

Enterprise Resource Planning (ERP) Market Report by Component (Solutions, Services), Business Segment (Sales and Marketing, Finance and Accounting, Order Management, and Others), Deployment Type (On-premises, Cloud-based), Organization Size (Large Organizations, Small and Medium-Sized Organizations), Vertical (BFSI, Manufacturing, Healthcare, Education, Government, Automotive, and Others), and Region 2024-2032

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Abstracts

The global enterprise resource planning (ERP) market size reached US\$ 50.4 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 101.0 Billion by 2032, exhibiting a growth rate (CAGR) of 7.9% during 2024-2032. The growing demand for data-driven decisions, rising integration of next-generation technologies, and the increasing employment of cloud and mobile applications represent some of the key factors driving the market.

Enterprise resource planning (ERP) is a software that organizations use to manage day-to-day business activities, such as accounting, project management, procurement, risk management and compliance, and supply chain operations. It acts as a central hub for end-to-end workflow and data while providing transparency in numerous business processes by tracking all aspects of production and logistics. It helps plan, budget, predict, and report on the financial results of organizations. It eliminates data duplication and provides data integrity with a single source by collecting the shared transactional data of businesses from multiple sources. It assists in enhancing decision-making and revealing ways to improve the operational performance of various organizations. It

offers visibility and flexibility to employees for helping them take action and deliver more value by connecting processes and data. It delivers a complete and omnichannel commerce solution that combines back-office, in-store, and digital experiences. As a result, ERP finds applications in the manufacturing, healthcare, retail, telecom, construction, and aerospace industries across the globe.

Enterprise Resource Planning Market Trends:

At present, the demand for ERP in small and medium-sized enterprises (SMEs) for operational efficiency and transparency in business processes represents one of the key factors supporting the growth of the market. Besides this, there is a rise in the demand for data-driven decisions and implementation of resource planning by integrating all the processes. This, along with the growing utilization of ERP for the smooth flow of cross-functional information to enhance productivity, is positively influencing the market. In addition, the rising integration of next-generation technologies in cloud-based ERP, such as the internet of things (IoT), blockchain, artificial intelligence (AI), machine learning (ML), and digital assistants, is propelling the growth of the market. Moreover, there is an increase in the employment of cloud and mobile applications to allow synchronization, update, and control of documents. This, coupled with the rising awareness among the masses about the benefits of ERP, is strengthening the growth of the market. Apart from this, the escalating demand for ERP solutions due to the growing automation and technological deployments in the supply chain management process is offering a favorable market outlook. Additionally, the increasing adoption of ERP to manage accounting, investments, and assets is bolstering the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global enterprise resource planning (ERP) market report, along with forecasts at the global, regional, and country level from 2024-2032. Our report has categorized the market based on component, business segment, deployment type, organization size, and vertical.

Component Insights:

Solutions

Services

The report has provided a detailed breakup and analysis of the enterprise resource planning (ERP) market based on the component. This includes solutions and services.

Business Segment Insights:

- Sales and Marketing
- Finance and Accounting
- Order Management
- Others

A detailed breakup and analysis of the enterprise resource planning (ERP) market based on the business segment has also been provided in the report. This includes sales and marketing, finance and accounting, order management, and others. According to the report, finance and accounting accounted for the largest market share.

Deployment Type Insights:

- On-premises
- Cloud-based

A detailed breakup and analysis of the enterprise resource planning (ERP) market based on the deployment type has also been provided in the report. This includes on-premises and cloud-based. According to the report, on-premises accounted for the largest market share.

Organization Size Insights:

- Large Organizations
- Small and Medium-Sized Organizations

A detailed breakup and analysis of the enterprise resource planning (ERP) market based on the organization size has also been provided in the report. This includes large organizations and small and medium-sized organizations. According to the report, large organizations accounted for the largest market share.

Vertical Insights:

- BFSI
- Manufacturing
- Healthcare
- Education

Government
Automotive
Others

A detailed breakup and analysis of the enterprise resource planning (ERP) market based on the vertical has also been provided in the report. This includes BFSI, manufacturing, healthcare, education, government, automotive, and others. According to the report, manufacturing accounted for the largest market share.

Regional Insights:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany,

France, the United Kingdom, Italy, Spain, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America (the United States and Canada) was the largest market for enterprise resource planning (ERP). Some of the factors driving the North America enterprise resource planning (ERP) market included the growing adoption of ERP software by small and medium-sized companies, increasing investments by ERP vendors in software development, presence of numerous market players, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global enterprise resource planning (ERP) market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Epicor Software Corporation (KKR & Co. Inc.), International Business Machines Corporation, Kronos Incorporated (Hellman & Friedman LLC), Microsoft Corporation, Oracle Corporation, SAP SE, The Sage Group Plc, TOTVS S.A, Unit4 (Advent International), Workday Inc., Yonyou Network Technology Co. Ltd., etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. How big is the global Enterprise Resource Planning (ERP) market?
2. What is the expected growth rate of the global Enterprise Resource Planning (ERP) market during 2024-2032?
3. What are the key factors driving the global Enterprise Resource Planning (ERP) market?
4. What has been the impact of COVID-19 on the global Enterprise Resource Planning (ERP) market?
5. What is the breakup of the global Enterprise Resource Planning (ERP) market based on the business segment?
6. What is the breakup of the global Enterprise Resource Planning (ERP) market based on the deployment type?
7. What is the breakup of the global Enterprise Resource Planning (ERP) market based on the organization size?
8. What is the breakup of the global Enterprise Resource Planning (ERP) market based on the vertical?
9. What are the key regions in the global Enterprise Resource Planning (ERP) market?

10. Who are the key players/companies in the global Enterprise Resource Planning (ERP) market?

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