

Folding Bike Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global folding bike market size reached US\$ 783.3 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 1,202.2 Million by 2028, exhibiting a growth rate (CAGR) of 6.99% during 2023-2028.

Folding bikes are two-wheeled vehicles that can be folded into a compact size for easy transportation. They have small wheels for better speed pickup, quicker acceleration, and convenient storage. As a result, they act as a space-saving solution for commuters and urban riders to fit into congested areas. They offer better mobility and comfort as compared to conventional bikes on account of their weight, high performance, and durability. Nowadays, folding bikes find extensive applications in sports, fitness and commercial industries around the world.

Folding Bike Market Trends:

Increasing traffic, along with the extending travel times in urban areas, represents one of the key factors propelling the growth of the market. Moreover, rising awareness among individuals about personal health and fitness due to sedentary lifestyles and the growing prevalence of chronic diseases is positively influencing the market. In addition, due to a surge in air pollution, which can be accredited to the growing utilization of automobiles that produce carbon emissions, governments of several countries are imposing stringent regulations and encouraging the use of eco-friendly transportations. This, in turn, is bolstering the growth of the market across the globe. Apart from this, national authorities worldwide are developing separate cycling routes and implementing laws to provide safety to cyclists. This, coupled with technological advancements and developments in bicycling infrastructure, is offering lucrative growth opportunities to key players operating in the market. Additionally, the widespread availability of folding bikes through online and offline stores is stimulating the market growth. Furthermore, leading

manufacturers are extensively investing in research and development (R&D) activities to provide cost-effective product variants with enhanced quality. Other growth-inducing factors are increasing fuel costs and overcrowded public transports.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global folding bike market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, drive type, size, price range and distribution channel.

Breakup by Product Type:

- Vertical Fold
- Mid-Fold
- Triangle Hinge

Breakup by Drive Type:

- Conventional
- Electric

Breakup by Size:

- 20"
- 24"
- 26"
- Others

Breakup by Price Range:

- Low
- Economy
- Premium

Breakup by Distribution Channel:

- Offline
- Online

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Bickerton Portables, Bike Friday, Bobbin Bicycles, Brompton Bicycle Ltd., Dahon Bike, Giant Bicycles, Gocycle, Ming Cycle Industrial Co. Ltd., Montague Corporation, Pacific Cycles, Raleigh UK Ltd. (Accell Group N.V.) and Vilano Bikes.

Key Questions Answered in This Report

1. What was the size of the global folding bike market in 2022?
2. What is the expected growth rate of the global folding bike market during 2023-2028?
3. What are the key factors driving the global folding bike market?

4. What has been the impact of COVID-19 on the global folding bike market?
5. What is the breakup of the global folding bike market based on the product type?
6. What is the breakup of the global folding bike market based on the drive type?
7. What is the breakup of the global folding bike market based on the size?
8. What is the breakup of the global folding bike market based on the price range?
9. What is the breakup of the global folding bike market based on the distribution channel?
10. What are the key regions in the global folding bike market?
11. Who are the key players/companies in the global folding bike market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL FOLDING BIKE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT TYPE

- 6.1 Vertical Fold
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Mid-Fold
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Triangle Hinge

- 6.3.1 Market Trends
- 6.3.2 Market Forecast

7 MARKET BREAKUP BY DRIVE TYPE

- 7.1 Conventional
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Electric
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY SIZE

- 8.1 20"
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 24"
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 26"
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Others
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast

9 MARKET BREAKUP BY PRICE RANGE

- 9.1 Low
 - 9.1.1 Market Trends
 - 9.1.2 Market Forecast
- 9.2 Economy
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Premium
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast

10 MARKET BREAKUP BY DISTRIBUTION CHANNEL

10.1 Offline

10.1.1 Market Trends

10.1.2 Market Forecast

10.2 Online

10.2.1 Market Trends

10.2.2 Market Forecast

11 MARKET BREAKUP BY REGION

11.1 North America

11.1.1 United States

11.1.1.1 Market Trends

11.1.1.2 Market Forecast

11.1.2 Canada

11.1.2.1 Market Trends

11.1.2.2 Market Forecast

11.2 Asia-Pacific

11.2.1 China

11.2.1.1 Market Trends

11.2.1.2 Market Forecast

11.2.2 Japan

11.2.2.1 Market Trends

11.2.2.2 Market Forecast

11.2.3 India

11.2.3.1 Market Trends

11.2.3.2 Market Forecast

11.2.4 South Korea

11.2.4.1 Market Trends

11.2.4.2 Market Forecast

11.2.5 Australia

11.2.5.1 Market Trends

11.2.5.2 Market Forecast

11.2.6 Indonesia

11.2.6.1 Market Trends

11.2.6.2 Market Forecast

11.2.7 Others

11.2.7.1 Market Trends

- 11.2.7.2 Market Forecast
- 11.3 Europe
 - 11.3.1 Germany
 - 11.3.1.1 Market Trends
 - 11.3.1.2 Market Forecast
 - 11.3.2 France
 - 11.3.2.1 Market Trends
 - 11.3.2.2 Market Forecast
 - 11.3.3 United Kingdom
 - 11.3.3.1 Market Trends
 - 11.3.3.2 Market Forecast
 - 11.3.4 Italy
 - 11.3.4.1 Market Trends
 - 11.3.4.2 Market Forecast
 - 11.3.5 Spain
 - 11.3.5.1 Market Trends
 - 11.3.5.2 Market Forecast
 - 11.3.6 Russia
 - 11.3.6.1 Market Trends
 - 11.3.6.2 Market Forecast
 - 11.3.7 Others
 - 11.3.7.1 Market Trends
 - 11.3.7.2 Market Forecast
- 11.4 Latin America
 - 11.4.1 Brazil
 - 11.4.1.1 Market Trends
 - 11.4.1.2 Market Forecast
 - 11.4.2 Mexico
 - 11.4.2.1 Market Trends
 - 11.4.2.2 Market Forecast
 - 11.4.3 Others
 - 11.4.3.1 Market Trends
 - 11.4.3.2 Market Forecast
- 11.5 Middle East and Africa
 - 11.5.1 Market Trends
 - 11.5.2 Market Breakup by Country
 - 11.5.3 Market Forecast

12 SWOT ANALYSIS

- 12.1 Overview
- 12.2 Strengths
- 12.3 Weaknesses
- 12.4 Opportunities
- 12.5 Threats

13 VALUE CHAIN ANALYSIS

14 PORTERS FIVE FORCES ANALYSIS

- 14.1 Overview
- 14.2 Bargaining Power of Buyers
- 14.3 Bargaining Power of Suppliers
- 14.4 Degree of Competition
- 14.5 Threat of New Entrants
- 14.6 Threat of Substitutes

15 PRICE ANALYSIS

16 COMPETITIVE LANDSCAPE

- 16.1 Market Structure
- 16.2 Key Players
- 16.3 Profiles of Key Players
 - 16.3.1 Bickerton Portables
 - 16.3.1.1 Company Overview
 - 16.3.1.2 Product Portfolio
 - 16.3.2 Bike Friday
 - 16.3.2.1 Company Overview
 - 16.3.2.2 Product Portfolio
 - 16.3.3 Bobbin Bicycles
 - 16.3.3.1 Company Overview
 - 16.3.3.2 Product Portfolio
 - 16.3.4 Brompton Bicycle Ltd.
 - 16.3.4.1 Company Overview
 - 16.3.4.2 Product Portfolio
 - 16.3.5 Dahon Bike
 - 16.3.5.1 Company Overview

- 16.3.5.2 Product Portfolio
- 16.3.6 Giant Bicycles
 - 16.3.6.1 Company Overview
 - 16.3.6.2 Product Portfolio
 - 16.3.6.3 Financials
- 16.3.7 Gocycle
 - 16.3.7.1 Company Overview
 - 16.3.7.2 Product Portfolio
- 16.3.8 Ming Cycle Industrial Co. Ltd.
 - 16.3.8.1 Company Overview
 - 16.3.8.2 Product Portfolio
- 16.3.9 Montague Corporation
 - 16.3.9.1 Company Overview
 - 16.3.9.2 Product Portfolio
- 16.3.10 Pacific Cycles
 - 16.3.10.1 Company Overview
 - 16.3.10.2 Product Portfolio
- 16.3.11 Raleigh UK Ltd. (Accell Group N.V.)
 - 16.3.11.1 Company Overview
 - 16.3.11.2 Product Portfolio
- 16.3.12 Vilano Bikes
 - 16.3.12.1 Company Overview
 - 16.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Folding Bike Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Folding Bike Market Forecast: Breakup by Product Type (in Million US\$), 2023-2028

Table 3: Global: Folding Bike Market Forecast: Breakup by Drive Type (in Million US\$), 2023-2028

Table 4: Global: Folding Bike Market Forecast: Breakup by Size (in Million US\$), 2023-2028

Table 5: Global: Folding Bike Market Forecast: Breakup by Price Range (in Million US\$), 2023-2028

Table 6: Global: Folding Bike Market Forecast: Breakup by Distribution Channel (in Million US\$), 2023-2028

Table 7: Global: Folding Bike Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 8: Global: Folding Bike Market: Competitive Structure

Table 9: Global: Folding Bike Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Folding Bike Market: Major Drivers and Challenges

Figure 2: Global: Folding Bike Market: Sales Value (in Million US\$), 2017-2022

Figure 3: Global: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 4: Global: Folding Bike Market: Breakup by Product Type (in %), 2022

Figure 5: Global: Folding Bike Market: Breakup by Drive Type (in %), 2022

Figure 6: Global: Folding Bike Market: Breakup by Size (in %), 2022

Figure 7: Global: Folding Bike Market: Breakup by Price Range (in %), 2022

Figure 8: Global: Folding Bike Market: Breakup by Distribution Channel (in %), 2022

Figure 9: Global: Folding Bike Market: Breakup by Region (in %), 2022

Figure 10: Global: Folding Bike (Vertical Fold) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Folding Bike (Vertical Fold) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Folding Bike (Mid-Fold) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Folding Bike (Mid-Fold) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Folding Bike (Triangle Hinge) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Folding Bike (Triangle Hinge) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Folding Bike (Conventional) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Folding Bike (Conventional) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Folding Bike (Electric) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Folding Bike (Electric) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Folding Bike (20") Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Folding Bike (20") Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Folding Bike (24") Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Folding Bike (24") Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Folding Bike (26") Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Folding Bike (26") Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Folding Bike (Other Sizes) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Folding Bike (Other Sizes) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Folding Bike (Low) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Folding Bike (Low) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Folding Bike (Economy) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Folding Bike (Economy) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Folding Bike (Premium) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Folding Bike (Premium) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Folding Bike (Offline) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Folding Bike (Offline) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: Folding Bike (Online) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: Folding Bike (Online) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: North America: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: North America: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: United States: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: United States: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Canada: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Canada: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Asia-Pacific: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Asia-Pacific: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: China: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: China: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Japan: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Japan: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: India: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: India: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: South Korea: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: South Korea: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Australia: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Australia: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Indonesia: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Indonesia: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Others: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Others: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Europe: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Europe: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Germany: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Germany: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: France: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: France: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: United Kingdom: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: United Kingdom: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Italy: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Italy: Folding Bike Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Spain: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Spain: Folding Bike Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 72: Russia: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Russia: Folding Bike Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 74: Others: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Others: Folding Bike Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 76: Latin America: Folding Bike Market: Sales Value (in Million US\$), 2017 &
2022

Figure 77: Latin America: Folding Bike Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 78: Brazil: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Brazil: Folding Bike Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 80: Mexico: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Mexico: Folding Bike Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 82: Others: Folding Bike Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Others: Folding Bike Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 84: Middle East and Africa: Folding Bike Market: Sales Value (in Million US\$),
2017 & 2022

Figure 85: Middle East and Africa: Folding Bike Market: Breakup by Country (in %),
2022

Figure 86: Middle East and Africa: Folding Bike Market Forecast: Sales Value (in Million
US\$), 2023-2028

Figure 87: Global: Folding Bike Industry: SWOT Analysis

Figure 88: Global: Folding Bike Industry: Value Chain Analysis

Figure 89: Global: Folding Bike Industry: Porter's Five Forces Analysis

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