

Endpoint Security Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global endpoint security market size reached US\$ 16.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 31.2 Billion by 2028, exhibiting a growth rate (CAGR) of 10.8% during 2023-2028.

Endpoint security involves safeguarding the data and workflow of end-user devices, such as laptops, desktops, and mobile phones, from being exploited by malicious threats and cyberattacks. It works by examining the files entering the network and securing endpoints through application control and encryption. It provides a single, centralized solution and simplifies security management, improves business resilience and increases the overall revenue. Nowadays, market players are offering solutions that provide endpoint detection and response (EDR) capabilities to allow the detection of advanced threats, such as polymorphic attacks, fileless malware, and zero-day attacks.

Endpoint Security Market Trends:

The growing volume and sophistication of cybersecurity threats, such as hacktivism, organized crimes, and malicious and accidental insider attacks, can lead to a loss of sensitive information, business insolvency, and high reputational cost. As a result, organizations from different industry verticals are leveraging endpoint security systems to quickly detect, analyze, block, and contain the use of unsafe or unauthorized applications and prevent data loss. Moreover, the rising trend of bring your own device (BYOD) and the growing adoption of remote work policies in small and medium-sized enterprises (SMEs) are catalyzing the need for advanced endpoint security solutions to

speed detection and remediation response times. Apart from this, market players are launching modern endpoint security solutions in cloud-based models that reduce the requirement for storing the database of threat information locally and updating these databases. As cloud-based products are scalable, allow greater scalability, and can easily be integrated with the latest IT infrastructure, the application of endpoint security is anticipated to expand in various sectors, including retail, healthcare, transportation, telecommunication, and banking, financial services, and insurance (BFSI).

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global endpoint security market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, deployment mode, organization size and vertical.

Breakup by Component:

Software

Services

Breakup by Deployment Mode:

On-premises

Cloud-based

Breakup by Organization Size:

Large Enterprises

Small and Medium-sized Enterprises

Breakup by Vertical:

Banking, Financial Services and Insurance (BFSI)

IT and Telecommunications

Government and Defense

Healthcare and Life Sciences

Manufacturing

Retail and E-Commerce

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Avast Software s.r.o., Broadcom Inc., Check Point Software Technologies Ltd., Cisco System Inc., Fortinet Inc., International Business Machines Corporation, Kaspersky Lab, McAfee Corp., Microsoft Corporation, Sophos Group plc and Trend Micro Incorporated.

Key Questions Answered in This Report

1. How big is the global endpoint security market?
2. What is the expected growth rate of the global endpoint security market during 2023-2028?
3. What are the key factors driving the global endpoint security market?

4. What has been the impact of COVID-19 on the global endpoint security market?
5. What is the breakup of the global endpoint security market based on the component?
6. What is the breakup of the global endpoint security market based on the deployment mode?
7. What is the breakup of the global endpoint security market based on the organization size?
8. What is the breakup of the global endpoint security market based on the vertical?
9. What are the key regions in the global endpoint security market?
10. Who are the key players/companies in the global endpoint security market?

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