

# Disaster Recovery as a Service Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

### Market Overview:

The global disaster recovery as a service market size reached US\$ 6.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 29.1 Billion by 2028, exhibiting a growth rate (CAGR) of 27.61% during 2023-2028.

DRaaS refers to a third-party cloud computing and backup service model that replicates and recovers virtual servers and data centers in case of a natural or man-made emergency. The backup is usually made on a public, cloud, virtual private cloud (VPC) or hybrid environment to secure sensitive information of the organization. It offers complete support and control over the network during failures and ensures business continuity by minimizing downtime and disruptions. Owing to these benefits, it finds extensive applications across the banking, financial services and insurance (BFSI), healthcare, manufacturing, information technology (IT) and telecommunication industries.

The emerging trend of digitization, along with the increasing adoption of cloud-based services across industries, is one of the key factors driving the growth of the market. There is widespread utilization of DRaaS solutions that eliminates the need for a secondary recovery site and offers faster data recovery with minimal complexities. Furthermore, increasing awareness regarding cloud-based backup, along with recovery benefits among both small- and medium-sized organizations, is also providing a boost to the market growth. These organizations frequently use DRaaS to test and execute an effective disaster recovery plan. Additionally, several technological advancements, such as the introduction of intelligent data replication, virtual machine inventory and

automated testing, are also favoring the market growth. These advancements enable users to be aware of application changes and run automated tests in protected virtual environments. Other factors, including the rising instances of cyber-attacks and extensive research and development (R&D) activities, are projected to drive the market further.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global disaster recovery as a service market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on service type, service provider, deployment model, end-user and vertical.

#### Breakup by Service Type:

Backup and Recovery Services

Real-time Replication Services

Data Protection Services

Professional Services

Training, Education, and Consulting Services

Support and Maintenance Services

#### Breakup by Service Provider:

Cloud Service Providers

Managed Service Providers

Telecom and Communication Service Providers

Others

#### Breakup by Deployment Model:

Public Cloud

Private Cloud

Hybrid Cloud

Breakup by End-User:

Large Enterprises

Small and Medium-sized Enterprises (SMEs)

Breakup by Vertical:

BFSI

IT

Government

Healthcare

Manufacturing

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Amazon Web Services, Bluelock LLC, C and W Business Ltd, Geminare Incorporated, IBM Corporation, iLand Internet Solutions Corporation, Infracore Inc., Microsoft Corporation, Recovery Point Systems Inc., Sungard Availability Services LP, TierPoint LLC, etc.

### Key Questions Answered in This Report

1. What was the size of the global disaster recovery as a service market in 2022?
2. What is the expected growth rate of the global disaster recovery as a service market during 2023-2028?
3. What are the key factors driving the global disaster recovery as a service market?
4. What has been the impact of COVID-19 on the global disaster recovery as a service market?
5. What is the breakup of the global disaster recovery as a service market based on the service type?
6. What is the breakup of the global disaster recovery as a service market based on the service provider?
7. What is the breakup of the global disaster recovery as a service market based on deployment model?
8. What is the breakup of the global disaster recovery as a service market based on the end user?
9. What is the breakup of the global disaster recovery as a service market based on the vertical?
10. What are the key regions in the global disaster recovery as a service market?
11. Who are the key players/companies in the global disaster recovery as a service market?

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