

Fire Trucks Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global fire trucks market reached a value of US\$ 4.33 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 5.97 Billion by 2027, exhibiting a CAGR of 5.20% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

Fire trucks are large emergency vehicles that have a water tank and pump with a high-pressure hose attached. They are utilized by firefighters for putting out the fire, preventing it from spreading, and rescuing human beings, animals, natural resources, and properties. They also aid in dealing with natural disasters, riots, and incidents other than fire. At present, there is a significant rise in fire-related fatalities, which is catalyzing the demand for fire trucks across the globe.

Fire Trucks Market Trends:

Wildfires are nowadays becoming more intense and frequent around the world on account of the increasing concentrations of atmospheric greenhouse gases (GHGs). This, in confluence with rising technological advancements in firefighting apparatus, represents one of the key factors bolstering the growth of the market. In addition, governing authorities of numerous countries are investing in modern firefighter trucks with multifunctional equipment as they are relatively more efficient. They are also enforcing stringent fire safety regulations in the residential, industrial, and commercial sectors, which is strengthening the market growth. Apart from this, fire departments are focusing on regularly upgrading their fire truck fleet with the latest model. This, coupled with the increasing construction activities worldwide, is fueling the growth of the market. Besides this, airports rely on specialized aircraft rescue and firefighting (ARFF) trucks

designed to handle emergencies involving airplanes. Aircraft fires can spread quickly and burn more intensely on account of the type of fuel carried on board. This, in turn, is positively influencing the market. Furthermore, the increasing utilization of fire trucks for medical emergencies and rescue missions is anticipated to impel the growth of the market in the upcoming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global fire trucks market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type and application.

Breakup by Type:

- Mini Tank
- Rescue Trucks
- Ini Pumpers
- Multi-tasking Trucks

Breakup by Application:

- Residential and Commercial
- Enterprises and Airports
- Military

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia
- Others
- Europe
 - Germany

France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Albert Ziegler GmbH, Alexis Fire Equipment Company, BME Fire Trucks LLC, GIMAEX, HME Incorporated, Magirus GmbH (CNH Industrial N.V.), Morita Holdings Corporation, Oshkosh Corporation, Rosenbauer International AG, The Shyft Group Inc., W. S. Darley & Co. and Weihai Guangtai Airport Equipment Co. Ltd.

Key Questions Answered in This Report:

How has the global fire trucks market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global fire trucks market?
What are the key regional markets?
What is the breakup of the market based on the type?
What is the breakup of the market based on the application?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global fire trucks market and who are the key players?
What is the degree of competition in the industry?

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