

Digital Forensics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global digital forensics market size reached US\$ 5.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 10.9 Billion by 2028, exhibiting a growth rate (CAGR) of 9.9% during 2023-2028.

Digital forensics refer to the process of analyzing, recovering, interpreting and uncovering electronic data. It is widely used to collect information and prosecute all types of crimes, including financial frauds, thefts, and murder, gain additional evidence, and prevent and suspect further crimes from happening. Digital forensics deals with the investigation, recovery, evaluation and extraction of evidence from digital sources, such as laptops, computers and mobiles. It assists in reducing sampling risk, efficiently tracking down cybercriminals, ensuring integrity, producing evidence in the court, and extracting, processing, and interpreting the factual evidence. As a result, digital forensics is widely used in the telecommunications and information technology (IT) sector, government and enforcement agencies, and banking, financial services and insurance (BFSI) industry.

Digital Forensics Market Trends:

The increasing incidences of cybercrimes in the BFSI industry across the globe is driving the growth of the market. Digital forensics aid in supporting the quick and precise investigation of financial frauds and solving cases. In line with this, the increasing availability of easy internet connection, along with the proliferation of various network-based applications and devices, such as e-mail services, computers, cloud-based technologies, internet banking and smartphones are favoring the market growth. Moreover, various technological advancements, such as the integration of artificial intelligence (AI) with digital forensics to precisely observe commonalities in



communication and detect elements in photos and videos are providing an impetus to the market growth. Additionally, the increasing product demand to recover deleted files from digital devices and obtain encrypted data due to the rising fraud and identity theft cases is positively impacting the market growth. Other factors, including significant improvements in information technology (IT) infrastructure, and the implementation of various government initiatives to promote advanced security solutions protecting sensitive data are creating a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global digital forensics market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, type, tool and end user.

Breakup by Component:

Hardware

Software

Service

Breakup by Type:

Mobile Forensic
Computer Forensic
Network Forensic
Others

Breakup by Tool:

Data Acquisition and Preservation
Forensic Data Analysis
Data Recovery
Review and Reporting
Forensic Decryption
Others

Breakup by End User:

BFSI



IT and Telecom

Government and Law Enforcement Agencies

Retail

Healthcare

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AccessData Group Inc. (Exterro Inc.), Binary Intelligence LLC, CCL (Solutions) Group Ltd, Digital Detective Group Limited, Global Digital Forensics, KLDiscovery, LogRhythm Inc., Magnet Forensics, MSAB, OpenText Corporation, Oxygen Forensics Inc. and Paraben Corporation.



Key Questions Answered in This Report:

How has the global digital forensics market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global digital forensics market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the type?

What is the breakup of the market based on the tool?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global digital forensics market and who are the key players?

What is the degree of competition in the industry?



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