

Engineered Wood Market Size, Share, Trends and Forecast by Type, Application, End User, and Region, 2026-2034

<https://marketpublishers.com/r/E949948FC928EN.html>

Date: April 2026

Pages: 148

Price: US\$ 3,999.00 (Single User License)

ID: E949948FC928EN

Abstracts

The global engineered wood market size reached 319.1 Million Cubic Meters in 2025. Looking forward, IMARC Group estimates the market to reach 487.1 Million Cubic Meters by 2034, exhibiting a CAGR of 4.67% during 2026-2034. Asia-Pacific currently dominates the market, accounting for 36.5% market share in 2025. The market is mainly driven by the increasing popularity of intricate flooring patterns, custom cabinetry, and visually striking structural designs, along with an increase in construction projects such as residential complexes, commercial buildings, and public infrastructure, and the growing need for affordable solutions.

The global market is primarily driven by the growing demand for sustainable and customized construction materials, supported by technological advancements in wood engineering. Additionally, rising interest in eco-friendly solutions among architects and builders is also contributing to the expansion of the market. Moreover, increasing investments in modern infrastructure projects are also acting as a significant growth-inducing factor for the market. For instance, on May 14, 2024, the World Bank reported that the private sector investment in infrastructure throughout low- and middle-income countries in 2023 was USD 86 Billion. Moreover, the number of countries and projects that received private investment increased, to 68 countries and 322 projects in 2023 from 54 countries and 260 projects in 2022. The rising availability of engineered wood products that are more durable and versatile is increasingly gaining popularity.

The United States stands out as a key regional market, driven by the rising adoption of engineered wood due to its superior strength and durability over traditional materials. In addition to this, the growing demand for affordable housing and rapid urban development is stimulating the expansion of the market. Notably, on March 5, 2024, the

U.S. Treasury Department announced initiatives to boost housing supply, including updated guidance for using USD 7.1 Billion of American Rescue Plan funds for affordable housing, clarifications for Emergency Rental Assistance funding (over USD 46 Billion) to support low-income housing, and an extension of Federal Financing Bank support for risk-sharing with HUD, aiming to create or preserve tens of thousands of affordable homes. Additionally, the rising adoption of engineered wood in modular and prefabricated structures is also promoting growth through efficiency and reduced waste. Apart from this, the escalating inflation of conventional wood prices is also driving builders to alternative engineered wood options. Also, the increased adoption of engineered wood by large-scale commercial projects is further supporting market growth.

ENGINEERED WOOD MARKET TRENDS:

Growing Demand for Sustainable Building Materials

With growing environmental awareness, there is a rapid shift toward the use of sustainable and eco-friendly materials in construction. Engineered wood is gaining popularity as it consumes less wood, has a low carbon footprint, and can be recycled. The material reduces deforestation as it uses smaller trees and wood byproducts, thereby becoming an attractive option for builders and consumers looking to minimize their environmental footprint, which in turn generated huge demand in both the residential and commercial sectors. For instance, as reported by industry reports, 34% of home builders in the United States described more than half of their projects as green in 2023, and 22% of remodelers reported the same. Furthermore, in August 2024, scientists at the University of Maryland have genetically engineered poplar trees to produce high-performance wood without chemicals or energy-intensive processing. This engineered wood has a 12.8% lower lignin content compared to wild-type trees, allowing it to store carbon for longer periods while being more durable. Compared to aluminum alloy 6061, the compressive strength of genetically modified wood is comparable and has possibilities as a replacement for steel and concrete. This innovation was significantly reducing emissions from the construction industry.

Cost-Effectiveness and Versatility

Engineered wood is highly preferred due to the cost-effectiveness it possesses over traditional hardwood. Its layered structure provides it with durability and stability, also resisting warping, making it suitable for application in flooring, furniture, and structural components. With lower costs of production and installation, alongside aesthetic

flexibility, engineered wood proves to be a cost-effective substitute for construction projects, thus paving its way to diverse industries like real estate and furniture manufacturing. As recent studies have indicated, green building materials such as engineered wood save energy by 30-40%, limit water consumption by over 20-30%, and decrease CO2 emissions by up to 35%. Green buildings also provide a first-year cost saving of 10.5% and higher asset value of 9%.

Rising Construction Activities Worldwide

The global market is growing due to the increasing number of construction activities, especially in developing economies, as represented by growth in infrastructure, house constructions, and other commercial projects. This indicates that rising demand for durable and sustainable materials fueled the expansion in the market as governments and private sectors are investing in large-scale developments. Another factor contributing to growth in various construction sectors is increasing demand for engineered wood as it develops greater strength and stability than solid wood. Furthermore, as urbanization picks up pace, the demand for versatile materials also continues to increase, which in turn supports the growing trend of using engineered wood everywhere. Notably, in July 2024, according to reports, the U.S. construction spending was recorded at a seasonally adjusted annual rate of USD 2.1627 Trillion, up by 6.7% from USD 2.0274 Trillion in July 2023. Private construction spending was pegged at USD 1.6787 Trillion, with USD 941.6 Billion residential construction and non-residential standing at USD 737.2 Billion. On the other hand, public construction spending was approximately estimated at USD 484.0 Billion. Year-to-date construction spending has totaled USD 1.2375 trillion, marking an 8.8% increase from USD 1.1374 trillion during the same period in 2023.

ENGINEERED WOOD INDUSTRY SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the global engineered wood market, along with forecasts at the global, regional, and country levels from 2026-2034. The market has been categorized based on type, application, and end user.

Analysis by Type:

I-Beams

Plywood

Laminated Veneer Lumber (LVL)

Glulam (Glued Laminated Timber)

Oriented Strand Boards (OSB)

Cross-Laminated Timber (CLT)

Others

Plywood stands as the largest component with 43.5% of the share in 2025. Plywood is a crucial component of engineered wood due to its exceptional strength, stability, and versatility. Its unique construction, layering thin wood sheets with alternating grain directions, enhances structural integrity, making it resistant to warping, cracking, and splitting. This durability ensures reliability in various applications, including furniture, cabinetry, flooring, and construction. Additionally, plywood is available in different thicknesses, grades, and sizes, allowing it to meet diverse project requirements. Its adaptability and cost-effectiveness make it an ideal choice for projects that demand a rigid and stable material, reinforcing its essential role in the engineered wood industry.

Analysis by Application:

Construction

Furniture

Flooring

Packaging

Others

Furniture leads the market in 2025. Engineered wood plays a crucial role in furniture making due to its cost-effectiveness, durability, and sustainability. It allows manufacturers to produce high-quality furniture at a lower price, making it more accessible to consumers. Unlike solid wood, engineered wood resists warping,

cracking, and shrinking, ensuring long-lasting furniture with minimal maintenance. Its eco-friendly nature, often incorporating recycled materials or fast-growing wood species, reduces waste and promotes sustainability. Additionally, some variants use formaldehyde-free adhesives, lowering harmful emissions. These advantages make engineered wood an essential material in modern furniture production, balancing affordability, durability, and environmental responsibility.

Analysis by End User:

Residential

Commercial and Industrial

Residential leads the market with 48.9% of the share in 2025. Engineered wood plays a crucial role in the residential sector due to its versatility, consistency, and efficiency. Available in forms like plywood, OSB, and LVL, it caters to various construction needs, including framing, subflooring, and finishing. Its uniform quality and precise dimensions ensure seamless integration, enhancing structural integrity and aesthetics. Additionally, engineered wood is easy to work with, reducing installation time and labor costs. Its ability to be machined and molded allows for customized designs, making it ideal for modern residential projects that demand both durability and aesthetic appeal. This adaptability makes it an essential material in home construction.

Regional Analysis:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Asia-Pacific dominates the market with 36.5% of the share in 2025, due to rapid urbanization and rising population. As more people move to the cities, the demand for housing and infrastructure increases. Notably, India's Smart Cities Mission has aimed at

transforming urban life by improving efficient services and infrastructure in 100 cities of India. With a budget of INR 1.6 Lakh Crore, 90% of the 7,244 projects have been completed, accounting for INR 1.45 Lakh Crore. Similarly, the Shenzhen Municipal Government in China plans to build 1 Million affordable homes by 2035, aiming to house 60% of its 18 Million residents. It is targeting to raise affordable housing to 30% of its housing stock, which will cost around 2 Trillion Yuan by 2025. As per the engineered wood market forecast, government policies are expected to improve the demand for engineered wood across the region in the coming years. Engineered wood is the best material for construction as it is cost-effective, versatile, and easy to use, making it a favorite material in fulfilling the demands of urbanization.

KEY REGIONAL TAKEAWAYS:

UNITED STATES ENGINEERED WOOD MARKET ANALYSIS

The market in the United States is propelled by the escalating demand for sustainable and eco-friendly building materials. In recent years, increasing concerns about climate change and deforestation have heightened the demand for engineered wood products such as cross-laminated timber (CLT) and laminated veneer lumber (LVL) due to a lower carbon footprint compared to solid wood. Moreover, ongoing development of green building certifications such as LEED encouraged the use of engineered wood in commercial and residential construction. Population distribution also strongly relates to issues of urbanization. For example, according to the Center for Sustainable Systems at the University of Michigan, where 83% of the U.S. population now resides in cities, as compared to 64% in 1950, it is projected that by 2050, this will increase to 89%. Since engineered wood products is increasingly preferred for their sustainability and cost-effectiveness, this translates into a heightened demand for affordable housing and multi-family residential buildings, where such products are usually preferred. In addition to this, continuous advances in technology and manufacturing have also contributed to improvement in the strength, durability, and aesthetics of engineered wood, thereby these are more appealing for use in a variety of applications. Moreover, government incentives for sustainable building practices as well as the increasing trend of DIY home improvement also supports market growth.

ASIA PACIFIC ENGINEERED WOOD MARKET ANALYSIS

The Asia-Pacific (APAC) region is experiencing significant growth due to the rapid urbanization and a growing construction industry. According to the United Nations Population Fund (UNFPA), the region is home to 60% of the world's population,

amounting to around 4.3 billion people, with China and India being the most populous countries. This demographic shift leads to increased demands for residential and commercial properties. This in turn increases the need for cost-effective and sustainable building materials. As engineered wood products are both inexpensive and eco-friendly, they are becoming the first preference, especially for green construction. Moreover, ongoing technological advancements in manufacturing processes have improved the strength and versatility of engineered wood, which makes it more suitable for a wider range of applications. The rising trend of prefabricated and modular construction is further supporting market expansion as engineered wood enables faster and more efficient building. APAC engineered wood market demand is escalating due to the increasing awareness on issues of sustainability as well as awareness among consumers related to their sustainability.

EUROPE ENGINEERED WOOD MARKET ANALYSIS

The market in Europe is experiencing significant growth due to the sustainability trends and strict environmental regulations. Higher energy efficiency and more environmentally friendly building materials is contributing to the escalating demand for engineered wood products as they can achieve lower carbon emissions than their competitors, such as concrete and steel, in conventional construction. Governments in European countries are promoting the use of sustainable materials in construction through green building regulations and incentives, such as the EU's Climate Strategy and various national initiatives. In 2023, the European construction market reached a size of USD 3.38 Billion, further fueling the demand for innovative and sustainable materials such as engineered wood. Its capability to fulfill such regulations with high performance in construction makes it a preferred option for builders and developers. Moreover, an increased demand for affordable housing in the light of the popularity of urbanization also creates demand for engineered wood in both residential and commercial projects. Moreover, continuous innovation in technology such as the development of cross-laminated timber is making engineered wood products more flexible and stronger and thereby opening their applications. Additionally, the rising trend of refurbishing existing buildings to meet current environmental standards contributes to the market's demand. An enhanced emphasis on local sourcing and reducing transportation costs and supporting domestic production is further contributing to the growth of the market.

LATIN AMERICA ENGINEERED WOOD MARKET ANALYSIS

In Latin America, the market is driven by the construction sector's need for affordable and sustainable materials. According to BBVA Research, urbanization in the region is

now around 80%, which in turn is contributing to the rising demand for residential and commercial buildings, particularly in major cities such as Brazil and Mexico. At present, engineered wood products such as laminated veneer lumber (LVL) are increasing in popularity due to their reduced cost and their environmental benefits particularly in the face of green building initiatives. In addition to this, increased knowledge about sustainable building practices and favorable government policies concerning eco-friendly material usage are increasingly promoting the acceptance of engineered wood in urban developments and housing activities.

MIDDLE EAST AND AFRICA ENGINEERED WOOD MARKET ANALYSIS

In the Middle East and Africa, the market is driven by the increasing needs of sustainable and cost-effective construction materials along with rapid urbanization. With the UAE construction market projected to reach USD 69.5 Billion in 2024, there is a significant demand for materials that are affordable and environmentally friendly, thereby supporting the industry. Engineered wood products provide an ideal solution with strength that is accompanied with reduced environmental impact. This, in addition to the importance given to green building certifications, supports the use of engineered wood, particularly in home construction and the construction of more commercial buildings with sustainable construction considerations.

COMPETITIVE LANDSCAPE:

The competitive landscape of the market is dominated by several manufacturers looking to improve the quality of products, sustainability, and innovation. Companies are trying to develop materials that are eco-friendly and durable to cater to the growing demand for sustainable construction solutions. Furthermore, market players are investing in advanced manufacturing technologies to improve the efficiency of production and expand their product portfolios. The industry is becoming highly competitive with growing demand for less expensive alternatives to traditional wood. In addition, strategic partnerships, mergers, and acquisitions are also propelling the industry forward through growth and consolidation of the market.

The report provides a comprehensive analysis of the competitive landscape in the engineered wood market with detailed profiles of all major companies, including:

Boise Cascade Company

Havwoods Ltd

Huber Engineered Woods LLC (J.M. Huber Corporation)

Louisiana-Pacific Corporation

Mayr-Melnhof Holz Holding AG

Nordic Structures

Pacific Woodtech Corporation (Daiken Corporation)

Roseburg Forest Products Co. (Wilsonart)

Stora Enso Oyj

UFP Industries Inc.

West Fraser Timber Co. Ltd

Weyerhaeuser Company

KEY QUESTIONS ANSWERED IN THIS REPORT

1. How big is the engineered wood market?
2. What is the future outlook of the engineered wood market?
3. What are the key factors driving the engineered wood market?
4. Which region accounts for the largest engineered wood market share?
5. Which are the leading companies in the global engineered wood market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL ENGINEERED WOOD MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 I-Beams
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Plywood
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Laminated Veneer Lumber (LVL)

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Glulam (Glued Laminated Timber)
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Oriented Strand Boards (OSB)
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 6.6 Cross-Laminated Timber (CLT)
 - 6.6.1 Market Trends
 - 6.6.2 Market Forecast
- 6.7 Others
 - 6.7.1 Market Trends
 - 6.7.2 Market Forecast

7 MARKET BREAKUP BY APPLICATION

- 7.1 Construction
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Furniture
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Flooring
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Packaging
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Others
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast

8 MARKET BREAKUP BY END USER

- 8.1 Residential
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Commercial and Industrial

8.2.1 Market Trends

8.2.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Asia-Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 India

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 South Korea

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

- 9.3.2.1 Market Trends
- 9.3.2.2 Market Forecast
- 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
- 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
- 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Boise Cascade Company
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.1.3 Financials
 - 14.3.2 Havwoods Ltd
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 Huber Engineered Woods LLC (J.M. Huber Corporation)
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.4 Louisiana-Pacific Corporation
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.4.3 Financials
 - 14.3.4.4 SWOT Analysis
 - 14.3.5 Mayr-Melnhof Holz Holding AG
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.6 Nordic Structures
 - 14.3.6.1 Company Overview

- 14.3.6.2 Product Portfolio
- 14.3.7 Pacific Woodtech Corporation (Daiken Corporation)
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
- 14.3.8 Roseburg Forest Products Co. (Wilsonart)
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
- 14.3.9 Stora Enso Oyj
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
 - 14.3.9.3 Financials
 - 14.3.9.4 SWOT Analysis
- 14.3.10 Ufp Industries Inc.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
 - 14.3.10.3 Financials
 - 14.3.10.4 SWOT Analysis
- 14.3.11 West Fraser Timber Co. Ltd
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
 - 14.3.11.3 Financials
 - 14.3.11.4 SWOT Analysis
- 14.3.12 Weyerhaeuser Company
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
 - 14.3.12.3 Financials
 - 14.3.12.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Figure 1: Global: Engineered Wood Market: Major Drivers and Challenges

Figure 2: Global: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020-2025

Figure 3: Global: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 4: Global: Engineered Wood Market: Breakup by Type (in %), 2025

Figure 5: Global: Engineered Wood Market: Breakup by Application (in %), 2025

Figure 6: Global: Engineered Wood Market: Breakup by End User (in %), 2025

Figure 7: Global: Engineered Wood Market: Breakup by Region (in %), 2025

Figure 8: Global: Engineered Wood (I-Beams) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 9: Global: Engineered Wood (I-Beams) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 10: Global: Engineered Wood (Plywood) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 11: Global: Engineered Wood (Plywood) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 12: Global: Engineered Wood (Laminated Veneer Lumber-LVL) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 13: Global: Engineered Wood (Laminated Veneer Lumber-LVL) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 14: Global: Engineered Wood (Glulam-Glued Laminated Timber) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 15: Global: Engineered Wood (Glulam-Glued Laminated Timber) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 16: Global: Engineered Wood (Oriented Strand Boards-OSB) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 17: Global: Engineered Wood (Oriented Strand Boards-OSB) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 18: Global: Engineered Wood (Cross-Laminated Timber-CLT) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 19: Global: Engineered Wood (Cross-Laminated Timber-CLT) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 20: Global: Engineered Wood (Other Types) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 21: Global: Engineered Wood (Other Types) Market Forecast: Volume Trends (in

Million Cubic Metres), 2026-2034

Figure 22: Global: Engineered Wood (Construction) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 23: Global: Engineered Wood (Construction) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 24: Global: Engineered Wood (Furniture) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 25: Global: Engineered Wood (Furniture) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 26: Global: Engineered Wood (Flooring) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 27: Global: Engineered Wood (Flooring) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 28: Global: Engineered Wood (Packaging) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 29: Global: Engineered Wood (Packaging) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 30: Global: Engineered Wood (Other Applications) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 31: Global: Engineered Wood (Other Applications) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 32: Global: Engineered Wood (Residential) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 33: Global: Engineered Wood (Residential) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 34: Global: Engineered Wood (Commercial and Industrial) Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 35: Global: Engineered Wood (Commercial and Industrial) Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 36: North America: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 37: North America: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 38: United States: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 39: United States: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 40: Canada: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 41: Canada: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 42: Asia-Pacific: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 43: Asia-Pacific: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 44: China: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 45: China: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 46: Japan: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 47: Japan: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 48: India: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 49: India: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 50: South Korea: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 51: South Korea: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 52: Australia: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 53: Australia: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 54: Indonesia: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 55: Indonesia: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 56: Others: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 57: Others: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 58: Europe: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 59: Europe: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 60: Germany: Engineered Wood Market: Volume Trends (in Million Cubic

Metres), 2020 & 2025

Figure 61: Germany: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 62: France: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 63: France: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 64: United Kingdom: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 65: United Kingdom: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 66: Italy: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 67: Italy: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 68: Spain: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 69: Spain: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 70: Russia: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 71: Russia: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 72: Others: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 73: Others: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 74: Latin America: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 75: Latin America: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 76: Brazil: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 77: Brazil: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 78: Mexico: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 79: Mexico: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 80: Others: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 81: Others: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 82: Middle East and Africa: Engineered Wood Market: Volume Trends (in Million Cubic Metres), 2020 & 2025

Figure 83: Middle East and Africa: Engineered Wood Market: Breakup by Country (in %), 2025

Figure 84: Middle East and Africa: Engineered Wood Market Forecast: Volume Trends (in Million Cubic Metres), 2026-2034

Figure 85: Global: Engineered Wood Industry: SWOT Analysis

Figure 86: Global: Engineered Wood Industry: Value Chain Analysis

Figure 87: Global: Engineered Wood Industry: Porter's Five Forces Analysis

List Of Figures

LIST OF FIGURES

Table 1: Global: Engineered Wood Market: Key Industry Highlights, 2025 and 2034

Table 2: Global: Engineered Wood Market Forecast: Breakup by Type (in Million Cubic Metres), 2026-2034

Table 3: Global: Engineered Wood Market Forecast: Breakup by Application (in Million Cubic Metres), 2026-2034

Table 4: Global: Engineered Wood Market Forecast: Breakup by End User (in Million Cubic Metres), 2026-2034

Table 5: Global: Engineered Wood Market Forecast: Breakup by Region (in Million Cubic Metres), 2026-2034

Table 6: Global: Engineered Wood Market: Competitive Structure

Table 7: Global: Engineered Wood Market: Key Players

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