

# Ferrite Magnetic Powder Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2018-2023

<https://marketpublishers.com/r/F2BDBADE609EN.html>

Date: April 2017

Pages: 88

Price: US\$ 1,499.00 (Single User License)

ID: F2BDBADE609EN

## Abstracts

Ferrite magnetic powder is derived from ceramic magnets which have electrical insulation properties. Iron oxide red is used as an important raw material which plays an essential part in the manufacturing process of ferrite magnetic powder. There are number of factors which are currently driving the market for ferrite magnetic powder. The major factor which has contributed immensely to the growth of the market is the expanding industrial applications of ferrite magnetic powder. Some of the applications include medium and higher energy speaker rings, magnetic separators, toys, novelties, magnetic therapy, holding-magnet systems, automotive motors, NMR devices and coatings of magnetic recording tapes.

The latest report by IMARC Group, titled “Ferrite Magnetic Powder Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2018-2023”, provides a comprehensive evaluation of the ferrite magnet market and offers a techno-commercial roadmap for setting up a ferrite magnet manufacturing plant. Ferrite magnets are cost-effective and can be used as an alternative to metallic magnets. These are slowly becoming popular among the manufacturers as they exhibit better resistance to demagnetization and excellent corrosion resistance. Ferrite permanent magnets exist in two forms - strontium ferrite magnets and barium ferrite magnets.

The report has segmented the market on the basis of key regions. Some of the regions covered in the report include China, USA, Japan, India, etc. Amongst these, China represents the biggest producer and consumer of ferrite magnets, accounting for more than 60% of the total demand. Apart from this, the report has also provided an analysis of the competitive landscape of the market. Based on the findings of the report, the major ferrite magnets manufacturers are situated in China and Japan such as JPMF

Guangdong Co. Ltd, Ningbo Yunsheng Co. Ltd, Hangzhou Permanent Magnet Group, Hitachi Metals Ltd Daido Steel Co. Ltd and Shin-Etsu Chemical Co. Ltd.

The study, which has been done by one of the world's leading research and advisory firms, covers all the requisite aspects of the ferrite magnet industry. This ranges from macro overview of the market to micro details of the industry performance, processing and manufacturing requirements, project cost, project funding, project economics, expected returns on investment, profit margins, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have or plan to have any kind of stake in the ferrite magnet industry.

#### Key Questions Answered in This Report:

What are the key success and risk factors in the ferrite magnets industry?

How has the ferrite magnets market performed so far and how will it perform in the coming years?

What is the structure of the ferrite magnets industry and who are the key players?

What are the various unit operations involved in a ferrite magnet powder manufacturing plant?

What is the total size of land required for setting up a ferrite magnet powder manufacturing plant?

What are the machinery requirements for setting up a ferrite magnet powder manufacturing plant?

What are the raw material requirements and composition for setting up a ferrite magnet powder manufacturing plant?

What are the utility requirements for setting up a ferrite magnet powder manufacturing plant?

What are the manpower requirements for setting up a ferrite magnet powder manufacturing plant?

What are the infrastructure costs for setting up a ferrite magnet powder manufacturing plant?

What are the capital costs for setting up a ferrite magnet powder manufacturing plant?

What are the operating costs for setting up a ferrite magnet powder manufacturing plant?

What will be the income and expenditures for a ferrite magnet powder manufacturing plant?

What is the time required to break-even?

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