

Fluoropolymer Films Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global fluoropolymer films market size reached US\$ 1.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 1.7 Billion by 2028, exhibiting a growth rate (CAGR) of 5% during 2023-2028.

Fluoropolymer films are fluorine and carbon-based polymers obtained by cast film extrusion. They are high-performance polymers extensively used in high-temperature applications and extreme chemical conditions. They are widely used in pharmaceutical cap liners, anticorrosive linings, photovoltaic cell glazing, and cable insulation. Fluoropolymer films are manufactured using fluoropolymer compounds and resins, which are composed of monomers such as propene, vinyl fluoride, chlorotrifluoroethylene, propene hexafluoro, tetrafluoroethylene, and ethylene. They exhibit low friction coefficient and excellent transparency, weather resistance, water absorption, and dielectric and cryogenic properties. As a result, fluoropolymer films find extensive applications across the automotive, medical, construction, electrical, and electronics industries.

Fluoropolymer Films Market Trends:

Significant growth in the construction industry across the globe is creating a positive outlook for the market. Fluoropolymer films are widely used as a coating material in textile architecture, windows, and doors for safety and security purposes. In line with this, the widespread product utilization due to its unique non-adhesive and low friction properties and the growing consumer inclination toward aesthetically pleasing designs

are favoring the market growth. Furthermore, the implementation of various government initiatives supporting infrastructural development is propelling the market growth. Apart from this, the introduction of green fluoropolymer films due to the rising environmental consciousness and the rapid shift toward environmentally friendly products is providing an impetus to the market growth. Additionally, the increasing demand for polyvinylidene fluoride (PVDF), a highly non-reactive thermoplastic used as a standard binding material in the production of composite electrodes for lithium-ion batteries, is acting as another growth-inducing factor. Moreover, the increasing product utilization in the automotive and aerospace industries, as it provides a significantly longer shelf life for critical components utilized in emission control, safety, and performance enhancement, is positively influencing the market growth. Other factors, including extensive research and development (R&D) activities, widespread product adoption in the medical industry, and the rising demand for lightweight fluoropolymer films, are supporting the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global fluoropolymer films market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, application and end use industry.

Breakup by Type:

- Polytetrafluoroethylene (PTFE)
- Polyvinylidene Fluoride (PVDF)
- Fluorinated Ethylene-Propylene (FEP)
- Polyethylene Tetrafluoroethylene (PETFE)
- Polychlorotrifluoroethylene (PCTFE)
- Polyvinyl Fluoride (PVF)
- Others

Breakup by Application:

- Barrier Films
- Decorative
- Microporous
- Safety and Security Films
- Others

Breakup by End Use Industry:

Automotive
Construction
Electrical and Electronics
Packaging
Personal Care
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being 3M Company, AGC Inc., American Durafilm Co. Inc., Arkema S.A., Compagnie de Saint-Gobain S.A., Daikin Industries Ltd., DuPont de Nemours Inc., Honeywell International Inc., Nitto Denko Corporation, Solvay S.A. and The Chemours Company.

Key Questions Answered in This Report:

How has the global fluoropolymer films market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global fluoropolymer films market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global fluoropolymer films market and who are the key players?

What is the degree of competition in the industry?

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