

Enterprise Information Archiving Market Report by Type (Content Types, Services), Deployment Mode (On-premises, Cloud-based), Enterprise Size (Small and Medium-sized Enterprises, Large Enterprises), End User (BFSI, Government and Defense, Healthcare and Pharmaceutical, Retail and E-Commerce, Manufacturing, and Others), and Region 2024-2032

<https://marketpublishers.com/r/E23F4CDB44D9EN.html>

Date: April 2024

Pages: 135

Price: US\$ 3,899.00 (Single User License)

ID: E23F4CDB44D9EN

Abstracts

The global enterprise information archiving market size reached US\$ 8.4 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 23.8 Billion by 2032, exhibiting a growth rate (CAGR) of 12% during 2024-2032. Increasing regulatory requirements and data retention mandates across industries, the growing volume of litigation and legal disputes, the rising concerns of enterprises about data breaches and cybersecurity threats, and the rapid adoption of cloud-based archiving solutions are some factors propelling the market.

Enterprise information archiving is the systematic process of capturing, storing, and managing an organization's digital assets for long-term retention and retrieval. It encompasses a wide range of data, including emails, documents, instant messages, social media content, and other electronic records with business value. It ensures regulatory compliance, legal discovery readiness, and efficient information governance. By implementing archiving solutions, businesses can reduce the risk of data loss, improve data security, and enable efficient search and retrieval of critical information. It incorporates data deduplication, compression, encryption, and tamper-proofing to ensure data integrity and security. These solutions also provide advanced search capabilities, e-discovery tools, and retention policies to facilitate compliance with industry regulations and legal requirements. Moreover, enterprise information archiving

promotes efficient storage management, allowing organizations to offload less frequently accessed data from primary storage systems to cost-effective archival storage tiers. It is a crucial aspect of modern information management, helping organizations preserve their digital assets, meet regulatory obligations, and facilitate efficient data governance and discovery processes.

The global market is majorly driven by the increasing demand for effective email management. In line with this, the rising need for organizations to capture and manage mobile communications and data is significantly contributing to the market. Furthermore, the regulatory compliance requirements have become more stringent across industries. Organizations must retain and manage their electronic records for extended periods to comply with industry-specific regulations and data retention mandates. This has led to increased adoption of archiving solutions that facilitate efficient and secure long-term data storage. Apart from this, the escalating need for organizations to optimize their storage infrastructure and reduce costs is positively influencing the market. Moreover, the rapid adoption of cloud computing is driving the demand for cloud-based archiving solutions. Cloud archiving offers scalability, cost-effectiveness, and ease of management, making it an attractive option for organizations seeking to leverage the benefits of cloud technology. Besides, the increasing importance of social media governance is propelling the market. With the pervasive use of social media platforms in business communications, organizations must archive social media content to comply with regulations, mitigate risks, and maintain brand reputation, thus favorably impacting the market.

Enterprise Information Archiving Market Trends/Drivers:
Increasing use of online banking services

The increasing use of online banking services is significantly contributing to the growth of the market. With the expansion of digital transactions and interactions in the banking industry, a massive volume of financial data is generated daily. Banks and financial organizations recognize the importance of efficient record-keeping and archiving of electronic communication data to meet regulatory compliance requirements, ensure data security, and enable effective financial analysis. Enterprise information archiving solutions can capture, store, and manage the vast amount of electronic communication data generated by online banking services. By implementing EIA solutions, banks can securely archive customer transactions, account statements, electronic communications, and other financial records. This helps banks comply with regulatory mandates and provides a centralized repository for efficient retrieval and analysis of financial data. Moreover, EIA solutions enable banks to enhance data security and

protect sensitive customer information. By implementing robust archiving mechanisms, banks can ensure the integrity and confidentiality of financial data, mitigating the risk of data breaches and unauthorized access. As online banking services continue to grow, the demand for enterprise information archiving solutions is expected to rise, driven by the need for efficient record-keeping, regulatory compliance, and data security in the banking and financial sector.

Expansion of m-health applications in the healthcare industry

The expansion of m-health applications in the healthcare industry is positively influencing the market. As m-health applications accumulate a large amount of data daily, regulating and managing it becomes challenging for IT professionals using conventional software solutions. This, coupled with the increasing popularity of m-health services, has led to the adoption of EIA solutions in the healthcare sector. Furthermore, enterprise information archiving offers a viable solution for the healthcare industry to address infrastructure costs and storage challenges associated with the exponential growth of m-health data. EIA solutions provide a centralized platform for capturing, storing, and managing the vast amount of data generated by m-health applications, including patient records, medical images, sensor data, and communication logs. By implementing EIA, healthcare organizations can efficiently manage and retrieve this data while ensuring regulatory compliance and data security. Moreover, EIA solutions enable healthcare providers to optimize storage infrastructure by offloading less frequently accessed data to cost-effective archival storage tiers. This helps reduce storage costs, mitigate bloat, and enhance overall data management efficiency. Additionally, the growing popularity of m-health services and the accumulation of large volumes of data present a significant challenge for healthcare organizations. By leveraging enterprise information archiving solutions, the healthcare industry can effectively manage, store, and retrieve m-health data while addressing infrastructure costs and storage challenges.

Rising government mandates requiring enterprises to store their data for auditing and investigations

Government mandates requiring enterprises to store their data for audit and investigation purposes are creating a positive outlook for the market. Several industries are subjected to strict regulatory requirements that necessitate data retention for a specified period. These mandates aim to ensure transparency, accountability, and regulatory compliance within organizations. Enterprise information archiving solutions provide the necessary tools and capabilities to help businesses adhere to these

government mandates. They enable organizations to securely capture, store, and organize large volumes of data. Archiving solutions also offer advanced search and retrieval functionalities, making it easier for enterprises to locate specific information during audits or investigations. By implementing enterprise information archiving, businesses can effectively meet regulatory obligations and demonstrate compliance with government mandates. These solutions provide a centralized repository for storing and managing data, ensuring its integrity, availability, and security. Therefore, government mandates to store enterprise data for audit and investigation purposes are creating a positive outlook for the market.

Enterprise Information Archiving Industry Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global enterprise information archiving market report, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on type, deployment mode, enterprise size, and end user.

Breakup by Type:

Content Types

Database

E-mail

Social Media

Instant Messaging

Web

Mobile Communication

File and Enterprise File Synchronization and Sharing (EFSS)

Services

Consulting

System Integration

Training, Support and Maintenance

Content types dominates the market

The report has provided a detailed breakup and analysis of the market based on type. This includes content types (database, e-mail, social media, instant messaging, web, mobile communication, and file and enterprise file synchronization and sharing (EFSS)) and services (consulting, system integration, and training, support and maintenance). According to the report, content types represented the largest segment.

The different types of content that can be archived, such as databases, emails, social media content, instant messaging, web data, mobile communication, and file sharing, cater to the diverse needs of organizations across industries. Each content type presents unique management, compliance, and retrieval challenges. As a result, enterprises require specialized archiving solutions tailored to their specific content types. This drives the demand for enterprise information archiving solutions that can effectively capture, store, and manage these diverse data sources.

On the other hand, consulting services help organizations assess their archiving needs and develop effective strategies. System integration services ensure seamless integration of archiving solutions with existing IT infrastructures. Training, support, and maintenance services help organizations maximize the benefits of archiving solutions and ensure ongoing smooth operations.

Breakup by Deployment Mode:

- On-premises
- Cloud-based

On-premises holds the largest share of the market

A detailed breakup and analysis of the market based on the deployment mode have also been provided in the report. This includes on-premises and cloud-based. According to the report, on-premises accounted for the largest market share.

On-premises archiving solutions offer organizations full control over their data, as the infrastructure is maintained within their premises. This deployment mode is preferred by enterprises with strict data security and compliance requirements, as it provides greater visibility and customization options. On-premises solutions also offer reliable and consistent access to archived data.

Cloud-based archiving solutions, on the other hand, offer scalability, flexibility, and cost-effectiveness. Organizations can leverage the infrastructure and resources of cloud service providers, eliminating the need for on-site hardware and maintenance. Cloud-based solutions enable easy and secure access to archived data from anywhere, anytime, making them ideal for distributed workforces and remote collaboration.

Breakup by Enterprise Size:

Small and Medium-sized Enterprises Large Enterprises

Large enterprises holds the largest share of the market

A detailed breakup and analysis of the market based on the enterprise size have also been provided in the report. This includes small and medium-sized enterprises and large enterprises. According to the report, large enterprises accounted for the largest market share.

Large enterprises deal with vast volumes of data generated across multiple departments and locations. They require robust and scalable archiving solutions to efficiently manage and store their data. Archiving solutions for large enterprises provide advanced features such as high-performance indexing, powerful search capabilities, and seamless integration with existing IT infrastructures.

Small and medium-sized enterprises, on the contrary, have recognized the importance of efficient data management, regulatory compliance, and information governance. As a result, there is an increasing adoption of enterprise information archiving solutions among SMEs. These organizations often have limited resources and IT capabilities, making archiving solutions valuable. Archiving solutions for SMEs offer scalability, affordability, and ease of implementation, allowing them to manage their data and comply with regulatory requirements effectively.

Breakup by End User:

BFSI

Government and Defense

Healthcare and Pharmaceutical

Retail and E-Commerce

Manufacturing

Others

BFSI holds the largest share of the market

A detailed breakup and analysis of the market based on the end user have also been provided in the report. This includes BFSI, government and defense, healthcare and pharmaceutical, retail and e-commerce, manufacturing, and others. According to the report, BFSI accounted for the largest market share.

In the BFSI sector, regulatory compliance, data security, and efficient record-keeping are of paramount importance. Archiving solutions allow these organizations to meet compliance requirements, securely store financial data, and streamline information retrieval during audits or legal proceedings. This is providing an impetus to the market growth in this segment.

On the other hand, several government and defense entities have strict data retention and archival requirements for audit, investigation, and national security purposes. Archiving solutions cater to their specific needs by securely preserving electronic communication, documents, and records for long periods, ensuring compliance with legal and regulatory frameworks.

Moreover, the healthcare and pharmaceutical industry generates vast amounts of data, including electronic health records, medical images, and communication logs. Effective archiving solutions enable these organizations to manage and protect patient data, ensure compliance with privacy regulations, and enhance research capabilities.

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Indonesia
 - Others
- Europe
 - Germany
 - France
 - United Kingdom
 - Italy
 - Spain
 - Russia
 - Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

North America exhibits a clear dominance, accounting for the largest enterprise information archiving market share

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa.

North America, comprising the United States and Canada, holds a significant share of the market. The region is characterized by stringent data governance regulations, such as the Sarbanes-Oxley Act (SOX) and the Health Insurance Portability and Accountability Act (HIPAA). Organizations in North America must comply with these regulations, thereby driving the demand for enterprise information archiving solutions to manage, retain, and secure data effectively. Additionally, the presence of numerous large enterprises that generate vast volumes of data in the region is further contributing to the expansion of the market.

On the other hand, Asia Pacific is experiencing rapid digital transformation across various industries, leading to massive amounts of data being generated. Governments in countries such as China, India, and Japan are implementing data protection and privacy regulations, emphasizing the need for effective data management and archiving solutions. As businesses in Asia Pacific seek to comply with these regulations and improve their data management practices, the adoption of enterprise information archiving solutions is expected to rise in the coming years.

Competitive Landscape:

Top companies in the market are continuously evolving their offerings to meet the evolving needs of businesses across various industries. They are leveraging advanced technologies and industry best practices to address the challenges of data retention, compliance, and information governance. Furthermore, these companies provide comprehensive and scalable solutions that cater to the specific requirements of organizations. They offer robust data capture, storage optimization, advanced search

and retrieval capabilities, and seamless integration with existing IT infrastructures. Moreover, they ensure data security through encryption, access controls, and tamper-proofing mechanisms. They also play a pivotal role in providing a boost to the market growth by providing efficient customer support and services. They offer implementation assistance, training programs, and ongoing technical support to ensure smooth adoption and optimal utilization of their archiving solutions. Besides, these companies actively engage in research and development activities to stay ahead of emerging trends and technologies. They continuously innovate their products to provide customers with enhanced functionalities, scalability, and flexibility.

The report has provided a comprehensive analysis of the competitive landscape in the market. Detailed profiles of all major companies have also been provided. Some of the key players in the market include:

Atos SE
Barracuda Networks Inc.
Global Relay Communications Inc.
Google LLC
Hewlett Packard Enterprise Development LP
International Business Machines Corporation
Micro Focus International plc
Microsoft Corporation
Mimecast Services Limited
Proofpoint Inc.
Smash Inc.
Veritas Technologies LLC
ZL Technologies Inc.

Recent Developments:

In May 2021, Atos SE partnered with HUBER+SUHNER, a leading global supplier of electrical and optical connectivity solutions. The collaboration aimed to develop a strategic program for secure and efficient data archiving solutions.

In March 2021, Barracuda Networks announced an enhancement to its archiving solution, Barracuda Message Archiver. The update included new features for intelligent policy management, enhanced search functionality, and improved scalability, providing organizations with more efficient and secure archiving capabilities.

In May 2021, Global Relay announced a collaboration with Amazon Web Services (AWS) to develop new archiving and compliance solutions for financial services customers. The collaboration aimed to leverage AWS's cloud infrastructure and Global

Relay's expertise in archiving and compliance to deliver secure and scalable data management solutions.

Key Questions Answered in This Report

1. What was the size of the global enterprise information archiving market in 2023?
2. What is the expected growth rate of the global enterprise information archiving market during 2024-2032?
3. What are the key factors driving the global enterprise information archiving market?
4. What has been the impact of COVID-19 on the global enterprise information archiving market?
5. What is the breakup of the global enterprise information archiving market based on the type?
6. What is the breakup of the global enterprise information archiving market based on the deployment mode?
7. What is the breakup of the global enterprise information archiving market based on the enterprise size?
8. What is the breakup of the global enterprise information archiving market based on the end user?
9. What are the key regions in the global enterprise information archiving market?
10. Who are the key players/companies in the global enterprise information archiving market?

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