

Crowdfunding Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/C83E781FB113EN.html>

Date: February 2023

Pages: 143

Price: US\$ 2,499.00 (Single User License)

ID: C83E781FB113EN

Abstracts

The global crowdfunding market size reached US\$ 14.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 28.9 Billion by 2028, exhibiting a growth rate (CAGR) of 11.6% during 2023-2028.

Crowdfunding is the process of raising funds for a specific cause or project by asking a large number of individuals to donate money in small amounts. It is performed online with social networks, which makes it easier for supporters to share a cause or project. It can raise funds for a charitable cause, creative project, business startup, school tuition, and personal expenses. As it is a scalable, flexible, and efficient fund-raising solution, the demand for crowdfunding is escalating worldwide.

The increasing prevalence of chronic disorders among the masses represents one of the key factors positively influencing the adoption of crowdfunding around the world. In addition, several initiatives undertaken by governing authorities to minimize healthcare expenses are favoring the market growth. These authorities, along with other non-governmental organizations (NGOs), are also investing and spreading awareness about crowdfunding for financial support through crowdfunding campaigns. Apart from this, extensive advertising campaigns and celebrity and social media influencer endorsements are encouraging individuals to support the global population for a better future, which is creating a positive outlook for the market. It can also be attributed to rapid urbanization, rising sales of smartphones and the easy availability of high-speed internet. Furthermore, various sports events are being organized to raise funds in a shorter time frame, which is propelling the market growth. Besides this, the emerging trend of launching business startups by individuals is gaining traction among the masses. This, in confluence with the launch of mobile applications and websites for raising funds easily, is offering lucrative growth opportunities to industry investors.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global crowdfunding market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type and end use.

Breakup by Type:

- P2P Lending
- Equity Investment
- Hybrid
- Reward-based
- Others

Breakup by End Use:

- Entrepreneurship
- Social Cause
- Movies and Theater
- Real Estate
- Music
- Technology
- Publishing
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia
- Others

Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Europe presently holds the majority of the global crowdfunding market share.

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with the detailed profiles of the major players operating in the industry. Some of these players are CircleUp Network Inc., Crowdfunder Limited, Fundable LLC, Fundrise, LLC, GoFundMe, Inc., Indiegogo, Inc., and Patreon Inc.

Key Questions Answered in This Report

1. What was the size of the global crowdfunding market in 2022?
2. What is the expected growth rate of the global crowdfunding market during 2023-2028?
3. What are the key factors driving the global crowdfunding market?
4. What has been the impact of COVID-19 on the global crowdfunding market?
5. What are the key regions in the global crowdfunding market?
6. Who are the key players/companies in the global crowdfunding market?

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