

# Enterprise Key Management Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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## Abstracts

The global enterprise key management market reached a value of US\$ 1.52 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 4.61 Billion by 2027, exhibiting a CAGR of 18.60% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Enterprise key management assists in the management of all the cryptographic keys used by an enterprise, including the creation, access, maintenance, decryption, and destruction of these keys. It can help protect the trade secrets and other sensitive information of an organization. It has automation and scalability capabilities, which aid in reducing the number of skilled human resources required to manage keys. As a result, enterprise key management finds extensive applications in businesses across various industry verticals, such as healthcare, retail, and banking, financial services and insurance (BFSI).

**Enterprise Key Management Market Trends:**

There is currently a significant rise in the number of data breaches in businesses across the globe. In line with this, governments of numerous countries are developing national cybersecurity defense strategies to combat risks encountered by their citizens, businesses, and critical infrastructure. This represents one of the key factors stimulating the growth of the market. Moreover, organizations face several challenges while controlling and managing their encryption keys. For instance, they need to secure the keys from malicious insiders and attackers, manage a considerable number of encryption keys used in infrastructure, and support multiple heterogeneous environments consisting of applications, databases, and standards. Consequently,

organizations are increasingly adopting enterprise key management solutions, which help improve the overall efficiency of their security procedures. Besides this, the cost of deploying enterprise key management solutions is less than the cost of a data breach. This, in turn, is catalyzing the demand for enterprise key management solutions worldwide. Other factors, including the thriving information technology (IT) sector and the rapid expansion of small and medium-sized enterprises (SMEs), are projected to drive the market in the forecasted period.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global enterprise key management market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on component, deployment mode, enterprise size, application and end use industry.

#### Breakup by Component:

- Solutions
- Services

#### Breakup by Deployment Mode:

- On-premises
- Cloud-based

#### Breakup by Enterprise Size:

- Small and Medium-sized Enterprises
- Large Enterprises

#### Breakup by Application:

- Disk Encryption
- File and Folder Encryption
- Database Encryption
- Communication Encryption
- Cloud Encryption

#### Breakup by End Use Industry:

- BFSI

Healthcare  
Retail  
IT and Telecom  
Government and Defense  
Others

Breakup by Region:

North America  
United States  
Canada  
Asia-Pacific  
China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others  
Europe  
Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others  
Latin America  
Brazil  
Mexico  
Others  
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Amazon Web Services Inc. (Amazon.com Inc.), Box Inc., Broadcom Inc., Dell Technologies Inc., Google LLC, Hewlett Packard Enterprise Company, International Business Machines Corporation, Microsoft Corporation, Oracle Corporation, Thales Group, Townsend Security, Unbound Security and WinMagic Inc.

Key Questions Answered in This Report:

How has the global enterprise key management market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global enterprise key management market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the deployment mode?

What is the breakup of the market based on the enterprise size?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global enterprise key management market and who are the key players?

What is the degree of competition in the industry?

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