

Database as a Service Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global database-as-a-service market size reached US\$ 20.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 68.9 Billion by 2028, exhibiting a growth rate (CAGR) of 20.7% during 2023-2028.

Database-as-a-Service (DBaaS) is a cloud computing service that enables users to access cloud database systems without utilizing a database management system on-premises. A cloud service provider manages everything from periodic upgrades to backups to ensure that the database system remains available and secure 24/7. DBaaS offers flexible scalability and integrated management tools, such as logging, key management and activity tracking utilities, which simplify the process of configuring, monitoring, and maintaining databases. Moreover, it helps organizations in risk management, focusing on consumer-targeted marketing, and saving costs for setting, installing and managing database hardware and software. As a result, DBaaS is gaining popularity in small and medium-sized enterprises (SMEs) worldwide.

The increasing sales of smartphones, in confluence with the escalating demand for mobile apps, represents one of the key factors bolstering the market growth. Apart from this, rapid digitization of services in the banking, financial services and insurance (BFSI) sector is increasing the need for managing rising data volume, which, in turn, is contributing to the market growth. Furthermore, the growing prevalence of chronic diseases, the widespread adoption of modern healthcare services and increasing focus on personalized preventive care and health management are resulting in expanding applications of DBaaS in the healthcare industry. Besides this, due to the coronavirus disease (COVID-19) outbreak and lockdowns implemented by governments of various countries, organizations are adopting remote working models and cloud computing

services to maintain business continuity. This is driving the demand for DBaaS solutions worldwide to enable the exchange of documents remotely.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global database-as-a-service market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, deployment type, organization size and end user.

Breakup by Type:

- SQL
- NoSQL

Breakup by Deployment Type:

- On-Cloud
- On-Premises

Breakup by Organization Size:

- Small Enterprises
- Medium Enterprises
- Large Enterprises

Breakup by End User:

- BFSI
- Healthcare
- Government
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia Pacific
- China

Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Amazon Web Services, CenturyLink, Google (Alphabet Inc.), IBM, Microsoft Corporation, Oracle, Rackspace Technology Inc. and SAP SE.

Key Questions Answered in This Report:

How has the global database-as-a-service market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global database-as-a-service market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the deployment type?

What is the breakup of the market based on the organization size?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global database-as-a-service market and who are the key players?

What is the degree of competition in the industry?

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