

# **Copper Sulphate Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**

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## **Abstracts**

The global copper sulphate market size reached 422.5 Kilo Tons in 2022. Looking forward, IMARC Group expects the market to reach 498.6 Kilo Tons by 2028, exhibiting a growth rate (CAGR) of 2.4% during 2023-2028. The widespread product utilization in the agriculture sector, particularly as fungicides, the rising demand from the pharmaceutical sector, and the growing product utilization as a catalyst and electrolyte across various applications represent some of the key factors driving the market.

### **The Increasing Product Utilization in the Agriculture Sector Augmenting the Market Growth**

The global copper sulphate market is primarily driven by the increasing usage of the product in agricultural manufacturing, especially as herbicides, insecticides, and fungicides. Besides this, it is often mixed with lime to create more effective fungicides, such as Bordeaux and Burgundy mixtures, which is further supporting the market growth. In addition to this, extensive research and development (R&D) activities to formulate advanced product variants is propelling the market growth. Moreover, the widespread product utilization as animal feed additives to promote optimal body functioning, the rising demand for organic products, and surging expenditure on agriculture are aiding in market expansion.

Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. The global copper sulphate industry exhibits a highly fragmented market structure due to the presence of various regional and international market

players. The volume of new entrants is measured in the copper sulfate industry due to the low switching cost of buyers and low product differentiation. However, stringent government policies might hamper the entry of new market players.

### What is Copper Sulphate?

Copper sulphate, or cupric sulphate ( $\text{CuSO}_4$ ), is a salt of copper that exists in varying amounts of hydration. Most commonly, it is found as bright blue or green colored crystals, called pentahydrate ( $\text{CuSO}_4 \cdot 5\text{H}_2\text{O}$ ). Copper sulphate is manufactured by combining copper metal and heated concentrated sulphuric acid. It exhibits low dosage, high purity, adequate solubility, long shelf-life, reduced toxicity, eco-friendliness, and cost-effectiveness. As a result, it finds a wide range of industrial, agricultural, and pharmaceutical applications. It is used for manufacturing several products, such as fungicides, herbicides, and insecticides, paints, and nutrient supplements in animal feed. Apart from this, it is widely employed across the pharmaceutical industry as an anti-fungal and anti-septic agent, making it useful in disinfectants and sterilizers. Copper sulphate is also used in electronics as a catalyst and electrolyte in battery development, electro-plating, and refining. In addition to this, it is an important component in preparing various reagents used in analytical chemistry, such as Fehling's solution, Benedict's solution, and Biuret reagent.

### COVID-19 Impact:

The COVID-19 pandemic outbreak severely impacted the copper sulphate industry, creating unprecedented challenges for many countries. Manufacturers and retailers faced production halts, making it difficult to replenish stockpiles, which affected the global market substantially. Besides this, the copper sulphate industry and its allied sectors dealt with a challenging demand outlook and numerous supply issues in certain regions. In addition to this, reports of shortages in raw materials surfaced due to transportation and personnel travel restrictions. The pandemic impacted end industries such as agriculture, military, mining, and pharmaceuticals, leading to a supply glut in the global market. Lockdowns in certain countries hindered market growth by closing industrial activities in agriculture, military, mining, and pharmaceuticals sectors, resulting in a supply glut in the global market and causing price fluctuations.

### Copper Sulphate Market Trends:

The growth of the global copper sulphate market is driven by its wide range of applications across multiple industries. The large-scale product utilization across the

pharmaceutical sector as disinfectants and sterilizers due to its excellent anti-fungal and anti-septic properties is presenting remunerative growth opportunities for the market. Moreover, the rising demand from the agriculture industry, where it is widely utilized as an herbicide, insecticide, and fungicide, is creating a lucrative outlook for the market. Concurrent with this, the growing product adoption as an essential additive in animal feed as it promotes proper body functioning is strengthening the market growth. Besides this, the expanding use of copper sulphate as a catalyst and electrolyte for various applications, including battery development, electro-plating, and refining, is contributing to the market growth. In addition to this, it is widely adopted as an analytical reagent to prepare several reagents, such as Fehling's solution, Benedict's solution, and Biuret reagent, which is acting as another significant growth-inducing factor. Furthermore, with expanding industrialization and urbanization, there is an escalating need for copper sulphate across the flourishing construction sector and various industrial applications, such as dyeing and printing, water treatment, and flotation, which is aiding in market expansion. Other factors, such as rising population, ongoing technological advancements, easy availability of raw materials, and the introduction of government subsidies and favorable regulatory frameworks in various countries, are positively impacting the market growth.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global copper sulphate market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on end-use.

#### End-Use Insights:

Agriculture  
Mining and Metallurgy  
Chemicals  
Healthcare  
Construction

The report has provided a detailed breakup and analysis of the copper sulphate market based on the end use. This includes agriculture, mining and metallurgy, chemicals, healthcare, and construction. According to the report, agriculture represented the largest segment due to the rising use of copper sulphate as fungicides, herbicides, and insecticides to improve overall crop output. In addition to this, the rising population, the expanding demand for organic products, and extensive investments and favorable government initiatives are positively impacting the market growth.

### Regional Insights:

Asia Pacific

North America

Europe

Latin America

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include Asia Pacific, North America, Europe, South America, and the Middle East and Africa. According to the report, Asia Pacific was the largest market for copper sulphate. Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); North America (the United States and Canada); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific was the largest market for copper sulphate. Some of the factors driving the Asia Pacific copper sulphate market included the rising demand from the agriculture sector, expanding product employment in disinfectants and sterilizers, the rising product application as a catalyst and electrolyte in battery development, electro-plating, and refining, and increasing industrialization and urbanization in the region.

### Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global copper sulphate market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include:

Cuprichem Limited

NOAH Technologies Corporation

Old Bridge Chemicals, Inc.

ProChem, Inc.

Simpl

Ural Mining and Metallurgical Company

Xintai Copper Industrial Co. Ltd.

Yunnan Copper Company Ltd.

Please note that this only represents a partial list of companies, and the complete list

has been provided in the report.

### Key Questions Answered in This Report

1. What is the size of the global copper sulphate market?
2. What are the key factors driving the global copper sulphate market?
3. What has been the impact of COVID-19 on the global copper sulphate market?
4. What is the breakup of the global copper sulphate market based on the end-use?
5. What are the key regions in the global copper sulphate market?

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