

Failure Analysis Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global failure analysis market size reached US\$ 4.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 7.1 Billion by 2028, exhibiting a growth rate (CAGR) of 8.3% during 2022-2028. Increasing demand for failure analysis services across various industries, rising awareness about the cost-saving potential of failure analysis, and the emergence of new failure analysis techniques and equipment represent some of the key factors driving the market.

Failure analysis is a critical process used to investigate and determine the root cause of failures in various systems, components, and materials. It is a multidisciplinary approach that involves the use of analytical techniques, testing, and evaluation to identify the cause of failure and provide recommendations for remediation. The components of failure analysis include documentation and analysis of the failure event, sample collection and testing, and the determination of the failure mode and root cause. Failure analysis helps to improve product design, enhance safety, and reduce downtime and maintenance costs. Currently, there are a wide variety of product variants, including mechanical failure analysis, electrical failure analysis, and material failure analysis. Mechanical failure analysis involves the investigation of failures in mechanical systems, while electrical failure analysis focuses on electrical and electronic systems. Material failure analysis, on the other hand, is used to investigate failures in materials such as metals, polymers, and composites.

Failure Analysis Market Trends:

The increasing demand for failure analysis services across various industries, such as automotive, electronics, aerospace, and healthcare, represents one of the primary factors creating a positive outlook for the market. Additionally, governments of various nations are implementing stringent regulations and quality standards that mandate failure analysis to ensure product reliability, safety, and compliance, which is fueling the

market growth. Moreover, the rising awareness about the cost-saving potential of failure analysis in terms of preventing future failures and minimizing downtime is propelling the market growth. Apart from this, the emergence of new failure analysis techniques and equipment, including advanced microscopy, spectroscopy, and imaging technologies, and the growing emphasis on preventive maintenance and quality control practices in industries are boosting the market growth. Other factors, such as the increasing adoption of failure analysis outsourcing, the rapid growth of the semiconductor industry, the need for failure analysis in forensic investigations, and the burgeoning investments in infrastructure development, are providing a considerable thrust to the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global failure analysis market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on equipment, technology and end use industry.

Equipment Insights:

Scanning Electron Microscope (SEM)

Focused Ion Beam (FIB) System

Transmission Electron Microscope (TEM)

Dual Beam System

Others

The report has provided a detailed breakup and analysis of the global failure analysis market based on the equipment. This includes scanning electron microscope (SEM), focused ion beam (FIB) system, transmission electron microscope (TEM), dual beam system, and others. According to the report, the focused ion beam (FIB) system segment dominates the market.

Technology Insights:

Energy Dispersive X-Ray Spectroscopy (EDX)

Secondary Ion Mass Spectrometry (SIMS)

Focused Ion Beam (FIB)

Broad Ion Milling (BIM)

Relative Ion Etching (RIE)

Scanning Probe Microscopy (SPM)

Others

The report has provided a detailed breakup and analysis of the global failure analysis market based on technology. This includes energy dispersive X-ray spectroscopy (EDX), secondary ion mass spectrometry (SIMS), focused ion beam (FIB), broad ion milling (BIM), relative ion etching (RIE), scanning probe microscopy (SPM), and others. According to the report, the secondary ion mass spectrometry (SIMS) segment holds the

largest market share.

End Use Insights:

Automotive

Oil and Gas

Defense

Construction

Manufacturing

Others

The report has provided a detailed breakup and analysis of the global failure analysis market based on the end use. This includes automotive, oil and gas, defense, construction, manufacturing, and others. According to the report, the automotive segment spearheads the market.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Europe

(Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. As per the report, North America dominates the market. Some of the factors accelerating the North America failure analysis market include the increasing demand for failure analysis services across a range of industries, including aerospace, automotive, electronics, and medical devices, growing emphasis on safety and reliability, and the development of advanced technologies and techniques for failure analysis.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global tattoo removal market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include A&D Company Ltd., Bruker Corporation, Carl Zeiss AG (Carl-Zeiss-Stiftung), Hitachi High-Technologies Corporation (Hitachi Ltd.), Horiba Ltd., Intertek Group PLC, JEOL Ltd., Motion X Corporation, Tescan Orsay Holding A.S. and Thermo Fisher Scientific Inc., etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. How big is the global failure analysis market?
2. What is the expected growth rate of the global failure analysis market during 2023-2028?
3. What are the key factors driving the global failure analysis market?
4. What has been the impact of COVID-19 on the global failure analysis market?
5. What is the breakup of the global failure analysis market based on the equipment?
6. What is the breakup of the global failure analysis market based on the technology?
7. What is the breakup of the global failure analysis market based on the end use?
8. What are the key regions in the global failure analysis market?
9. Who are the key players/companies in the global failure analysis market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL FAILURE ANALYSIS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY EQUIPMENT

- 6.1 Scanning Electron Microscope (SEM)
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Focused Ion Beam (FIB) System
 - 6.2.1 Market Trends

- 6.2.2 Market Forecast
- 6.3 Transmission Electron Microscope (TEM)
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast
- 6.4 Dual Beam System
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast

7 MARKET BREAKUP BY TECHNOLOGY

- 7.1 Energy Dispersive X-Ray Spectroscopy (EDX)
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Secondary Ion Mass Spectrometry (SIMS)
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Focused Ion Beam (FIB)
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Broad Ion Milling (BIM)
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Relative Ion Etching (RIE)
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast
- 7.6 Scanning Probe Microscopy (SPM)
 - 7.6.1 Market Trends
 - 7.6.2 Market Forecast
- 7.7 Others
 - 7.7.1 Market Trends
 - 7.7.2 Market Forecast

8 MARKET BREAKUP BY END USE INDUSTRY

- 8.1 Automotive
 - 8.1.1 Market Trends

- 8.1.2 Market Forecast
- 8.2 Oil and Gas
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Defense
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Construction
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Manufacturing
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast
- 8.6 Others
 - 8.6.1 Market Trends
 - 8.6.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
 - 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
 - 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

9.3.2.1 Market Trends

9.3.2.2 Market Forecast

9.3.3 United Kingdom

9.3.3.1 Market Trends

9.3.3.2 Market Forecast

9.3.4 Italy

9.3.4.1 Market Trends

9.3.4.2 Market Forecast

9.3.5 Spain

9.3.5.1 Market Trends

9.3.5.2 Market Forecast

9.3.6 Russia

9.3.6.1 Market Trends

9.3.6.2 Market Forecast

9.3.7 Others

9.3.7.1 Market Trends

9.3.7.2 Market Forecast

9.4 Latin America

9.4.1 Brazil

9.4.1.1 Market Trends

9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

10.1 Overview

10.2 Strengths

10.3 Weaknesses

10.4 Opportunities

10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure

14.2 Key Players

14.3 Profiles of Key Players

14.3.1 A&D Company Ltd.

14.3.1.1 Company Overview

14.3.1.2 Product Portfolio

14.3.1.3 Financials

- 14.3.2 Bruker Corporation
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.2.3 Financials
- 14.3.3 Carl Zeiss Ag (Carl-Zeiss-Stiftung)
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.3.3 SWOT Analysis
- 14.3.4 Hitachi High-Technologies Corporation (Hitachi Ltd.)
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
- 14.3.5 Horiba Ltd.
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.5.3 Financials
- 14.3.6 Intertek Group Plc
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.6.3 Financials
 - 14.3.6.4 SWOT Analysis
- 14.3.7 JEOL Ltd.
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.7.3 Financials
 - 14.3.7.4 SWOT Analysis
- 14.3.8 Motion X Corporation
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
- 14.3.9 Tescan Orsay Holding A.S.
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
- 14.3.10 Thermo Fisher Scientific Inc.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
 - 14.3.10.3 Financials
 - 14.3.10.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Failure Analysis Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Failure Analysis Market Forecast: Breakup by Equipment (in Million US\$), 2023-2028

Table 3: Global: Failure Analysis Market Forecast: Breakup by Technology (in Million US\$), 2023-2028

Table 4: Global: Failure Analysis Market Forecast: Breakup by End Use Industry (in Million US\$), 2023-2028

Table 5: Global: Failure Analysis Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Failure Analysis Market Structure

Table 7: Global: Failure Analysis Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Failure Analysis Market: Major Drivers and Challenges

Figure 2: Global: Failure Analysis Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Failure Analysis Market: Breakup by Equipment (in %), 2022

Figure 4: Global: Failure Analysis Market: Breakup by Technology (in %), 2022

Figure 5: Global: Failure Analysis Market: Breakup by End Use Industry (in %), 2022

Figure 6: Global: Failure Analysis Market: Breakup by Region (in %), 2022

Figure 7: Global: Failure Analysis Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 8: Global: Failure Analysis (Scanning Electron Microscope) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Failure Analysis (Scanning Electron Microscope) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Failure Analysis (Focused Ion Beam System) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Failure Analysis (Focused Ion Beam System) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Failure Analysis (Transmission Electron Microscope) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Failure Analysis (Transmission Electron Microscope) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Failure Analysis (Dual Beam System) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Failure Analysis (Dual Beam System) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Failure Analysis (Other Equipments) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Failure Analysis (Other Equipments) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Failure Analysis (Energy Dispersive X-Ray Spectroscopy- EDX) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Failure Analysis (Energy Dispersive X-Ray Spectroscopy- EDX) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Failure Analysis (Secondary Ion Mass Spectrometry- SIMS) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Failure Analysis (Secondary Ion Mass Spectrometry- SIMS) Market

Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Failure Analysis (Focused Ion Beam- FIB) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Failure Analysis (Focused Ion Beam- FIB) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Failure Analysis (Broad Ion Milling- BIM) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Failure Analysis (Broad Ion Milling- BIM) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Failure Analysis (Relative Ion Etching- RIE) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Failure Analysis (Relative Ion Etching- RIE) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Failure Analysis (Scanning Probe Microscopy- SPM) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Failure Analysis (Scanning Probe Microscopy- SPM) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Failure Analysis (Other Technologies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Failure Analysis (Other Technologies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Failure Analysis (Automotive) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Failure Analysis (Automotive) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Failure Analysis (Oil and Gas) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Failure Analysis (Oil and Gas) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: Failure Analysis (Defense) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: Failure Analysis (Defense) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Global: Failure Analysis (Construction) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Global: Failure Analysis (Construction) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Global: Failure Analysis (Manufacturing) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Global: Failure Analysis (Manufacturing) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Global: Failure Analysis (Other End Use Industries) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Global: Failure Analysis (Other End Use Industries) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: North America: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: North America: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: United States: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: United States: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Canada: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Canada: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Asia Pacific: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Asia Pacific: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: China: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: China: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Japan: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Japan: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: India: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: India: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: South Korea: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: South Korea: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Australia: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Australia: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Indonesia: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Indonesia: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Others: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Others: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Europe: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Europe: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Germany: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Germany: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: France: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: France: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: United Kingdom: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: United Kingdom: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Italy: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Italy: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Spain: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Spain: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 78: Russia: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Russia: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 80: Others: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Others: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 82: Latin America: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Latin America: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 84: Brazil: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 85: Brazil: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 86: Mexico: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 87: Mexico: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 88: Others: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 89: Others: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 90: Middle East and Africa: Failure Analysis Market: Sales Value (in Million US\$), 2017 & 2022

Figure 91: Middle East and Africa: Failure Analysis Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 92: Global: Failure Analysis Industry: SWOT Analysis

Figure 93: Global: Failure Analysis Industry: Value Chain Analysis

Figure 94: Global: Failure Analysis Industry: Porter's Five Forces Analysis

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