

Cultured Meat Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global cultured meat market reached a value of US\$ 161.6 Million in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 372.04 Million by 2027, exhibiting a CAGR of 14.30% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

Cultured meat, also known as cultivated meat, is created in laboratories from a few animal cells without slaughtering any animal. It eliminates the need of farming and raising animals for food and prevents E. coli bacteria and other contaminants from entering the human body, which may be present in the conventional meat processing plant. Its production requires less land, uses less water, and produces less pollution compared to traditional meat production, which releases methane (CH₄), carbon dioxide (CO₂), nitrous oxide (N₂O), and other greenhouse gases.

Cultured Meat Market Trends:

The growing awareness among the masses about the benefits of cultured meat like low environmental impact, eliminating the need to raise animals, and decreasing public health risks, represents one of the key factors driving the market. Moreover, there is a rise in the adoption of nutritional diets among the masses. This, along with the escalating demand for cultured meat among consumers allergic to animal-based proteins, is propelling the growth of the market. In addition, increasing concerns about animal welfare as animals around the world are illegally used for entertainment, food, medicine, and scientific advancement are positively influencing the market. Besides this, key market players are extensively investing in research and development (R&D) activities to introduce 3D printed cultured meat for creating precise digitally printed

structures. They are also focusing on promoting the benefits of 3D printed cultured meat technology, such as preserving the texture, taste, and nutritional properties of animal meat products. Other growth-inducing factors are high per capita meat consumption and imports, increased demand for quick-service restaurants (QSRs), rising consumption of meat and meat products, and the rapid improvements in online food delivery services.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cultured meat market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on source, application and end user.

Breakup by Source:

- Poultry
- Beef
- Seafood
- Pork
- Duck

Breakup by Application:

- Nuggets
- Burgers
- Meatballs
- Sausages
- Hot Dogs

Breakup by End User:

- Household
- Food Services

Breakup by Region:

- North America
- United States
- Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Aleph Farms, BlueNalu Inc., Cubiq Foods S.L., Finless Foods Inc., Future Meat Technologies, IntegriCulture Inc., Meatable, Mission Barns, Mosa Meat, New Age Meats, Shiok Meats and Upside Foods.

Key Questions Answered in This Report:

How has the global cultured meat market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global cultured meat market?

What are the key regional markets?

What is the breakup of the market based on the source?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global cultured meat market and who are the key players?

What is the degree of competition in the industry?

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