

Food Contact Paper and Board Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global food contact paper and board market size reached US\$ 58.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 79.6 Billion by 2028, exhibiting a growth rate (CAGR) of 5.43% during 2023-2028.

Food contact paper and board, or food contact materials (FCMs), refer to the packaging products used during processing, preparation, storing, serving and consumption of edible products. These packaging products are designed for convenient food storage and ease in food serving and disposal, along with protecting the contents from contaminants, such as air, dust, moisture and grease. Corrugated boards, folding cartons, wrapping paper, paper bags and cup stock boards are the most common types of food contact materials available in the market. They are majorly used for packing bakery products, groceries, beverages, ready-to-eat meals and dairy products.

The growing food and beverage industry represent as one of the key factors driving the growth of the market. Furthermore, the implementation of favorable policies promoting the use of paper-based contact paper and boards as an alternative for plastic and aluminum packaging materials is acting as another growth-inducing factor. Owing to growing environmental consciousness and enhanced focus on the sustainable way of living, consumer preferences are rapidly shifting toward bio-degradable and compostable food packaging products. Additionally, the growing demand for ready-to-eat and packed foods, along with a significant increase in the number of fast-food serving cafes, restaurants and hotels, is also creating a positive outlook for the market growth. With evolving lifestyles and increasing preference for hygienic foods, several

brands and companies are opting for food-grade contact papers and boards, which are utilized for safe distribution and transportation of food products. Other factors, including rapid urbanization and extensive research and development (R&D) activities, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global food contact paper and board market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, paper weight, product type, application and end-use sector.

Breakup by Type:

Non-Poly Coated and Board

Poly Coated and Board

Breakup by Paper Weight:

Up to 30 GSM

Between 30-50 GSM

Above 50 GSM

Breakup by Product Type:

Corrugated and Folding Cartons

Kraft Paper

Wrapping Paper

Others

Breakup by Application:

Bakery Products

Dry Groceries

Ready Meals

Non-liquid Dairy Products

Others

Breakup by End-Use Sector:

Hotels and Restraunts

Bakeries and Cafes

Fast Food Joints

Cinema Halls

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Anchor Packaging Inc., Ball Corporation, Bischof + Klein SE & Co. KG, Georgia-Pacific LLC, Huhtam?ki Oyj, Huntsman Corporation, International Paper Company, Intertek Group, Mondi Plc., Nippon Paper Group, Sonoco Products, etc.

Key Questions Answered in This Report

1. What was the size of the global food contact paper and board market in 2022?
2. What is the expected growth rate of the global food contact paper and board market during 2023-2028?
3. What are the key factors driving the global food contact paper and board market?
4. What has been the impact of COVID-19 on the global food contact paper and board market?
5. What is the breakup of the global food contact paper and board market based on the type?
6. What is the breakup of the global food contact paper and board market based on the paper weight?
7. What is the breakup of the global food contact paper and board market based on the product type?
8. What is the breakup of the global food contact paper and board market based on the application?
9. What is the breakup of the global food contact paper and board market based on the end-use sector?
10. What are the key regions in the global food contact paper and board market?
11. Who are the key players/companies in the global food contact paper and board market?

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