

Feed Premix Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global feed premix market size reached US\$ 19.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 26.6 Billion by 2028, exhibiting a growth rate (CAGR) of 5.1% during 2023-2028.

A feed premix is a mixture of vitamins, trace minerals, medicaments, and diluents to improve the nutritional content of the feed. It is prepared by selecting raw materials and formulation, weighing, mixing, packaging, labeling, and storing finished premix. It provides a powerful component to the feed for ensuring balanced and value-added ingredients. It helps optimize diet compositions and improve modern poultry production. It also assists in enhancing the crucial body functions of animals, such as performance, growth, fertility, and immunity. Apart from this, a feed premix offers several benefits, such as maintaining the acid-base balance and osmotic pressure, improving muscle function, and controlling cell replication and differentiation.

Feed Premix Market Trends:

At present, there is a rise in the demand for livestock-based products to provide various micronutrients to animals. This, along with the growing awareness about the benefits of feed premixes, represents one of the key factors driving the market. Moreover, the escalating demand for compound feeds that offer various nutrients to animals according to different physiological requirements and growth stages is positively influencing the market. In addition, there is an increase in concerns about animal wellness and health. This, coupled with technological advancements in the production of feed premixes, is contributing to the growth of the market. Besides this, the rising demand for high-value animal proteins and declining feed conversion rates are offering lucrative growth opportunities to industry investors. Additionally, the escalating demand for environmentally safe and chemical-residue-free meat and milk products is propelling the

growth of the market. Apart from this, key market players are investing in research and development (R&D) to introduce safe and nutrient-dense animal feed for improving quality and safety while maintaining cost-effectiveness, which is bolstering the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global feed premix market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on ingredient type, form and livestock.

Breakup by Ingredient Type:

- Amino Acids
- Vitamins
- Minerals
- Antibiotics
- Antioxidants
- Others

Breakup by Form:

- Dry
- Liquid

Breakup by Livestock:

- Poultry
- Ruminants
- Swine
- Aquatic Animals
- Equine
- Pets

Breakup by Region:

- North America
- United States
- Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Alltech, Archer-Daniels-Midland Company, Associated British Foods plc, Avitech Nutrition Pvt. Ltd, Cargill Incorporated, Charoen Pokphand Foods PCL, Dansk Landbrugs Grovvarereselskab A.M.B.A., De Heus Animal Nutrition B.V., Kemin Industries Inc., Koninklijke DSM N.V., Lexington Enterprises Pte. Ltd., Novus International Inc. and Nutreco N.V. (SHV Holdings).

Key Questions Answered in This Report

1. What was the size of the global feed premix market in 2022?
2. What is the expected growth rate of the global feed premix market during 2023-2028?
3. What has been the impact of COVID-19 on the global feed premix market?
4. What are the key factors driving the global feed premix market?
5. What is the breakup of the global feed premix market based on the ingredient type?
6. What is the breakup of the global feed premix market based on the form?
7. What is the breakup of the global feed premix market based on the livestock?

8. What are the key regions in the global feed premix market?
9. Who are the key players/companies in the global feed premix market?

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