

Endpoint Detection and Response Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global endpoint detection and response market size reached US\$ 2.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 7.9 Billion by 2028, exhibiting a growth rate (CAGR) of 19.9% during 2023-2028.

Endpoint detection and response (EDR) is an integrated endpoint security solution that provides protection against hacking attempts and stealing user data. It offers various features, such as network access control, threat protection, data loss prevention, and data classification. It is widely used to collect, analyze, and monitor data activity from endpoints that indicate a threat. EDR assists organizations in ensuring a faster response time and understanding the chain of attack, thereby protecting the system against advanced forms of malware and credential theft. It also provides incident data search and investigation, advanced support to the data storage systems, threat hunting, data exploration, and suspicious activity detection. As a result, it finds extensive application across various industries, such as healthcare, information technology (IT), and banking, financial services, and insurance (BFSI).

Endpoint Detection and Response Market Trends:

The increasing need for improved incident response timing across various industry verticals due to the rising instances of security breaches and cyber threats are majorly driving the growth of the market. Moreover, various technological advancements, such as the integration of advanced behavioral analysis and machine learning (ML), to enhance the process of identifying suspicious files and malware and prevent data loss, are providing an impetus to the market growth. Additionally, rapid digitization of the

healthcare sector has led an increasing volume of healthcare data, which has further led to the widespread adoption of EDR across the sector. This, in confluence with the rising need to provide quality medical services, is acting as another major growth-inducing factor. Other factors, including the implementation of various government initiatives to provide innovative cybersecurity solutions, are creating a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global endpoint detection and response market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, solution type, deployment mode, organization size and end use industry.

Breakup by Component:

- Solutions
- Services

Breakup by Solution Type:

- Workstations
- Mobile Devices
- Servers
- Point of Sale Terminals

Breakup by Deployment Mode:

- On-premises
- Cloud-based

Breakup by Organization Size:

- Large Enterprises
- Small and Medium-sized Enterprises

Breakup by End Use Industry:

- BFSI

IT and Telecom
Manufacturing
Healthcare
Retail
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Broadcom Inc., Cisco Systems Inc., CrowdStrike Inc., Cybereason, HelpSystems LLC, Microsoft Corporation, OpenText Corporation, Palo Alto Networks Inc., RSA Security LLC, SentinelOne, Sophos Ltd. and Trend Micro Incorporated.

Key Questions Answered in This Report:

How has the global endpoint detection and response market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global endpoint detection and response market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the solution type?

What is the breakup of the market based on the deployment mode?

What is the breakup of the market based on the organization size?

What is the breakup of the market based on the end use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global endpoint detection and response market and who are the key players?

What is the degree of competition in the industry?

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