

Curcumin Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global curcumin market size reached US\$ 74.7 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 119.8 Million by 2027, exhibiting a growth rate (CAGR) of 8.1% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Curcumin is a yellow-colored, naturally occurring bioactive compound commercially extracted from the dried rhizome of the turmeric plant. It is rich in zinc, magnesium, calcium, iron and potassium and has anti-inflammatory, anti-oxidative, anti-fungal and anti-bacterial properties. It is consumed for relieving pain and in the treatment of various medical ailments, such as jaundice, hemorrhage and hematuria. Curcumin also aids in minimizing fatigue, exhaustion and inflammation in the liver. It is also widely used as a yellow food colorant and additive in numerous food products. As a result, it finds extensive applications in the manufacturing of nutraceutical products and food and beverages.

The increasing prevalence of chronic medical ailments, such as osteoarthritis, obesity, cardiovascular diseases (CVDs), diabetes and cancer, is one of the key factors driving the growth of the market. Moreover, significant growth in the food and beverage, cosmetic and pharmaceutical industries is creating a positive outlook for the market. With the rising health consciousness among the consumers, there is an increasing demand for natural and organic curcumin for various medical applications. Curcumin is also used in the prevention of ringworms, eye infections, leech bites, sore skin, bruising and swelling on the skin. Additionally, the widespread adoption of curcumin in tissue engineering is also contributing to the market growth. Other factors, including the

utilization of curcumin in the manufacturing of ayurvedic and herbal supplements, along with the increasing demand for natural food ingredients, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global curcumin market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on application.

Breakup by Application:

- Food and Beverages
 - Bakery and Confectionery
 - Beverages
 - Dairy Products
 - Others
- Pharmaceuticals
- Cosmetics
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Indonesia
 - Others
- Europe
 - Germany
 - France
 - United Kingdom
 - Italy
 - Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Arjuna Natural Pvt Ltd., Biomax Life Sciences Limited., Helmigs Prima Sehejtera, Herboveda India Pvt. Ltd., Hindustan Mint & Agro Products Pvt. Ltd., Konark Herbals & Healthcare, Rosun Natural Products Pvt. Ltd., Sabinsa Corporation, Star Hi Herbs Pvt. Ltd., SV Agrofood, Synthite Industries Ltd. and Wacker Chemie AG.

Key Questions Answered in This Report

1. What are the key factors driving the global curcumin market?
2. What has been the impact of COVID-19 on the global curcumin market?
3. What is the breakup of the global curcumin market based on the application?
4. What are the key regions in the global curcumin market?
5. Who are the key players/companies in the global curcumin market?

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