

Electrocardiograph (ECG) Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global electrocardiograph (ECG) market size reached US\$ 9.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 12.8 Billion by 2028, exhibiting a growth rate (CAGR) of 5.21% during 2023-2028.

An electrocardiograph (ECG) records the electrical activity of the heart by measuring its surface potentials. With this painless, noninvasive procedure, it is possible to diagnose heart problems like arrhythmias and coronary artery disease, and the effectiveness of certain heart disease treatments. By conducting surface potentials from metal contacts called electrodes to an instrument, the electrical activity of the heart can be measured on the surface of the skin. A machine that measures ECGs is connected to these electrodes through cables that are placed on the chest, lower arms, and calves. ECG graphs are generated by the machine through the conversion of signals, whereas in some cases, they can also be printed. The use of ECG monitoring devices, such as resting ECGs, stress ECGs, and Holter monitors, can provide information about abnormal heart function.

Electrocardiograph (ECG) Market Trends:

The global market is majorly driven by the rising prevalence of cardiovascular diseases, such as ischemic heart disease (IHD), hypertensive heart disease, stroke, and peripheral artery diseases, among the masses. This can be attributed to the growing geriatric population that is susceptible to developing these diseases. In line with this, continual technological advancements in ECG devices, such as innovative designs and additional features, are providing an impetus to the market. Moreover, favorable government initiatives, along with supportive reimbursement policies, are creating a positive outlook for the market. Apart from this, the advent of portable ECG systems and

remote monitoring devices with a single lead is impacting the market positively. The market is further propelled by the extensive research and development (R&D) activities conducted by key players to improve healthcare infrastructure. Some of the other factors contributing to the market growth include the rising trend of medical device miniaturization and the increasing medical expenditure.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global electrocardiograph (ECG) market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product, lead type and end user.

Breakup by Product:

- Resting Electrocardiograph (ECG)
- Stress Electrocardiograph (ECG)
- Holter Monitors
- Others

Breakup by Lead Type:

- Single Lead ECG
- 2 Lead ECG
- 3 Lead ECG
- 6 Lead ECG
- 12 Lead ECG

Breakup by End User:

- Hospitals and Clinics
- Home Settings and Ambulatory Surgical Centers (ASCs)
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific

China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AliveCor Inc., Allengers Medical Systems Limited, BPL Medical Technologies, CompuMed Inc., Fukuda Denshi Co. Ltd., General Electric Company, Hill-Rom Holdings Inc. (Baxter International Inc.), Innomed Medical Inc., Koninklijke Philips N.V., Midmark Corporation, Nihon Kohden Corporation, OSI Systems Inc., Schiller AG and Shenzhen Mindray Bio-Medical Electronics Co. Ltd.

Key Questions Answered in This Report

1. What was the size of the global Electrocardiograph (ECG) market in 2022?
2. What is the expected growth rate of the global Electrocardiograph (ECG) market during 2023-2028?
3. What are the key factors driving the global Electrocardiograph (ECG) market?
4. What has been the impact of COVID-19 on the global Electrocardiograph (ECG) market?
5. What is the breakup of the global Electrocardiograph (ECG) market based on the product?

6. What is the breakup of the global Electrocardiograph (ECG) market based on the lead type?
7. What is the breakup of the global Electrocardiograph (ECG) market based on the end user?
8. What are the key regions in the global Electrocardiograph (ECG) market?
9. Who are the key players/companies in the global Electrocardiograph (ECG) market?

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