

eDiscovery Market Report by Component (Services, Software), Deployment Type (On-premises, Cloud-based, Hybrid), End-User (Government/Federal Agencies, Legal and Regulatory Firms, Enterprises), Vertical (BFSI, Retail and Consumer Goods, Manufacturing, Legal, IT and Telecommunication, Government, Energy and Utilities, Healthcare and Life Science, and Others), and Region 2024-2032

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Abstracts

The global eDiscovery market size reached US\$ 13.4 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 25.8 Billion by 2032, exhibiting a growth rate (CAGR) of 7.3% during 2024-2032. The growing volume of electronically stored information (ESI), favorable government compliance and regulations, and the increasing number of litigations and investigations represent some of the key factors driving the market.

eDiscovery, or electronic discovery, is the process of collecting, analyzing, and producing electronically stored information (ESI) in the context of legal investigation or lawsuit. ESI can include emails, voicemails, instant messages, documents, presentations, databases, audio and video files, social media posts, and other electronic data. The eDiscovery involves identifying, collecting, processing and analyzing, reviewing, and producing ESI for legal proceedings. eDiscovery allows parties involved in legal proceedings to identify and gather relevant digital data in a timely and efficient manner. In addition, it also improves the speed and accuracy of document review, reduces costs, and helps organizations meet their legal obligations while gaining valuable insights.

eDiscovery Market Trends:

The exponentially growing volumes of digital data due to rapid digitization and widespread adoption of Internet of Things (IoT)-enabled devices and cloud computing systems represent one of the primary factors driving the market growth. Besides this, the proliferation of mobile devices such as smartphones and tablets, the easy availability of low-cost and high-speed internet connectivity, and the expanding social media channels are creating a favorable outlook for the market. Moreover, the rising demand for Discovery solutions that can ensure data privacy and security owing to the increasing volume of electronically stored information (ESI) and escalating concerns regarding data security among various enterprises, is contributing to the market growth. In line with this, the increase in the number of civil litigations, regulatory investigations, and criminal cases across the globe is acting as another significant growth-inducing factor. In addition to this, the implementation of numerous compliance requirements and data protection regulations, such as the General Data Protection Regulation (GDPR) and the California Consumer Privacy Act (CCPA), is presenting remunerative growth opportunities for the market. Furthermore, rapid technological advancements, such as the integration of artificial intelligence (AI), predictive coding, and big data analytics in eDiscovery for more efficient and accurate discovery processes, are positively impacting the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global eDiscovery market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on component, deployment type, end-user and vertical.

Component Insights:

Services
Software

The report has provided a detailed breakup and analysis of the eDiscovery market based on the component. This includes services and software. According to the report, services represented the largest segment.

Deployment Type Insights:

On-premises
Cloud-based
Hybrid

A detailed breakup and analysis of the eDiscovery market based on the deployment type has also been provided in the report. This includes on-premises, cloud-based, and hybrid. According to the report, on-premises accounted for the largest market share.

End-User Insights:

Government/Federal Agencies, Legal and Regulatory Firms
Enterprises

The report has provided a detailed breakup and analysis of the eDiscovery market based on the end user. This includes government/federal agencies, legal and regulatory firms, and enterprises. According to the report, government/federal agencies, legal and regulatory firms represented the largest segment.

Vertical Insights:

BFSI
Retail and Consumer Goods
Manufacturing
Legal
IT and Telecommunication
Government
Energy and Utilities
Healthcare and Life Science
Others

A detailed breakup and analysis of the eDiscovery market based on the vertical has also been provided in the report. This includes BFSI, retail and consumer goods, manufacturing, legal, IT and telecommunication, government, energy and utilities, healthcare and life science, and others. According to the report, the government sector accounted for the largest market share.

Regional Insights:

North America

United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for eDiscovery. Some of the factors driving the North America eDiscovery market included the proliferation of smart devices and social media platforms, escalating concerns regarding data safety and privacy, and ongoing product innovation.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global eDiscovery market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard,

and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Accessdata Group Inc., Commvault Systems Inc., Conduent Incorporated, Driven Inc. (Xplenty), Fronteo Inc. (Formerly UBIC), FTI Consulting, International Business Machines Corporation, Logikcull, Micro Focus International Plc, Nuix Pty Ltd. (Macquarie Group), Open Text Corporation, Veritas Technologies LLC (The Carlyle Group), ZyLAB Technologies, etc.

Key Questions Answered in This Report

1. What was the size of the global eDiscovery market in 2023?
2. What is the expected growth rate of the global eDiscovery market during 2024-2032?
3. What are the key factors driving the global eDiscovery market?
4. What has been the impact of COVID-19 on the global eDiscovery market?
5. What is the breakup of the global eDiscovery market based on the component?
6. What is the breakup of the global eDiscovery market based on the deployment type?
7. What is the breakup of the global eDiscovery market based on the end user?
8. What is the breakup of the global eDiscovery market based on the vertical?
9. What are the key regions in the global eDiscovery market?
10. Who are the key players/companies in the global eDiscovery market?

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