

Egg Powder Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global egg powder market size reached US\$ 1,859.6 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2,506.3 Million by 2028, exhibiting a growth rate (CAGR) of 4.5% during 2023-2028.

Egg powder is derived by dehydrating fresh eggs through the spray drying method. It is rich in protein, calcium, calories, minerals, and other nutritional content. It is also lactose-free and contains low amounts of carbohydrates, cholesterol, and fat compared to a whole egg. Besides this, it has long shelf life and exceptional binding and emulsion properties, thereby making it an ideal alternative to raw eggs for preparing various food items. Egg powder is non-perishable and convenient to use, does not require refrigeration, and can be easily transported. Presently, it is available in various ranges to cater to the needs of a broader consumer base.

Egg Powder Market Trends:

The escalating demand for confectionery food items on account of rapid urbanization, the increasing working population, and the rising purchasing power of individuals represents one of the major factors impelling the market growth. Moreover, the growing health consciousness among individuals, along with the well-known benefits of consuming eggs, which include strengthening teeth and bones, promoting weight loss, and encouraging nerve cells growth, is positively influencing the utilization of egg powder in cookies, desserts, and other functional bakery recipes. Apart from this, egg powder is processed using the drying process that reduces the risk of bacterial contamination. This, in confluence with rising concerns about food-borne illnesses and waste associated with raw eggs, is contributing to the growth of the market. Furthermore, the emerging trend of gym culture is influencing the demand for protein-based diets, which is bolstering the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global egg powder market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on the type and end use.

Breakup by Type:

Whole Egg Powder

Yolk Egg Powder

White Egg Powder

Whole egg powder currently holds majority of the market share. It is widely utilized as a substitute for fresh eggs in the production of protein-rich food products.

Breakup by End Use:

Bakery

Sauces, Dressings and Mixes

Others (Desserts, Dietary Supplements, Pharma, etc.)

The bakery segment accounts for majority of the total global market. This can be accredited to the increasing use of egg powder in the preparation of functional bakery goods.

Breakup by Region:

Asia Pacific

Europe

North America

Middle East and Africa

Latin America

North America enjoys the leading position in the market on account of the growing consumption of ready-to-eat (RTE) and processed food items in the region, which are made using egg powder.

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with

the detailed profiles of the major players operating in the industry. Some of these players are Sanovo Technology Group, WEKO Eiproducten BV, Eurovo S.R.L., Rembrandt Enterprises Inc., Rose Acre Farms, Inc. and Kewpie Egg Corporation.

This report provides a deep insight into the global egg powder industry covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. The report also provides a comprehensive analysis for setting up an egg powder manufacturing plant. The study analyses the processing and manufacturing requirements, project cost, project funding, project economics, expected returns on investment, profit margins, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the egg powder industry in any manner.

Key Questions Answered in This Report

1. What was the size of the global egg powder market in 2022?
2. What is the expected growth rate of the global egg powder market during 2023-2028?
3. What has been the impact of COVID-19 on the global egg powder market?
4. What are the key factors driving the global egg powder market?
5. What is the breakup of the global egg powder market based on the type?
6. What is the breakup of the global egg powder market based on the end use?
7. What are the key regions in the global egg powder market?
8. Who are the key players/companies in the global egg powder market?

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