

# **Corn Oil Market Report by Product Type (Edible, Non-Edible), Application (Food, Biofuel, Industrial, and Others), Distribution Channel (Supermarkets and Hypermarkets, Convenience Stores, Departmental Stores, and Others), and Region 2024-2032**

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## **Abstracts**

The global corn oil market size reached US\$ 6.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 11.2 Billion by 2032, exhibiting a growth rate (CAGR) of 6.8% during 2024-2032.

Corn oil is a form of vegetable oil which is extracted from corn germ. It is available in both edible and non-edible forms. Corn oil is mainly composed of polyunsaturated fatty acids and has low content of saturated fats. Hence, it is considered to be a healthy alternative of other edible oil counterparts available in the market. The growing incidences of lifestyle diseases coupled with rising health awareness among consumers has significantly contributed in driving the demand for corn oil globally. Moreover, the use of corn oil in the production of biofuel and various other industrial products such as soaps, paints, textiles, pharmaceuticals, poultry, pesticides etc. have further augmented the growth of the market.

Rising health awareness among consumers has resulted into increasing preference for corn oil due to its health benefits. Moreover, increasing disposable incomes have also enabled consumers to prioritize health over product price. Moreover, as a result of rising environmental concerns, diminishing oil and natural gas resources, and the governments focusing on using cleaner fuels to reduce carbon footprint, the usage of renewable energy sources such as biofuel has been continuously increasing. Though soybean oil is currently being used as the major feedstock in biofuel production, the usage of corn oil in the same has also witnessed substantial growth in recent years.

This trend is expected to further aid the growth of the corn oil market globally. Additionally, apart from food and biodiesel applications, corn oil also has a wide array of other industrial applications such as soaps, paints, pesticides, textiles etc. With increasing global population and economic growth across both developed and emerging markets, these end-use industries are also expected to witness substantial growth, creating a positive impact on the demand of corn oil.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global corn oil market report, along with forecasts at the global and regional level from 2024-2032. Our report has categorized the market based on product type, application, and distribution channel.

#### Regional Insights:

North America

Europe

Asia Pacific

Middle East and Africa

Latin America

North America currently accounts for the largest share in the global corn oil market.

#### Breakup by Product Type:

Edible

Non-Edible

The edible form of corn oil currently dominates the global market

#### Breakup by Application:

Food

Biofuel

Industrial

Others

Food applications currently represent the largest application segment.

#### Breakup by Distribution Channel:

Supermarkets and Hypermarkets  
Convenience Stores  
Departmental Stores  
Others

Supermarkets and Hypermarkets currently enjoy the leading position in the global corn oil market.

#### Competitive Landscape:

The report has also analysed the competitive landscape of the global corn oil market. Some of the leading players include Archer Daniels Midland Company (ADM), ACH Food Companies, Cargill, Inc., Abu Dhabi Vegetable Oil Company (ADVOC), Elburg Global, Conagra Brands, Inc., and Savola Group, etc.

#### Key Questions Answered in This Report

1. What was the size of the global corn oil market in 2023?
2. What is the expected growth rate of the global corn oil market during 2024-2032?
3. What are the key factors driving the global corn oil market?
4. What has been the impact of COVID-19 on the global corn oil market?
5. What is the breakup of the global corn oil market based on the product type?
6. What is the breakup of the global corn oil market based on the application?
7. What is the breakup of the global corn oil market based on the distribution channel?
8. What are the key regions in the global corn oil market?
9. Who are the key players/companies in the global corn oil market?

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