

Environment, Health, and Safety (EHS) Market Report by Component (Software, Services), Deployment Type (On-premises, Cloud-based), Vertical (Energy and Utilities, Chemicals and Materials, Healthcare, Construction and Engineering, Food and Beverage, Government and Defense, and Others), and Region 2024-2032

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Abstracts

The global environment, health, and safety (EHS) market size reached US\$ 79.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 154.8 Billion by 2032, exhibiting a growth rate (CAGR) of 7.51% during 2024-2032. The market is experiencing steady growth driven by technological advancements, such as the Internet of Things (IoT) and big data analytics, imposition of stringent environmental and safety regulations by governing agencies of several countries to protect public health and the environment, and industry-specific challenges.

Environment, Health, and Safety (EHS) Market Analysis:

Market Growth and Size: The market is witnessing moderate growth on account of the increasing focus on enhanced monitoring and risk assessment, along with stringent environmental and safety regulations.

Technological Advancements: Real-time data collection through the Internet of Things (IoT) sensors is improving EHS monitoring and reporting. Moreover, artificial intelligence (AI)-driven predictive maintenance and data analysis are enhancing risk assessment and facilitating decision-making.

Industry Applications: EHS solutions are widely applicable across different industries, including manufacturing, construction, energy, and healthcare.

Geographical Trends: North America leads the market on account of the rising focus on

maintaining environmental sustainability. However, Asia Pacific is emerging as a fast-growing market due to the increasing need for comprehensive EHS solutions to ensure worker safety.

Competitive Landscape: Key players are providing expertise and guidance to organizations for helping them navigate complex regulatory landscapes, identify risks, and develop tailored EHS strategies.

Challenges and Opportunities: While the market faces challenges, such as data security and privacy concerns, it also encounters opportunities on account of rising concerns about health and well-being among individuals.

Future Outlook: The future of the environment, health, and safety (EHS) market looks promising, with the increasing focus on environmental sustainability. In addition, the escalating demand for data-driven decision-making is projected to bolster the market growth.

Environment, Health, and Safety (EHS) Market Trends:

Regulatory Compliance

The escalating demand for EHS to maintain regulatory compliance is supporting the growth of the market. In addition, governing agencies of several countries are imposing stringent environmental and safety regulations to protect public health and the environment. Apart from this, the increasing need for EHS solutions and services among organizations to meet these standards is impelling the market growth. Furthermore, compliance involves adherence to rules related to emissions, waste management, and worker safety. In line with this, failure to comply can result in significant fines and damage to the reputation of the company. Moreover, companies are investing in EHS software and consulting services to ensure they are up to date with the latest requirements. Besides this, EHS solutions help automate compliance reporting, monitor changes in regulations, and streamline data collection and reporting processes. This proactive approach not only helps organizations avoid penalties, but also demonstrates their commitment to environmental and safety responsibilities, enhancing their reputation among stakeholders.

Technological advancements

Technological advancements in EHS, which include the Internet of Things (IoT), big data analytics, and artificial intelligence (AI), are strengthening the growth of the market. In line with this, the Internet of Things (IoT) sensors can monitor air quality, equipment performance, and worker conditions in real time, providing valuable data for risk assessment and preventive actions. Moreover, big data analytics help organizations analyze vast amounts of EHS-related data to identify trends, predict potential issues,

and optimize processes, which is impelling the market growth. Apart from this, AI-powered predictive maintenance can reduce equipment breakdowns and enhance safety. In addition, mobile apps and cloud-based EHS platforms enable remote monitoring and reporting, improving accessibility and collaboration among teams. Furthermore, wearables benefit in enhancing worker safety by providing immediate alerts and tracking exposure to hazards. As a result, these technological advancements not only improve the effectiveness of EHS measures, but also enable companies to make data-driven decisions while enhancing overall efficiency and safety.

Industry-specific challenges

Different industries face unique EHS challenges due to their operations and processes. In addition, the manufacturing sector deals with hazardous materials, chemical handling, and emissions control, while the construction industry focuses on worker safety, site management, and regulatory compliance in various locations. Apart from this, EHS solutions need to be tailored to address these specific challenges. This industry-specific customization encourages companies to invest in EHS services and software that align with the unique requirements of individuals. Furthermore, industry specific EHS solutions not only enhance safety and compliance, but also contribute to operational efficiency and sustainability. They help organizations proactively identify and mitigate risks that are specific to their sector, ensuring a safer and more responsible approach to their operations. Besides this, the rising focus on ensuring worker safety is contributing to the growth of the market. Moreover, the increasing demand for specialized solutions in healthcare settings that ensure improved patient safety and minimize medical errors is bolstering the market growth

Environment, Health, and Safety (EHS) Industry Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the global, regional, and country levels for 2024-2032. Our report has categorized the market based on component, deployment type, and vertical.

Breakup by Component:

- Software
- Services
- Analytics
- Project Deployment and Implementation
- Business Consulting and Advisory
- Audit, Assessment and Regulatory Compliance
- Certification

Training and Support

Services account for the majority of the market share

The report has provided a detailed breakup and analysis of the market based on the component. This includes software and services (analytics, project deployment and implementation, business consulting and advisory, audit, assessment and regulatory compliance, certification, and training and support). According to the report, services represented the largest segment.

Services include consulting firms that offer expertise in EHS compliance, risk assessment, and sustainability strategy development. They assist organizations in aligning with regulatory requirements and implementing effective EHS programs. In addition, training providers offer EHS courses and programs to educate employees, managers, and executives on safety protocols, compliance, and suitable practices. Service providers conduct audits and assessments to evaluate an EHS performance of an organization, identify areas for improvement, and ensure compliance with regulations.

Software enables organizations to manage their EHS programs efficiently. It covers areas, such as incident reporting, risk assessment, compliance tracking, and data management. Software solutions within this segment focus on environmental aspects, including emissions monitoring, waste management, and sustainability reporting. Besides this, occupational health and safety (OHS) software is tailored to address workplace safety, covering incident management, safety training, hazard identification, and compliance tracking. EHS software that specialize in risk assessment and management, help organizations identify, evaluate, and mitigate EHS risks.

Breakup by Deployment Type:

On-premises

Cloud-based

Cloud-based holds the largest market share

A detailed breakup and analysis of the market based on the deployment type have also been provided in the report. This includes on-premises and cloud-based. According to the report, cloud-based accounted for the largest market share.

Cloud-based EHS solutions are hosted on remote servers and accessed via the internet. They offer several advantages, such as enhanced accessibility, scalability, cost-efficiency, and automatic updates. In addition, users can access EHS data and tools from anywhere with an internet connection, making remote work and collaboration easier. Cloud solutions can scale up or down to accommodate the changing needs of organizations, making them suitable for businesses of all sizes. Moreover, cloud solutions often have lower upfront costs, as they eliminate the need for significant hardware investments and reduce information technology (IT) maintenance expenses. Furthermore, cloud providers handle software updates and maintenance, ensuring that users always have access to the latest features and security enhancements.

On-premises EHS solutions are installed and operated directly on the local servers and infrastructure of the organization. They offer specific advantages, such as data control, compliance with data regulations, and tailored customization. In addition, organizations have full control over their data and can implement customized security measures to protect sensitive information. Furthermore, on-premises solutions provide enhanced control over compliance and data governance. They can be customized to meet specific organizational needs, providing more flexibility in software configuration.

Breakup by Vertical:

- Energy and Utilities
- Chemicals and Materials
- Healthcare
- Construction and Engineering
- Food and Beverage
- Government and Defense
- Others

Energy and utilities represent the leading market segment

The report has provided a detailed breakup and analysis of the market based on the vertical. This includes energy and utilities, chemicals and materials, healthcare, construction and engineering, food and beverage, government and defense, and others. According to the report, energy and utilities represented the largest segment.

Energy and utilities include oil and gas, renewable energy, and traditional utilities. EHS focuses on worker safety, environmental impact, emissions monitoring, and compliance with energy and environmental regulations.

Chemicals and materials face complex EHS challenges due to the handling of hazardous materials and chemical processes. Moreover, EHS encompasses chemical safety, hazardous waste management, and adherence to stringent chemical regulations.

Healthcare organizations are prioritizing patient safety and well-being. Besides this, EHS in healthcare involves infection control, biohazard management, safe drug handling, and regulatory compliance.

Construction and engineering projects require advanced EHS measures to ensure worker safety and compliance with construction regulations. EHS efforts include hazard identification, site safety, equipment maintenance, and accident prevention.

The food and beverage industry focuses on food safety, product quality, and worker safety. Besides this, EHS activities involve food safety protocols, sanitation, hygiene, and compliance with food safety regulations.

Government and defense organizations prioritize national security, environmental protection, and employee safety. Furthermore, EHS encompasses national security protocols, environmental impact assessments, safety training, and compliance with government regulations.

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

North America leads the market, accounting for the largest environment, health, and safety (EHS) market share

The market research report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America accounted for the largest market share due to the rising adoption of advanced technologies, including EHS software and data analytics. In addition, the increasing focus on maintaining environmental sustainability is propelling the market growth. Apart from this, stringent environmental and safety regulations are supporting the market growth.

Asia Pacific stands as another key region in the market, driven by the rising need for comprehensive EHS solutions to ensure worker safety and environmental compliance. In line with this, the growing awareness among individuals about environmental issues and their impact on health and well-being is offering a positive market outlook.

Europe maintains a strong presence in the market, with the increasing adoption of advanced technologies, including EHS software, data analytics, and IoT solutions. Apart from this, Europe has a well-developed ecosystem of EHS service providers, consultants, and technology companies, which is impelling the market growth.

Latin America exhibits growing potential in the environment, health, and safety (EHS) market on account of the rising awareness among individuals about environmental and safety issues. In addition, favorable government initiatives are bolstering the market growth.

The Middle East and Africa region shows a developing market for environment, health, and safety (EHS), primarily driven by the increasing focus on EHS to ensure workplace safety and environmental responsibility. Furthermore, stringent environmental and safety regulations is impelling the market growth in the region.

Leading Key Players in the Environment, Health, and Safety (EHS) Industry:

Key players are developing and offering specialized EHS software solutions. These software platforms cover a wide range of functionalities, such as incident reporting, compliance management, risk assessment, environmental monitoring, and safety training. Moreover, EHS consulting firms are providing expertise and guidance to organizations and helping them navigate complex regulatory landscapes, identify risks, and develop tailored EHS strategies. They are conducting audits, assessments, and offering recommendations for improvement. In line with this, they are offering tools for data collection and real-time monitoring, such as the Internet of Things (IoT) sensors, mobile apps, and cloud-based platforms that help organizations gather and analyze EHS-related data.

The market research report has provided a comprehensive analysis of the competitive landscape. Detailed profiles of all major companies have also been provided. Some of the key players in the market include:

Alcumus Group Limited
Dakota Software Corporation
Enhesa
ETQ LLC (Hexagon AB)
Intelix Technologies ULC (Industrial Scientific Corporation)
ProcessMAP Corporation
Pro-Sapien Software
SafetyCulture Plus Pty Ltd.
SAP SE
Sphera Solutions Inc.
UL LLC
Verisk Analytics Inc.

(Please note that this is only a partial list of the key players, and the complete list is provided in the report.)

Latest News:

April, 2021: Intelix Technologies ULC (Industrial Scientific Corporation) announced the

availability of connected safety with the general availability of Intalex HazardIQ, a new connected safety solution that uses the power of technology to protect the lives of workers in high and medium risk work environments. The integrated solution brings together connected environmental monitoring, industrial hygiene, and seamless incident management to increase worker safety and improve productivity.

January, 2022: ProcessMAP Corporation, a leading Environmental, Health and Safety (EHS) software platform provider partnered with Hg, a global software investor, to accelerate its strategy towards becoming a global software leader in worker health and safety management.

October, 2023: SAP SE brings a range of new features in S/4HANA Cloud to simplify Environment, Health and Safety (EHS) processes, allowing organizations to proactively identify and mitigate risks related to environmental, health, and safety issues. The system also allows the identification and assessment of hazards, the implementation of preventive measures, and the monitoring of risk controls.

Key Questions Answered in This Report

1. What was the size of the global environment, health, and safety (EHS) market in 2023?
2. What is the expected growth rate of the global environment, health, and safety (EHS) market during 2024-2032?
3. What has been the impact of COVID-19 on the global environment, health, and safety (EHS) market?
4. What are the key factors driving the global environment, health, and safety (EHS) market?
5. What is the breakup of the global environment, health, and safety (EHS) market based on the component?
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Figure 80: Global: Environment, Health, and Safety Industry: Value Chain Analysis

Figure 81: Global: Environment, Health, and Safety Industry: Porter's Five Forces Analysis

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