

Digital Camera Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global digital camera market size reached US\$ 7.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 9.7 Billion by 2028, exhibiting a growth rate (CAGR) of 4.27% during 2023-2028.

Digital cameras, also known as digicams, are utilized for capturing digital images and videos that can be displayed on the viewfinder or live preview screen. As compared to their analog counterparts, digital cameras have inbuilt slots for memory cards, which aid in storing several hundred images, depending on the storage capacity. These images can also be deleted directly from the camera since they are captured digitally. Digital cameras offer specialized features such as burst shots, auto-focus, shutter speed, digital zoom, best-shot selector, and altering sensor sensitivity (ISO) and automatic white balance (AWB).

The potential of digital cameras to capture high-quality photographs had boosted their overall sales in the past few years. However, the introduction of premium smartphones with high-resolution lenses represents one of the primary factors that is negatively impacting the demand for digital cameras across the globe. Cameras integrated into these smartphones enable users to take images in the RAW format and alter the settings by accessing the manual mode. With the launch of upgraded smartphones, camera functions are consistently improving, thereby eliminating the requirement of owning digital cameras. Consequently, consumers are no longer eager to invest in new models of digital cameras, owing to the lack of technological innovations by manufacturers as well as the presence of camera rental systems in the market. Moreover, minimal customer engagement by manufacturers, in confluence with the complex features, are reducing the growth aspects of the market. Apart from this, as digital cameras are expensive, bulkier and do not offer additional functions, such as



messages, emails, video calls and social networking applications, their demand is reducing around the world.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global digital camera market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product type.

Breakup by Product Type:

Interchangeable Lens Cameras
Digital Single Lens Reflex (SLR) Cameras
Digital Rangefinders
Line-Scan Camera Systems
Built-in Lens Cameras
Integration Camera
Bridge Cameras
Compact Digital Cameras

Interchangeable lens cameras (ILCs) represent the most popular product type as they aid in producing high-quality images. They are attached with an optical lens, which can be removed and changed depending on the requirement.

Regional Insights:

Asia Pacific
Europe
North America
Middle East and Africa
Latin America

Asia Pacific currently represents the largest market on account of a large population and the increasing affluence of consumers in the region.

On evaluating the import and export scenario of the market, it is found that the United States is the major importer, while China is the biggest exporter of digital cameras.

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with



the detailed profiles of the major players operating in the industry. Some of these players are:

Canon Inc.
Nikon Corporation
Sony Corporation
Panasonic Corporation
Olympus Corporation

Key Questions Answered in This Report:

How has the global digital camera market performed so far and how will it perform in the coming years?

What are the key regions in the market?

What has been the impact of COVID-19 on the global digital camera market?

Which are the popular product types in the market?

What are the various stages in the value chain of the market?

What are the key driving factors and challenges in the market?

What are the import and export trends of the market?

What is the structure of the global digital camera market and who are the key players?

What is the degree of competition in the global digital camera market?

How are digital cameras manufactured?



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