

Dark Chocolate Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

https://marketpublishers.com/r/DBF159BEC77EN.html

Date: July 2023 Pages: 142 Price: US\$ 2,499.00 (Single User License) ID: DBF159BEC77EN

Abstracts

Market Overview:

The global dark chocolate market size reached US\$ 58.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 76.0 Billion by 2028, exhibiting a growth rate (CAGR) of 4.1% during 2023-2028.

Dark chocolate, also known as bittersweet or semisweet chocolate, is made from the seed of the cocoa tree. It comprises sugar, emulsifier, soy lecithin, vanilla, and cocoa butter, beans, and solids without added milk. It is rich in fiber, iron, zinc, magnesium, copper, phosphorus, selenium, manganese, flavonoids and antioxidants. As it improves the blood flow in arteries and significantly decreases blood pressure, dark chocolate finds extensive applications in the food and beverage (F&B), personal care, cosmetics, and pharmaceutical industries across the globe.

Dark Chocolate Market Trends:

At present, there is a rise in the gifting of dark chocolates for birthdays, anniversaries, festivals and other special occasions. This, along with several medical advantages offered by dark chocolates, such as improving memory and the ability to focus and controlling anxiety levels, represents one of the key factors driving the market. Moreover, the wide availability of dark chocolates through online and offline stores around the world is propelling the growth of the market. In addition, key market players are considerably focusing on promotional campaigns through social media platforms. They are also investing in research and development (R&D) activities to launch limited edition seasonal chocolates worldwide. Apart from this, they are incorporating natural sugars, such as stevia and coconut sugars, to meet the requirements of health-



conscious consumers. This, coupled with inflating disposable incomes and changing dietary patterns of individuals, is strengthening the growth of the market. Additionally, dark chocolates are used in personal care products to reduce dark spots and pigmentation and keep skin glowing and healthy. They are also utilized in increasing the hair volume, improving hair quality, and preventing sun damage. Furthermore, the rising usage of dark chocolates in medicines for lowering cholesterol levels and improving sugar metabolism is projected to bolster the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global dark chocolate market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on distribution channel.

Breakup by Distribution Channel:

Supermarkets and Hypermarkets Convenience Stores Non-Grocery Retailers Others

Regional Insights:

Western Europe North America Eastern Europe Aisa Latin America The Middle East and Africa Australasia

This report provides a deep insight into the global dark chocolate industry covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. The report also provides a comprehensive analysis for setting up a dark chocolate manufacturing plant. The study analyses the processing and manufacturing requirements, project cost,



project funding, project economics, expected returns on investment, profit margins, etc. This report is a must-read for entrepreneurs, investors, consultants, and all those who have any kind of stake or are planning to foray into the dark chocolate industry in any manner.

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players.

Key Questions Answered in This Report

1. What was the size of the global dark chocolate market in 2022?

- 2. What is the expected growth rate of the global dark chocolate market during 2023-2028?
- 3. What are the key factors driving the global dark chocolate market?
- 4. What has been the impact of COVID-19 on the global dark chocolate market?

5. What is the breakup of the global dark chocolate market based on the distribution channel?

6. What are the key regions in the global dark chocolate market?



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