

Digital Forensics Market Report by Component (Hardware, Software, Service), Type (Mobile Forensic, Computer Forensic, Network Forensic, and Others), Tool (Data Acquisition and Preservation, Forensic Data Analysis, Data Recovery, Review and Reporting, Forensic Decryption, and Others), End User (BFSI, IT and Telecom, Government and Law Enforcement Agencies, Retail, Healthcare, and Others), and Region 2024-2032

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Abstracts

The global digital forensics market size reached US\$ 6.4 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 13.7 Billion by 2032, exhibiting a growth rate (CAGR) of 8.7% during 2024-2032.

Digital forensics refer to the process of analyzing, recovering, interpreting and uncovering electronic data. It is widely used to collect information and prosecute all types of crimes, including financial frauds, thefts, and murder, gain additional evidence, and prevent and suspect further crimes from happening. Digital forensics deals with the investigation, recovery, evaluation and extraction of evidence from digital sources, such as laptops, computers and mobiles. It assists in reducing sampling risk, efficiently tracking down cybercriminals, ensuring integrity, producing evidence in the court, and extracting, processing, and interpreting the factual evidence. As a result, digital forensics is widely used in the telecommunications and information technology (IT) sector, government and enforcement agencies, and banking, financial services and insurance (BFSI) industry.

Digital Forensics Market Trends:

The increasing incidences of cybercrimes in the BFSI industry across the globe is driving the growth of the market. Digital forensics aid in supporting the quick and precise investigation of financial frauds and solving cases. In line with this, the increasing availability of easy internet connection, along with the proliferation of various network-based applications and devices, such as e-mail services, computers, cloud-based technologies, internet banking and smartphones are favoring the market growth. Moreover, various technological advancements, such as the integration of artificial intelligence (AI) with digital forensics to precisely observe commonalities in communication and detect elements in photos and videos are providing an impetus to the market growth. Additionally, the increasing product demand to recover deleted files from digital devices and obtain encrypted data due to the rising fraud and identity theft cases is positively impacting the market growth. Other factors, including significant improvements in information technology (IT) infrastructure, and the implementation of various government initiatives to promote advanced security solutions protecting sensitive data are creating a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global digital forensics market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on component, type, tool and end user.

Breakup by Component:

- Hardware
- Software
- Service

Breakup by Type:

- Mobile Forensic
- Computer Forensic
- Network Forensic
- Others

Breakup by Tool:

- Data Acquisition and Preservation

Forensic Data Analysis
Data Recovery
Review and Reporting
Forensic Decryption
Others

Breakup by End User:

BFSI
IT and Telecom
Government and Law Enforcement Agencies
Retail
Healthcare
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AccessData Group Inc. (Exterro Inc.), Binary Intelligence LLC, CCL (Solutions) Group Ltd, Digital Detective Group Limited, Global Digital Forensics, KLDISCOVERY, LogRhythm Inc., Magnet Forensics, MSAB, OpenText Corporation, Oxygen Forensics Inc. and Paraben Corporation.

Key Questions Answered in This Report

1. What was the size of the global digital forensics market in 2023?
2. What is the expected growth rate of the global digital forensics market during 2024-2032?
3. What are the key factors driving the global digital forensics market?
4. What has been the impact of COVID-19 on the global digital forensics market?
5. What is the breakup of the global digital forensics market based on the component?
6. What is the breakup of the global digital forensics market based on the type?
7. What is the breakup of the global digital forensics market based on tool?
8. What is the breakup of the global digital forensics market based on the end user?
9. What are the key regions in the global digital forensics market?
10. Who are the key players/companies in the global digital forensics market?

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