

Explosion Proof Equipment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global explosion proof equipment market size reached US\$ 10,145 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 14,555 Million by 2028, exhibiting a growth rate (CAGR) of 5.9% during 2023-2028.

Explosion proof equipment prevents unwanted ignition of flammable substances by monitoring the use of robust materials and proactive builds in hazardous locations. It consists of conduit entries and flanged joints, which can operate under extreme external temperature and withstand an explosion of a specified gas or vapor. It is made using copper-aluminum alloys, silver, aluminum, and stainless and galvanized steel that are durable, non-sparking, and resistant to corrosion, solvents, humidity, moisture, and abrasive cleaning liquids. Several manufacturers are currently introducing explosion-proof equipment manufactured with non-metallic materials like plastics, wood, leather, and thermoplastic polymers.

Explosion Proof Equipment Market Trends:

Electrical sparks are one of the common sources of ignition in various machines and tools used inside an industrial facility. This, in confluence with stringent regulations imposed by governing agencies of numerous countries to ensure the safety of workers and the environment, represent one of the significant factors contributing to the market growth. Apart from this, oil and gas service companies rely on explosion proof equipment to prevent hazardous conditions, such as exposure to flammable gases, the release of hydrocarbon, and contact with harmful substances. Moreover, a considerable rise in the demand for energy and rapid surge in installations of offshore oil production sites are fueling the adoption of explosion proof equipment to conduct day-to-day oil and gas extractions safely. Besides this, market players are designing equipment that

provides remote solutions while performing tasks, such as iron roughnecks, rig tong controls, crane and hoist operations, cement head pumps, rotary tables, and drill hydraulics and pneumatics. Furthermore, they are launching automated products with spark-resistant devices, signaling systems, media converts, and industrial monitors that can work in harsh conditions. These innovations are anticipated to influence the overall sales positively.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global explosion proof equipment market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on protection method, applicable system and industry vertical.

Breakup by Protection Method:

- Explosion Prevention
- Explosion Containment
- Explosion Segregation

Breakup by Applicable System:

- Cable Glands
- Junction Boxes and Enclosures
- Lifting and Material Handling System
- Lighting System
- Automation System
- Surveillance and Monitoring System
- Signaling Devices
- Others

Breakup by Industry Vertical:

- Oil and Gas
- Pharmaceutical
- Manufacturing
- Marine
- Mining
- Food Processing
- Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Adalet, Bosch Rexroth AG (Robert Bosch GmbH), Eaton Corporation PLC, Emerson Electric Co., Excalibur Miretti Group LLC, Extronics Ltd, Honeywell International Inc., Johnson Controls, Parker Hannifin Corporation, Pepperl+Fuchs SE, Rockwell Automation Inc. and Siemens AG.

Key Questions Answered in This Report

1. What was the size of the global explosion proof equipment market in 2022?
2. What is the expected growth rate of the global explosion proof equipment market

during 2023-2028?

3. What has been the impact of COVID-19 on the global explosion proof equipment market?
4. What are the key factors driving the global explosion proof equipment market?
5. What is the breakup of the global explosion proof equipment market based on the protection method?
6. What is the breakup of the global explosion proof equipment market based on industry vertical?
7. What are the key regions in the global explosion proof equipment market?
8. Who are the key players/companies in the global explosion proof equipment market?

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