

Dairy Snacks Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global dairy snacks market size reached US\$ 227.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 321.8 Billion by 2028, exhibiting a growth rate (CAGR) of 5.95% during 2022-2028.

Dairy snacks have numerous nutrients, such as calcium, magnesium, selenium, riboflavin, pantothenic acid, and vitamin B12 and B5. Their moderate consumption helps in reducing the risk of colorectal cancer, type 2 diabetes, and non-communicable diseases (NCDs), such as osteoporosis. Nowadays, several manufacturers are introducing new variants that aid in combating stress and anxiety and boosting mood. This, coupled with the growing awareness about their benefits, is driving the demand for dairy snacks, such as cheese, yogurt, and ice cream, across the globe.

Dairy Snacks Market Trends:

A considerable rise in the consumption of ready-to-eat (RTE) milk products on account of inflating disposable incomes and the increasing global population represents one of the key factors bolstering the growth of the market. This can also be attributed to shifting consumer preferences towards high-value products due to rapid urbanization and changing dietary patterns. Moreover, the growing awareness among individuals about the importance of adopting a healthy lifestyle is positively influencing the demand for dairy snacks like probiotic drinks. Apart from this, good nutrition plays a pivotal role in the overall growth and development of children. It also assists in protecting against infectious and chronic diseases. This, in confluence with the surging concerns among parents about their children's health, is escalating the demand for dairy snacks. Furthermore, several manufacturers are introducing fortified dairy snacks with the improved nutritional content of iron, plant sterols, and stanols. In line with this, due to the rising health consciousness among individuals, these manufacturers are offering low-

calorie and lactose-free variants to cater to the diversified tastes and preferences of the consumers. This is anticipated to create a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global dairy snacks market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, nature, distribution channel and end use.

Breakup by Type:

- Cheese
- Yogurt
- Ice Cream
- Others

Breakup by Nature:

- Organic
- Conventional

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Convenience Stores
- Specialty Stores
- Online Stores
- Others

Breakup by End Use:

- HoReCa
- Foods and Beverages Industry

Breakup by Region:

- North America
- United States

Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Arla Foods Ingredients Group, Dairy Farmers of America Inc., Danone S.A., Fonterra Co-operative Group Limited, Friesland Campina, Lactalis International, Megmilk Snow Brand Co.Ltd, Meiji Holdings Co. Ltd., Nestle S.A, Organic Valley, The Kraft Heinz Company and Unilever PLC.

Key Questions Answered in This Report

1. What was the size of the global dairy snacks market in 2022?
2. What is the expected growth rate of the global dairy snacks market during 2023-2028?
3. What are the key factors driving the global dairy snacks market?
4. What has been the impact of COVID-19 on the global dairy snacks market?
5. What is the breakup of the global dairy snacks market based on the type?
6. What is the breakup of the global dairy snacks market based on the distribution channel?

7. What are the key regions in the global dairy snacks market?
8. Who are the key players/companies in the global dairy snacks market?

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