

Dental Insurance Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global dental insurance market size reached US\$ 190.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 310.8 Billion by 2028, exhibiting a growth rate (CAGR) of 8.1% during 2023-2028.

Dental insurance is a health care policy that provides reimbursement against dental care and treatment expenditures. It involves the payment of monthly premiums and provides partial or complete coverage against dental procedures. It commonly covers the cost of fillings, root canals, preventive care and oral surgeries, such as tooth extractions. Direct reimbursement and indemnity plans are some of the common types of dental insurance coverage offered by Dental health maintenance organizations (DHMO), exclusive provider organizations (EPO), preferred provider organizations (PPO). Dental insurance aids in providing access to premium healthcare services, minimizing overall costs, maintaining good oral health and covering critical illnesses and surgeries.

Dental Insurance Market Trends:

The increasing prevalence of various oral disorders, such as gingivitis, tooth decay, oral cancer and broken teeth, is one of the key factors driving the growth of the market. With the changing dietary patterns and increasing consumption of sugary compounds, there is a rising incidence of gum disease and cavities. This has led to the widespread adoption of dental insurance policies to cover treatment expenditures and obtain premium-quality care. Moreover, various product innovations, such as the development of customized insurance plans that cover regular check-ups of the patients and offer affordable, more accessible and higher quality care, are providing a thrust to the market growth. In line with this, the increasing utilization of artificial intelligence (AI) to enable

hyper-accurate, liability-free diagnostics and develop comprehensive insurance policies are positively impacting the market growth. Other factors, including the increasing demand for regular dental check-ups and significant growth in the healthcare industry, along with the implementation of various government initiatives to formalize dental care services, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global dental insurance market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, coverage, demographics and end user.

Breakup by Type:

- Major
- Basic
- Preventive

Breakup by Coverage:

- Dental Preferred Provider Organizations
- Dental Health Maintenance Organizations
- Dental Indemnity Plans
- Others

Breakup by Demographics:

- Senior Citizens
- Adults
- Minors

Breakup by End User:

- Individuals
- Corporates

Breakup by Region:

- North America

United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Aetna Inc. (CVS Health Corporation), Aflac Inc., Allianz SE, Ameritas Life Insurance Corp., Axa S.A., Cigna, Delta Dental Plans Association, MetLife Inc., United Concordia (Highmark Inc.) and United HealthCare Services Inc.

Key Questions Answered in This Report

1. What was the size of the global dental insurance market in 2022?
2. What is the expected growth rate of the global dental insurance market during 2023-2028?
3. What are the key factors driving the global dental insurance market?
4. What has been the impact of COVID-19 on the global dental insurance market?
5. What is the breakup of the global dental insurance market based on the type?
6. What is the breakup of the global dental insurance market based on the coverage?

7. What are the key regions in the global dental insurance market?
8. Who are the key players/companies in the global dental insurance market?

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