

Deep Hole Drilling Machines Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global deep hole drilling machines market reached a value of US\$ 528 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 744.7 Million by 2027, exhibiting a CAGR of 4.8% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

A deep hole drilling machine is a mechanical equipment used for cutting through metals in deep and precise holes. The machine can be used on metals, such as alloy and stainless steel, aluminum, titanium, cast iron and copper alloys and consists of a cutting tool, or a drill, which is fitted into the spindle internal taper. The rotating drill is pressed at the desired location and is inserted into the metal to generate a hole with the required diameter. It is primarily used for manufacturing straight and precisely drilled workpieces. The machine facilitates multi-speed transmissions with multiple off-center holes for hydraulic sequencing and lubrication.

Deep Hole Drilling Machine Market Trends:

Significant growth in the automotive industry across the globe is one of the key factors creating a positive outlook for the market growth. Deep hole drilling machines are widely used in the manufacturing of various automobile components, such as transmission shafts, engine blocks, camshafts and airbag propellant chambers. Moreover, the extensive adoption of drilling machines in the fabrication of titanium and surgical-grade steel-based healthcare and surgical tools, is providing a thrust to the market growth. Drill holes aid in enhancing the structural integrity of the tools by providing high strength-to-weight ratio and resistance to corrosion. Various product innovations, such as the development of multi-purpose material removal machines, which consist of multiple



cutting equipment in a single machine, are also contributing to the growth of the market. Other factors, including rapid industrialization, along with the increasing adoption of automation and advancements in manufacturing processes, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global deep hole drilling machines market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, operation, business type and end-user industry.

Breakup by Type:
BTA Machines
Gun Drilling Machines
Skiving and Burnishing Machines

Breakup by Operation:

CNC Non-CNC

Breakup by Business Type:

Original Equipment Manufacturer (OEM) Aftermarket

Breakup by End-user Industry:

Oil and Gas

Medical

Automotive

Construction and Mining

Energy

Aerospace

Military and Defense

Others

Breakup by Region:

North America



United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Cheto Corporation SA, Frankor Capital Corporation, Galbiati Costruzioni Meccaniche S.r.I., Hochent(Shanghai)Machinery Development Co. Ltd., HONG JI PRECISION MACHINERY LTD., I.M.S.A S.r.I, Kays Engineering, Inc., Kennametal Inc., TIBO Tiefbohrtechnik GmbH and UNISIG.

Key Questions Answered in This Report

- 1. What was the size of the global deep hole drilling machines market in 2021?
- 2. What is the expected growth rate of the global deep hole drilling machines market during 2022- 2027?
- 3. What are the key factors driving the global deep hole drilling machines market?
- 4. What has been the impact of COVID-19 on the global deep hole drilling machines market?
- 5. What is the breakup of the global deep hole drilling machines market based on the type?



- 6. What is the breakup of the global deep hole drilling machines market based on the operation?
- 7. What is the breakup of the global deep hole drilling machines market based on the business type?
- 8. What is the breakup of the global deep hole drilling machines market based on the end-user industry?
- 9. What are the key regions in the global deep hole drilling machines market?
- 10. Who are the key players/companies in the global deep hole drilling machines market?



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