

Feed Additives Market: Global Industry Trends, Share, Size, Growth and Forecast 2023-2028

<https://marketpublishers.com/r/F79905E8DD27EN.html>

Date: January 2023

Pages: 205

Price: US\$ 2,499.00 (Single User License)

ID: F79905E8DD27EN

Abstracts

The global feed additives market size reached US\$ 37.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 50.2 Billion by 2028, exhibiting a growth rate (CAGR) of 5.1% during 2023-2028.

Feed additives are nutritional supplements that are added to improve the quality of animal derived products such as meat, milk, eggs, etc. Feed additives usually consist of vitamins, minerals, amino acids and other essential nutrients that ensure optimum health of animals and prevent diseases. There are usually four types of feed additives administered to animal food such as sensory additives that stimulate animal's appetite, nutritional additives that provide a particular nutrient to the animal, zootechnical additive that maintain the overall nutritional balance in the animal's diet and coccidiostats that releases antibiotics killing any form of bacteria in the animal's system.

The global feed additives market is currently being driven by the continuous rise in the global population. From around 7.6 Billion in 2019, we expect the global population to reach 8.6 Billion by 2030. This is expected to drive the global food demand, creating a positive impact on the feed additives market. Moreover, catalysed by rising incomes, changing lifestyles and increasing health consciousness; there has been a shift in dietary habits with consumers decreasing the amount of carbohydrates and increasing the protein content in their diets. This has catalysed the global demand of meat, seafood, milk and eggs. Some of the other factors that are driving the feed additives market include industrialisation of meat production, rising focus on livestock disease prevention, increasing concerns on the quality of livestock products, etc.

IMARC Group's latest report provides a deep insight into the global feed additives market covering all its essential aspects. This ranges from macro overview of the

market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the global feed additives market in any manner.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global feed additives market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on source, product type, livestock and form.

Breakup by Source:

- Synthetic
- Natural

Breakup by Product Type:

- Amino Acids
 - Lysine
 - Methionine
 - Threonine
 - Tryptophan
- Phosphates
 - Monocalcium Phosphate
 - Dicalcium Phosphate
 - Mono-Dicalcium Phosphate
 - Defulorinated Phosphate
 - Tricalcium Phosphate
- Others
 - Vitamins
 - Fat-Soluble
 - Water-Soluble
 - Acidifiers
 - Propionic Acid
 - Formic Acid
 - Citric Acid
 - Lactic Acid

Sorbic Acid
Malic Acid
Acetic Acid
Others
Carotenoids
Astaxanthin
Canthaxanthin
Lutein
Beta-Carotene
Enzymes
Phytase
Protease
Others
Mycotoxin Detoxifiers
Binders
Modifiers
Flavors and Sweeteners
Flavors
Sweeteners
Antibiotics
Tetracycline
Penicillin
Others
Minerals
Potassium
Calcium
Phosphorus
Magnesium
Sodium
Iron
Zinc
Copper
Manganese
Others
Antioxidants
Bha
Bht
Ethoxyquin
Others

Non-Protein Nitrogen

Urea

Ammonia

Others

Preservatives

Mold Inhibitors

Anticaking Agents

Phytogenics

Essential Oils

Herbs and Spices

Oleoresin

Others

Probiotics

Lactobacilli

Streptococcus Thermophilus

Bifidobacteria

Yeast

Breakup by Livestock:

Ruminants

Calves

Dairy Cattle

Beef Cattle

Others

Poultry

Broilers

Layers

Breeders

Swine

Starters

Growers

Sows

Aquatic Animal

Others

Breakup by Form:

Dry

Liquid

Breakup by Region:

Asia Pacific

North America

Europe

Middle East and Africa

Latin America

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Cargill Incorporated, Archer Daniels Midland (ADM) Company, Dupont De Nemours Inc., Evonik Industries AG, BASF SE, Koninklijke DSM N.V., Solvay S.A., Ajinomoto Co. Inc., Novozymes A/S, Chr. Hansen Holding A/S, Invivo Communications Inc., Nutreco N.V., Kemin Industries, Inc., Adisseo France SAS, Alltech, etc.

Key Questions Answered in This Report

1. What was the global feed additives market size in 2022?
2. What is the impact of COVID-19 on the global feed additives market?
3. What will be the global feed additives market outlook during the forecast period (2023-2028)?
4. What are the global feed additives market drivers?
5. What are the major trends in the global feed additives market?
6. What is the global feed additives market breakup by source?
7. What is the global feed additives market breakup by product type?
8. What is the global feed additives market breakup by livestock?
9. What is the global feed additives market breakup by form?
10. What are the major regions in the global feed additives market?

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Figure 69: Latin America: Feed Additives Market Forecast: Sales Value (in Million US\$), 2023-2028

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