

# Deception Technology Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/D8F9FFB8B644EN.html>

Date: June 2023

Pages: 140

Price: US\$ 2,499.00 (Single User License)

ID: D8F9FFB8B644EN

## Abstracts

The global deception technology market size reached US\$ 1.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4.4 Billion by 2028, exhibiting a growth rate (CAGR) of 13.9% during 2023-2028.

Deception technology is a cybersecurity defense that works by disseminating a series of traps and decoys throughout the infrastructure of a system to simulate genuine assets. It aims to deceive attackers by virtual and real operating system environment. It enables attackers to gain a foothold on the network by giving them a false sense of security. It offers several advantages including, decreasing attacker dwell time on the network, expediting the average time to detect and remediate threats, reducing alert fatigue, and producing metrics surrounding indicators of compromise (IOCs) and tactics, techniques and procedures (TTPs). As a result, the deception technology finds extensive applications in government, medical, defense, information technology (IT), telecommunication, and banking, financial services and insurance (BFSI) sectors worldwide.

### Deception Technology Market Trends:

Due to the surging cyber-attacks, there is a rise in the employment of deception technology in organizations of different industry verticals to detect and mitigate advanced risks to credentials. This, along with the growing utilization of the technology by security teams to focus on real threats of the network, represents one of the key factors driving the market. Moreover, there is an increase in the usage of deception technology by governing authorities around the world to protect critical information provided on their official websites and prevent cybercrime onslaught. This, coupled with the rising integration of artificial intelligence (AI) and machine learning (ML) to reduce

operational overheads, is propelling the growth of the market. In addition, the growing number of advanced persistent threat (APT) attacks across the globe is catalyzing the need for deception technology. Furthermore, key market players are focusing on mergers and acquisitions (M&A) to increase their overall profitability.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global deception technology market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on deception stack, service, deployment, organization size and end user.

#### Breakup by Deception Stack:

- Data Security
- Application Security
- Endpoint Security
- Network Security

#### Breakup by Service:

- Managed Services
- Professional Services

#### Breakup by Deployment:

- Cloud based
- On-premises

#### Breakup by Organization Size:

- Small and Medium-sized Enterprises
- Large Enterprises

#### Breakup by End User:

- Government
- Medical
- BFSI
- Defense

IT and Telecommunication  
Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Acalvio Technologies Inc., Allure Security Technology, Attivo Networks, CounterCraft, CyberTrap Software GmbH, Fidelis Cybersecurity Inc., Guardicore Ltd. (Akamai Technologies), Illusive Networks, Logrhythm Inc., Rapid7, Trapx Security Inc. and Zscaler Inc.

Key Questions Answered in This Report:

How has the global deception technology market performed so far and how will it

perform in the coming years?

What has been the impact of COVID-19 on the global deception technology market?

What are the key regional markets?

What is the breakup of the market based on the deception stack?

What is the breakup of the market based on the service?

What is the breakup of the market based on the deployment?

What is the breakup of the market based on the organization size?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global deception technology market and who are the key players?

What is the degree of competition in the industry?

## Contents

### **1 PREFACE**

### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### **3 EXECUTIVE SUMMARY**

### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

### **5 GLOBAL DECEPTION TECHNOLOGY MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

### **6 MARKET BREAKUP BY DECEPTION STACK**

- 6.1 Data Security
  - 6.1.1 Market Trends
  - 6.1.2 Market Forecast
- 6.2 Application Security
  - 6.2.1 Market Trends
  - 6.2.2 Market Forecast
- 6.3 Endpoint Security

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Network Security
  - 6.4.1 Market Trends
  - 6.4.2 Market Forecast

## **7 MARKET BREAKUP BY SERVICE**

- 7.1 Managed Services
  - 7.1.1 Market Trends
  - 7.1.2 Market Forecast
- 7.2 Professional Services
  - 7.2.1 Market Trends
  - 7.2.2 Market Forecast

## **8 MARKET BREAKUP BY DEPLOYMENT**

- 8.1 Cloud based
  - 8.1.1 Market Trends
  - 8.1.2 Market Forecast
- 8.2 On-premises
  - 8.2.1 Market Trends
  - 8.2.2 Market Forecast

## **9 MARKET BREAKUP BY ORGANIZATION SIZE**

- 9.1 Small and Medium-sized Enterprises
  - 9.1.1 Market Trends
  - 9.1.2 Market Forecast
- 9.2 Large Enterprises
  - 9.2.1 Market Trends
  - 9.2.2 Market Forecast

## **10 MARKET BREAKUP BY END USER**

- 10.1 Government
  - 10.1.1 Market Trends
  - 10.1.2 Market Forecast
- 10.2 Medical

- 10.2.1 Market Trends
- 10.2.2 Market Forecast
- 10.3 BFSI
  - 10.3.1 Market Trends
  - 10.3.2 Market Forecast
- 10.4 Defense
  - 10.4.1 Market Trends
  - 10.4.2 Market Forecast
- 10.5 IT and Telecommunication
  - 10.5.1 Market Trends
  - 10.5.2 Market Forecast
- 10.6 Others
  - 10.6.1 Market Trends
  - 10.6.2 Market Forecast

## **11 MARKET BREAKUP BY REGION**

- 11.1 North America
  - 11.1.1 United States
    - 11.1.1.1 Market Trends
    - 11.1.1.2 Market Forecast
  - 11.1.2 Canada
    - 11.1.2.1 Market Trends
    - 11.1.2.2 Market Forecast
- 11.2 Asia-Pacific
  - 11.2.1 China
    - 11.2.1.1 Market Trends
    - 11.2.1.2 Market Forecast
  - 11.2.2 Japan
    - 11.2.2.1 Market Trends
    - 11.2.2.2 Market Forecast
  - 11.2.3 India
    - 11.2.3.1 Market Trends
    - 11.2.3.2 Market Forecast
  - 11.2.4 South Korea
    - 11.2.4.1 Market Trends
    - 11.2.4.2 Market Forecast
  - 11.2.5 Australia
    - 11.2.5.1 Market Trends

- 11.2.5.2 Market Forecast
- 11.2.6 Indonesia
  - 11.2.6.1 Market Trends
  - 11.2.6.2 Market Forecast
- 11.2.7 Others
  - 11.2.7.1 Market Trends
  - 11.2.7.2 Market Forecast
- 11.3 Europe
  - 11.3.1 Germany
    - 11.3.1.1 Market Trends
    - 11.3.1.2 Market Forecast
  - 11.3.2 France
    - 11.3.2.1 Market Trends
    - 11.3.2.2 Market Forecast
  - 11.3.3 United Kingdom
    - 11.3.3.1 Market Trends
    - 11.3.3.2 Market Forecast
  - 11.3.4 Italy
    - 11.3.4.1 Market Trends
    - 11.3.4.2 Market Forecast
  - 11.3.5 Spain
    - 11.3.5.1 Market Trends
    - 11.3.5.2 Market Forecast
  - 11.3.6 Russia
    - 11.3.6.1 Market Trends
    - 11.3.6.2 Market Forecast
  - 11.3.7 Others
    - 11.3.7.1 Market Trends
    - 11.3.7.2 Market Forecast
- 11.4 Latin America
  - 11.4.1 Brazil
    - 11.4.1.1 Market Trends
    - 11.4.1.2 Market Forecast
  - 11.4.2 Mexico
    - 11.4.2.1 Market Trends
    - 11.4.2.2 Market Forecast
  - 11.4.3 Others
    - 11.4.3.1 Market Trends
    - 11.4.3.2 Market Forecast



## 11.5 Middle East and Africa

### 11.5.1 Market Trends

### 11.5.2 Market Breakup by Country

### 11.5.3 Market Forecast

## **12 SWOT ANALYSIS**

### 12.1 Overview

### 12.2 Strengths

### 12.3 Weaknesses

### 12.4 Opportunities

### 12.5 Threats

## **13 VALUE CHAIN ANALYSIS**

## **14 PORTERS FIVE FORCES ANALYSIS**

### 14.1 Overview

### 14.2 Bargaining Power of Buyers

### 14.3 Bargaining Power of Suppliers

### 14.4 Degree of Competition

### 14.5 Threat of New Entrants

### 14.6 Threat of Substitutes

## **15 PRICE ANALYSIS**

## **16 COMPETITIVE LANDSCAPE**

### 16.1 Market Structure

### 16.2 Key Players

### 16.3 Profiles of Key Players

#### 16.3.1 Acalvio Technologies Inc.

##### 16.3.1.1 Company Overview

##### 16.3.1.2 Product Portfolio

#### 16.3.2 Allure Security Technology

##### 16.3.2.1 Company Overview

##### 16.3.2.2 Product Portfolio

#### 16.3.3 Attivo Networks

##### 16.3.3.1 Company Overview

- 16.3.3.2 Product Portfolio
- 16.3.4 CounterCraft
  - 16.3.4.1 Company Overview
  - 16.3.4.2 Product Portfolio
- 16.3.5 CyberTrap Software GmbH
  - 16.3.5.1 Company Overview
  - 16.3.5.2 Product Portfolio
- 16.3.6 Fidelis Cybersecurity Inc.
  - 16.3.6.1 Company Overview
  - 16.3.6.2 Product Portfolio
- 16.3.7 Guardicore Ltd. (Akamai Technologies)
  - 16.3.7.1 Company Overview
  - 16.3.7.2 Product Portfolio
- 16.3.8 Illusive Networks
  - 16.3.8.1 Company Overview
  - 16.3.8.2 Product Portfolio
- 16.3.9 Logrhythm Inc.
  - 16.3.9.1 Company Overview
  - 16.3.9.2 Product Portfolio
- 16.3.10 Rapid7
  - 16.3.10.1 Company Overview
  - 16.3.10.2 Product Portfolio
  - 16.3.10.3 Financials
- 16.3.11 Trapx Security Inc.
  - 16.3.11.1 Company Overview
  - 16.3.11.2 Product Portfolio
- 16.3.12 Zscaler Inc.
  - 16.3.12.1 Company Overview
  - 16.3.12.2 Product Portfolio
  - 16.3.12.3 Financials

## List Of Tables

### LIST OF TABLES

Table 1: Global: Deception Technology Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Deception Technology Market Forecast: Breakup by Deception Stack (in Million US\$), 2023-2028

Table 3: Global: Deception Technology Market Forecast: Breakup by Service (in Million US\$), 2023-2028

Table 4: Global: Deception Technology Market Forecast: Breakup by Deployment (in Million US\$), 2023-2028

Table 5: Global: Deception Technology Market Forecast: Breakup by Organization Size (in Million US\$), 2023-2028

Table 6: Global: Deception Technology Market Forecast: Breakup by End User (in Million US\$), 2023-2028

Table 7: Global: Deception Technology Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 8: Global: Deception Technology Market: Competitive Structure

Table 9: Global: Deception Technology Market: Key Players

## List Of Figures

### LIST OF FIGURES

Figure 1: Global: Deception Technology Market: Major Drivers and Challenges

Figure 2: Global: Deception Technology Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Deception Technology Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Deception Technology Market: Breakup by Deception Stack (in %), 2022

Figure 5: Global: Deception Technology Market: Breakup by Service (in %), 2022

Figure 6: Global: Deception Technology Market: Breakup by Deployment (in %), 2022

Figure 7: Global: Deception Technology Market: Breakup by Organization Size (in %), 2022

Figure 8: Global: Deception Technology Market: Breakup by End User (in %), 2022

Figure 9: Global: Deception Technology Market: Breakup by Region (in %), 2022

Figure 10: Global: Deception Technology (Data Security) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Deception Technology (Data Security) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Deception Technology (Application Security) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Deception Technology (Application Security) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Deception Technology (Endpoint Security) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Deception Technology (Endpoint Security) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Deception Technology (Network Security) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Deception Technology (Network Security) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Deception Technology (Managed Services) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Deception Technology (Managed Services) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Deception Technology (Professional Services) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Deception Technology (Professional Services) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Deception Technology (Cloud based) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Deception Technology (Cloud based) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Deception Technology (On-premises) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Deception Technology (On-premises) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Deception Technology (Small and Medium-sized Enterprises) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Deception Technology (Small and Medium-sized Enterprises) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Deception Technology (Large Enterprises) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Deception Technology (Large Enterprises) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Deception Technology (Government) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Deception Technology (Government) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Deception Technology (Medical) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Deception Technology (Medical) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Deception Technology (BFSI) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Deception Technology (BFSI) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: Deception Technology (Defense) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: Deception Technology (Defense) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Global: Deception Technology (IT and Telecommunication) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Global: Deception Technology (IT and Telecommunication) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Global: Deception Technology (Other End Users) Market: Sales Value (in

Million US\$), 2017 & 2022

Figure 41: Global: Deception Technology (Other End Users) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: North America: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: North America: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: United States: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: United States: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Canada: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Canada: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Asia-Pacific: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Asia-Pacific: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: China: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: China: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Japan: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Japan: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: India: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: India: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: South Korea: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: South Korea: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Australia: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Australia: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Indonesia: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Indonesia: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Others: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Others: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Europe: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Europe: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Germany: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Germany: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: France: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: France: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: United Kingdom: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: United Kingdom: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Italy: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Italy: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Spain: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Spain: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Russia: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Russia: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 78: Others: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Others: Deception Technology Market Forecast: Sales Value (in Million



US\$), 2023-2028

Figure 80: Latin America: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Latin America: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 82: Brazil: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Brazil: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 84: Mexico: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 85: Mexico: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 86: Others: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 87: Others: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 88: Middle East and Africa: Deception Technology Market: Sales Value (in Million US\$), 2017 & 2022

Figure 89: Middle East and Africa: Deception Technology Market: Breakup by Country (in %), 2022

Figure 90: Middle East and Africa: Deception Technology Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 91: Global: Deception Technology Industry: SWOT Analysis

Figure 92: Global: Deception Technology Industry: Value Chain Analysis

Figure 93: Global: Deception Technology Industry: Porter's Five Forces Analysis



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