

# Feed Software Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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## Abstracts

The global feed software market reached a value of US\$ 177.08 Million in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 258.97 Million by 2027, exhibiting a CAGR of 6.30% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Feed software is utilized by feed manufacturers, formulators, nutritionists, and veterinarians for creating and managing feed formulas. It offers a report generation feature for preparing a well-balanced diet and analyzing budgets. It also provides details of suppliers that are selling ingredients at a low cost. Besides this, it assists in saving time, reducing the cost of production, minimizing the human calculation error, and managing animal nutrient requirements, ingredient details and composition.

### Feed Software Market Trends:

The rapid industrialization of the livestock sector, especially in developing economies, represents one of the key factors propelling the growth of the market. Additionally, the growing consumption of meat products is catalyzing the demand for animal feed around the world. Apart from this, as feed formulation is a challenging task and often leads to over usage or under usage of a few ingredients, there is a considerable need for feed product optimization techniques. This, in confluence with the significantly rising animal population, is also contributing to the market growth. Feed software reduces the cost of feed milling operations and aids in the growth and development of animals. It also helps in analyzing livestock behavior and identifying sick animals. Moreover, it can be utilized for various types of animals, such as swine, poultry, ruminant, aquaculture, and other animals. This, along with the increasing health expenditure on animals, is positively

influencing the sales of feed software worldwide. Furthermore, leading market players are extensively investing in research and developments (R&D) activities to provide year-on-year software upgrades. They are also integrating surveillance cameras and sensors in feed software to monitor animal weight and feed intake, which is creating a favorable market outlook.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global feed software market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, animal type, mode of delivery and end user.

#### Breakup by Type:

- Feed Formulation Software
- Animal Simulation Model
- Others

#### Breakup by Animal Type:

- Swine
- Poultry
- Ruminant
- Aquaculture
- Others

#### Breakup by Mode of Delivery:

- On-premises
- Cloud-based

#### Breakup by End User:

- Feed Producers
- Animal Farmers
- Nutritional Professional and Consultants
- Veterinarians
- Others

## Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

## Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Adifo, Agrovision B.V., Alltech Inc., Animal Feed Formulation Software, Bluestar Adisseo Company (China National Bluestar (Group) Co. Ltd.), Cargill Incorporated, Cultura Technologies Inc. (Volaris Group Inc.), Dalex Livestock Solutions LLC, DHI Computing Service Inc, Easy Automation Inc. , Feedlogic Corporation, PrairiE Systems LLC (United Animal Health Inc.) and Supervisor Systems.

## Key Questions Answered in This Report:

How has the global feed software market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global feed software market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the animal type?

What is the breakup of the market based on the mode of delivery?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global feed software market and who are the key players?

What is the degree of competition in the industry?

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