

Decorative Laminates Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global decorative laminates market size reached US\$ 43.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 56.1 Billion by 2028, exhibiting a growth rate (CAGR) of 3.9% during 2023-2028.

Decorative laminates refer to specially designed laminated sheets that are used as furniture surface materials, flooring, or wall paneling. Generally, the laminates are manufactured by blending brown kraft papers with decorative printed patterns using heat and pressure. Decorative laminates are preferred over veneers, paints, and coatings on account of their durability, cost-effectiveness, long shelf-life, and improved aesthetic value. Owing to this, they are majorly used for decorating and protecting cabinets, walls, furniture, flooring, etc.

The rising consumer living standards supported by their increasing per capita expenditure on home decor is one of the key factors driving the market growth for decorative laminates. In line with this, there is a growing inclination towards aesthetically appealing designs in home interiors and corporate office spaces, which is also catalyzing the product demand. Recently the demand for ready-to-assemble (RTA) flooring, furniture and cabinets have witnessed a significant rise, owing to which the need for decorated laminates is also increasing across the globe. Additionally, there is a rising demand for decorative laminates in hotels, hospitals, shopping malls, airports, educational institutions, and other commercial infrastructures owing to the wide availability of designs, colors, textures, etc. Apart from this, the rapid utilization of decorative interior products in gymnasiums, convention centers, indoor sports clubs, auditoriums, etc., further fuels the market growth. Moreover, several refurbishment and remodeling activities in residential and commercial sectors of the developed regions

have further propelled the demand for decorative laminates. On the other hand, rapid urbanization and rising infrastructural developments, across the emerging economies have led to the construction of modern housing projects, thereby encouraging the use of high-end and premium products, such as decorative laminates. The above-mentioned factors will continue to fuel the growth of the global decorative laminates market in the coming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global decorative laminates market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, application, end-use, texture, pricing and sector.

Breakup by Product Type:

- High Pressure Laminates
- Low Pressure Laminates

Breakup by Application:

- Furniture and Cabinets
- Flooring
- Wall Panels
- Others

Breakup by End-Use:

- Non-Residential
- Residential
- Transportation

Breakup by Texture

- Matte/Suede
- Glossy

Breakup by Pricing

- Premium

Mass

Breakup by Sector

Organised

Unorganised

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Argentina

Colombia

Chile

Peru

Others

Middle East and Africa

Turkey

Saudi Arabia

Iran
United Arab Emirates
Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Abet Laminati S.p.A, Archidply, Century Laminates, Fletcher Building, FunderMax GmbH, Greenlam Industries Limited, Merino Laminates Ltd., Omnova Solutions Inc., Panolam Industries International, Inc., Stylam Pvt. Ltd. and Wilsonart LLC.

Key Questions Answered in This Report:

How has the global decorative laminates market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the decorative laminates market?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end-use?

What is the breakup of the market based on the texture?

What is the breakup of the market based on the pricing?

What is the breakup of the market based on the sector?

What are the price trends of decorative laminates?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the market?

What is the structure of the global decorative laminates market and who are the key players?

What is the degree of competition in the market?

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