

Fire Hydrants Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global fire hydrants market size reached US\$ 1.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 1.7 Billion by 2028, exhibiting a growth rate (CAGR) of 4.87% during 2023-2028.

Fire hydrants are mechanical devices used for active fire protection to safeguard the lives, business processes, and belongings of individuals. They comprise firefighting pumps and accessories, landing valves, hoses, couplings, hose reels, and nozzles. They help connect the water supply network to the hose, which allows firefighters easy access to connect the required equipment and deal with fire emergencies quickly. They are bright red and yellow for better visibility and have colored tips representing the volume of water they can supply in gallons per minute (GPM), with blue having the highest and red having the lowest GPM. Apart from extinguishing the fire, these hydrants are used in water transfer and irrigation processes.

Fire Hydrants Market Trends:

The increasing global population is resulting in significant construction of residential and commercial infrastructure. This represents one of the key factors positively influencing the market. The expansion of hotels, industries, shopping complexes, educational institutions, and hospitals is also catalyzing the demand for fire protection equipment across the globe. In addition, the growing adoption of fire hydrants across several manufacturing and oil and gas industries to prevent fire accidents caused by flammable materials and gases is creating a positive market outlook. Apart from this, the enforcement of strict norms and regulations by governments of various countries to

install fire protection systems in residential and commercial buildings is propelling the market growth. Furthermore, the increasing utilization of smart fire hydrants offers a complete picture of water distribution networks, facilitates water management, and saves money by detecting leakage more rapidly and efficiently than other approaches. Moreover, leading players are investing in research and development (R&D) activities to introduce advanced product variants, which is expected to drive the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global fire hydrants market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, operating type, construction and end user.

Breakup by Product Type:

Dry Barrel

Wet Barrel

Breakup by Operating Type:

Conventional

Smart

Breakup by Construction:

Underground

Above Ground

Breakup by End User:

Commercial

Industrial

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being American Cast Iron Pipe Company, AVK International A/S (AVK Holding A/S), Boccione Antincendio S.p.a., EJ Group Inc., Hawle Valves India Private Limited, IMP Armature d.o.o., McWane International, Mueller Co. LLC (Mueller Water Products Inc.), Naffco Fzco, NewAge Fire Protection Industries Pvt. Ltd and Rapidrop Global Ltd.

Key Questions Answered in This Report

1. What was the size of the global fire hydrants market in 2022?
2. What is the expected growth rate of the global fire hydrants market during 2023-2028?
3. What are the key factors driving the global fire hydrants market?
4. What has been the impact of COVID-19 on the global fire hydrants market?
5. What is the breakup of the global fire hydrants market based on the product type?
6. What is the breakup of the global fire hydrants market based on the operating type?
7. What is the breakup of the global fire hydrants market based on construction?
8. What is the breakup of the global fire hydrants market based on the end user?

9. What are the key regions in the global fire hydrants market?

10. Who are the key players/companies in the global fire hydrants market?

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