

Farm Management Software Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global farm management software market size reached US\$ 2.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4.7 Billion by 2028, exhibiting a growth rate (CAGR) of 10.37% during 2022-2028.

Farm management software helps manage the everyday operations of farming professionals. It automates the recording and storage of farm data, monitors and analyzes farm activities and consumption, and tracks business expenses and farm budgets. It also offers farm financial management with accounting programs, farm planning, and procurement functionality and marketing and budgeting tools. Besides this, it assists in centralizing, managing, and optimizing the production activities and operations of farms. As it allows farmers to become strategic and efficient in their daily farm-related tasks and responsibilities, the demand for farm management software is escalating around the world.

Farm Management Software Market Trends:

There is a considerable shortage of food across the globe due to the increasing global population. This, in confluence with disruptions caused in the supply chain on account of the coronavirus disease (COVID-19) outbreak, represents one of the key factors catalyzing the demand for farm management software. It provides predictive analytics and insightful outputs to assist efficient crop growth and animal health. Apart from this, there is an acute shortage of skilled laborers and arable land, which is positively influencing the need for productive and data-driven insights to optimize crop yields. Furthermore, due to the rising environmental concerns, governing agencies of numerous countries are imposing stringent regulations on the usage of crop protection chemicals, which in turn, is positively influencing the sales of farm management

software worldwide to increase productivity and the return on investment (ROI). Moreover, leading market players are continuously funding research and development (R&D) activities to introduce effective drones with enhanced overall productivity. This, along with the growing technological advancements, such as the integration of cloud computing and the Internet of Things (IoT), is anticipated to impel the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global farm management software market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on agriculture type, deployment mode and service.

Breakup by Agriculture Type:

- Precision Farming
- Livestock Monitoring
- Smart Greenhouse
- Fish Farming
- Others

Breakup by Deployment Mode:

- On-premises
- Cloud-based

Breakup by Service:

- System Integration and Consulting
- Maintenance and Support
- Managed Services
- Assisted Professional Services

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
- China

Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Ag Leader Technology, AGCO Corporation, AgJunction Inc., AGRIVI, Corteva Inc., Deere & Company, DeLaval, Microsoft Corporation, Raven Industries Inc. (CNH Industrial N.V.), RELX Group plc, Syngenta (China National Chemical Corporation), The Climate Corporation (Bayer AG), Topcon Corporation and Trimble Inc.

Key Questions Answered in This Report

1. How big is the global farm management software market?
2. What is the expected growth rate of the global farm management software market during 2023-2028?
3. What are the key factors driving the global farm management software market?
4. What has been the impact of COVID-19 on the global farm management software market?
5. What is the breakup of the global farm management software market based on the agriculture type?
6. What is the breakup of the global farm management software market based on the deployment mode?

7. What are the key regions in the global farm management software market?
8. Who are the key players/companies in the global farm management software market?

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