

Fire Safety Equipment Market Report by Solution (Detection, Suppression), Application (Commercial, Industrial, Residential), and Region 2024-2032

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Abstracts

The global fire safety equipment market size reached US\$ 54.8 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 90.5 Billion by 2032, exhibiting a growth rate (CAGR) of 5.6% during 2024-2032.

Fire safety equipment refer to devices that provide protection and safety to users in fire accidents. In case of any emergency or a fire, both trained firefighters and unskilled users can use them. Some of the commonly available equipment include fire-resistant gloves, sprinklers, protective gear, smoke alarms, fire blankets, communication instruments, respirators, etc. These equipment are utilized for extinguishing fires, preventing flames from spreading, and helping people escape fires. As a result, they are extensively adopted across homes, manufacturing factories, commercial buildings, hospitals, educational institutes, etc.

Fire Safety Equipment Market Trends:

The rising incidences of fire-related accidents leading to casualties and significant loss of property are primarily driving the global fire safety equipment market. Besides this, the implementation of stringent fire hazard safety regulations by government bodies across various risk-prone industries, such as construction, oil and gas, mining, etc., is also positively influencing the market growth. Additionally, the increasing utilization of safety codes in buildings for occupants is further augmenting the demand for the fire safety equipment. Moreover, the growing adoption of fire safety equipment in passenger and heavy-duty vehicles for ensuring safe evacuation time is propelling the global market. Apart from this, the elevating integration of fire safety systems with advanced technologies, such as IoT, wireless sensors, artificial intelligence, etc., is further catalyzing the market growth. These innovative product variants aid in sending real-time

notifications to the fire departments, monitoring ambient temperatures, avoiding false alarms, etc. In the coming years, the emerging popularity of smart buildings coupled with numerous R&D activities to launch fire safety equipment that can withstand fire for a longer duration and produce less smoke while burning will continue to drive the global fire safety equipment market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global fire safety equipment market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on solution and application.

Breakup by Solution:

- Detection
- Detectors
- Alarms
- Suppression
- Extinguishers
- Sprinklers

Breakup by Application:

- Commercial
- Industrial
- Residential

Breakup by Region:

- North America
- United States
- Canada
- Asia-Pacific
- China
- Japan
- India
- South Korea
- Australia
- Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Carrier Global Corporation, Eaton Corporation plc, Gentex Corporation, Halma plc, HOCHIKI Corporation, Honeywell International Inc., Johnson Controls International PLC, Napco Security Technologies Inc., Nittan Co. Ltd. (Secom Co. Ltd.), Robert Bosch GmbH, Siemens AG and Space Age Electronics Inc.

Key Questions Answered in This Report

1. What was the size of the global fire safety equipment market in 2023?
2. What is the expected growth rate of the global fire safety equipment market during 2024-2032?
3. What are the key factors driving the global fire safety equipment market?
4. What has been the impact of COVID-19 on the global fire safety equipment market?
5. What is the breakup of the global fire safety equipment market based on solution?
6. What is the breakup of the global fire safety equipment market based on the application?
7. What are the key regions in the global fire safety equipment market?
8. Who are the key players/companies in the global fire safety equipment market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL FIRE SAFETY EQUIPMENT MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY SOLUTION

- 6.1 Detection
 - 6.1.1 Market Trends
 - 6.1.2 Key Segments
 - 6.1.2.1 Detectors
 - 6.1.2.2 Alarms
 - 6.1.3 Market Forecast
- 6.2 Suppression

- 6.2.1 Market Trends
- 6.2.2 Key Segments
 - 6.2.2.1 Extinguishers
 - 6.2.2.2 Sprinklers
- 6.2.3 Market Forecast

7 MARKET BREAKUP BY APPLICATION

- 7.1 Commercial
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Industrial
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Residential
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast

8 MARKET BREAKUP BY REGION

- 8.1 North America
 - 8.1.1 United States
 - 8.1.1.1 Market Trends
 - 8.1.1.2 Market Forecast
 - 8.1.2 Canada
 - 8.1.2.1 Market Trends
 - 8.1.2.2 Market Forecast
- 8.2 Asia-Pacific
 - 8.2.1 China
 - 8.2.1.1 Market Trends
 - 8.2.1.2 Market Forecast
 - 8.2.2 Japan
 - 8.2.2.1 Market Trends
 - 8.2.2.2 Market Forecast
 - 8.2.3 India
 - 8.2.3.1 Market Trends
 - 8.2.3.2 Market Forecast
 - 8.2.4 South Korea
 - 8.2.4.1 Market Trends

- 8.2.4.2 Market Forecast
- 8.2.5 Australia
 - 8.2.5.1 Market Trends
 - 8.2.5.2 Market Forecast
- 8.2.6 Indonesia
 - 8.2.6.1 Market Trends
 - 8.2.6.2 Market Forecast
- 8.2.7 Others
 - 8.2.7.1 Market Trends
 - 8.2.7.2 Market Forecast
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.1.1 Market Trends
 - 8.3.1.2 Market Forecast
 - 8.3.2 France
 - 8.3.2.1 Market Trends
 - 8.3.2.2 Market Forecast
 - 8.3.3 United Kingdom
 - 8.3.3.1 Market Trends
 - 8.3.3.2 Market Forecast
 - 8.3.4 Italy
 - 8.3.4.1 Market Trends
 - 8.3.4.2 Market Forecast
 - 8.3.5 Spain
 - 8.3.5.1 Market Trends
 - 8.3.5.2 Market Forecast
 - 8.3.6 Russia
 - 8.3.6.1 Market Trends
 - 8.3.6.2 Market Forecast
 - 8.3.7 Others
 - 8.3.7.1 Market Trends
 - 8.3.7.2 Market Forecast
- 8.4 Latin America
 - 8.4.1 Brazil
 - 8.4.1.1 Market Trends
 - 8.4.1.2 Market Forecast
 - 8.4.2 Mexico
 - 8.4.2.1 Market Trends
 - 8.4.2.2 Market Forecast

8.4.3 Others

8.4.3.1 Market Trends

8.4.3.2 Market Forecast

8.5 Middle East and Africa

8.5.1 Market Trends

8.5.2 Market Breakup by Country

8.5.3 Market Forecast

9 SWOT ANALYSIS

9.1 Overview

9.2 Strengths

9.3 Weaknesses

9.4 Opportunities

9.5 Threats

10 VALUE CHAIN ANALYSIS

11 PORTERS FIVE FORCES ANALYSIS

11.1 Overview

11.2 Bargaining Power of Buyers

11.3 Bargaining Power of Suppliers

11.4 Degree of Competition

11.5 Threat of New Entrants

11.6 Threat of Substitutes

12 PRICE ANALYSIS

13 COMPETITIVE LANDSCAPE

13.1 Market Structure

13.2 Key Players

13.3 Profiles of Key Players

13.3.1 Carrier Global Corporation

13.3.1.1 Company Overview

13.3.1.2 Product Portfolio

13.3.1.3 Financials

13.3.2 Eaton Corporation plc

- 13.3.2.1 Company Overview
- 13.3.2.2 Product Portfolio
- 13.3.2.3 Financials
- 13.3.3 Gentex Corporation
 - 13.3.3.1 Company Overview
 - 13.3.3.2 Product Portfolio
 - 13.3.3.3 Financials
- 13.3.4 Halma plc
 - 13.3.4.1 Company Overview
 - 13.3.4.2 Product Portfolio
 - 13.3.4.3 Financials
 - 13.3.4.4 SWOT Analysis
- 13.3.5 HOCHIKI Corporation
 - 13.3.5.1 Company Overview
 - 13.3.5.2 Product Portfolio
 - 13.3.5.3 Financials
- 13.3.6 Honeywell International Inc.
 - 13.3.6.1 Company Overview
 - 13.3.6.2 Product Portfolio
 - 13.3.6.3 Financials
- 13.3.7 Johnson Controls International PLC
 - 13.3.7.1 Company Overview
 - 13.3.7.2 Product Portfolio
 - 13.3.7.3 Financials
 - 13.3.7.4 SWOT Analysis
- 13.3.8 Napco Security Technologies Inc.
 - 13.3.8.1 Company Overview
 - 13.3.8.2 Product Portfolio
 - 13.3.8.3 Financials
- 13.3.9 Nittan Co. Ltd. (Secom Co. Ltd.)
 - 13.3.9.1 Company Overview
 - 13.3.9.2 Product Portfolio
- 13.3.10 Robert Bosch GmbH
 - 13.3.10.1 Company Overview
 - 13.3.10.2 Product Portfolio
 - 13.3.10.3 SWOT Analysis
- 13.3.11 Siemens AG
 - 13.3.11.1 Company Overview
 - 13.3.11.2 Product Portfolio

13.3.11.3 Financials

13.3.11.4 SWOT Analysis

13.3.12 Space Age Electronics Inc.

13.3.12.1 Company Overview

13.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Fire Safety Equipment Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Fire Safety Equipment Market Forecast: Breakup by Solution (in Million US\$), 2024-2032

Table 3: Global: Fire Safety Equipment Market Forecast: Breakup by Application (in Million US\$), 2024-2032

Table 4: Global: Fire Safety Equipment Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 5: Global: Fire Safety Equipment Market: Competitive Structure

Table 6: Global: Fire Safety Equipment Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Fire Safety Equipment Market: Major Drivers and Challenges

Figure 2: Global: Fire Safety Equipment Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Fire Safety Equipment Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 4: Global: Fire Safety Equipment Market: Breakup by Solution (in %), 2023

Figure 5: Global: Fire Safety Equipment Market: Breakup by Application (in %), 2023

Figure 6: Global: Fire Safety Equipment Market: Breakup by Region (in %), 2023

Figure 7: Global: Fire Safety Equipment (Detection) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 8: Global: Fire Safety Equipment (Detection) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 9: Global: Fire Safety Equipment (Suppression) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 10: Global: Fire Safety Equipment (Suppression) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 11: Global: Fire Safety Equipment (Commercial) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 12: Global: Fire Safety Equipment (Commercial) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 13: Global: Fire Safety Equipment (Industrial) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 14: Global: Fire Safety Equipment (Industrial) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 15: Global: Fire Safety Equipment (Residential) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 16: Global: Fire Safety Equipment (Residential) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 17: North America: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 18: North America: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 19: United States: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 20: United States: Fire Safety Equipment Market Forecast: Sales Value (in

Million US\$), 2024-2032

Figure 21: Canada: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 22: Canada: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Asia-Pacific: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Asia-Pacific: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: China: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: China: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Japan: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Japan: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: India: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: India: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: South Korea: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: South Korea: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: Australia: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: Australia: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: Indonesia: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: Indonesia: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: Others: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: Others: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: Europe: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: Europe: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 41: Germany: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: Germany: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: France: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: France: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: United Kingdom: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: United Kingdom: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: Italy: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: Italy: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: Spain: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: Spain: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 51: Russia: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: Russia: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: Others: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: Others: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 55: Latin America: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Latin America: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: Brazil: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 58: Brazil: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 59: Mexico: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 &

2023

Figure 60: Mexico: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 61: Others: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 62: Others: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 63: Middle East and Africa: Fire Safety Equipment Market: Sales Value (in Million US\$), 2018 & 2023

Figure 64: Middle East and Africa: Fire Safety Equipment Market: Breakup by Country (in %), 2023

Figure 65: Middle East and Africa: Fire Safety Equipment Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 66: Global: Fire Safety Equipment Industry: SWOT Analysis

Figure 67: Global: Fire Safety Equipment Industry: Value Chain Analysis

Figure 68: Global: Fire Safety Equipment Industry: Porter's Five Forces Analysis

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