

Earthing Equipment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

<https://marketpublishers.com/r/E5D9B70052F9EN.html>

Date: August 2022

Pages: 143

Price: US\$ 2,499.00 (Single User License)

ID: E5D9B70052F9EN

Abstracts

The global earthing equipment market size reached US\$ 4.6 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 6.6 Billion by 2027, exhibiting a growth rate (CAGR) of 5.87% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

Earthing equipment refers to various devices used for transferring electricity directly to the earth's plate. Some of the commonly used earthing equipment includes low resistance cables, insulated operating rods, pruning heads, clamp sticks, specialist and earth clamp application heads and operating rod bags. These components connect buildings with a conductive surface placed inside the earth or at a neutral point in the soil for enhanced safety. They provide protection from significant electrical disturbances, such as lightning strikes and power surges and aid in minimizing the risk of electric shock from current leaking from uninsulated metal parts of electrical devices. As a result, they are commonly used in commercial and residential buildings and industrial plants.

Earthing Equipment Market Trends:

Rapid industrialization, along with significant growth in the construction industry in recent years, represent as the key factors creating a positive outlook for the market. With the increasing construction of commercial and residential buildings, roads, tunnels, manufacturing plants and railways tracks, especially in developing nations, there is a growing requirement for efficient earthing equipment. This, in turn, is contributing to the market growth. Earthing is essential in buildings to protect residents, machinery and

appliances from electrical surges and dissipate short circuit current. Additionally, various technological advancements, such as the integration of consumer electronics with artificial intelligence (AI) and the Internet of Things (IoT), are acting as other growth-inducing factors. This has resulted in the increasing utilization of smart devices, such as televisions and refrigerators, which require constant earthing, thereby creating a positive outlook for the market. Other factors, including the increasing product demand from automobile manufacturers, along with the reconstruction of the existing power grids, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global earthing equipment market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product and application.

Breakup by Product:

- MS Flat
- CI Flat
- GI Wire

Breakup by Application:

- Residential
- Commercial
- Industrial

Breakup by Region:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia

Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being ABB Ltd., CG Power and Industrial Solutions Limited (Avantha Group), Eaton Corporation Inc., Emerson Electric Co., General Electric, Harger Lightning & Grounding, Kingsmill Industries UK Ltd., Schneider Electric SE and Toshiba Corporation.

Key Questions Answered in This Report:

How has the global earthing equipment market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global earthing equipment market?
What are the key regional markets?
What is the breakup of the market based on the product?
What is the breakup of the market based on the application?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global earthing equipment market and who are the key players?
What is the degree of competition in the industry?

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