

# Control Valves Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

### Market Overview:

The global control valves market size reached US\$ 8.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 11.9 Billion by 2028, exhibiting a growth rate (CAGR) of 5.1% during 2023-2028.

A control valve is a mechanical device that is used to regulate the flow of a liquid or gas through internal passages. It consists of a pneumatically or electrically operated actuator that is mounted on a valve for modulating the flow. Some of the most common types of control valves include ball, butterfly, plug, gate and diaphragm valves that can automatically adjust the pressure, flow rate, density, temperature and concentration of the product. They are usually integrated with various accessories, such as electro-pneumatic transducers, handwheels, position indicators and limit switches and find extensive applications across multiple industries, including oil and gas, water and wastewater treatment, power, pharmaceutical and chemical.

The continually increasing demand for oil and gas from the industrial, transportation and residential sectors is the primary factor driving the market growth. Furthermore, increasing consumer preference for stainless steel product variants is also providing a boost to the market growth. Control valves further find extensive application in the food and beverage and chemical industries as they aid in minimizing contamination while handling steam, along with exhibiting resistance to abrasion and corrosion, and effective functionality even under high pressure and temperatures. Additionally, various technological advancements, such as the integration of these valves with the Industrial Internet of Things (IIoT) and the development of 3D printed valves, are creating a positive outlook for the market growth. Other factors, including extensive research and

development (R&D) undertaken by manufacturers and key industry players to continually launch product variants in accordance with the changing needs of various industries, are expected to drive the market further.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global control valves market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, size, technology, component, material and end-use industry.

#### Breakup by Type:

- Rotary Valves
- Ball Valve
- Butterfly Valves
- Plug Valves
- Linear Valves
- Gate Valves
- Diaphragm Valves
- Other Valves

#### Breakup by Size:

- Up to 1'
- >1' to 7'
- >7' to 25'
- >25' to 50'
- >50' and Above

#### Breakup by Technology:

- Electric
- Hydraulic
- Manual
- Pneumatic

#### Breakup by Component:

Actuators  
Valve Body  
Others

Breakup by Material:

Stainless Steel  
Cast Iron  
Alloy Based  
Others

Breakup by End-Use Industry:

Oil & Gas  
Water & Wastewater Treatment  
Energy & Power  
Pharmaceutical & Healthcare  
Chemicals  
Building & Construction  
Others

Breakup by Region:

North America  
United States  
Canada  
Asia Pacific  
China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others  
Europe  
Germany  
France  
United Kingdom  
Italy

Spain  
Russia  
Others  
Latin America  
Brazil  
Mexico  
Others  
Middle East and Africa

#### Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Christian Borkert GmbH & Co. KG, Curtiss-Wright Corporation, Emerson Electric Co., Flowserve Corporation, Honeywell International Inc., IMI plc, KITZ Corporation, SAMSON AG, Spirax-Sarco Engineering plc, Valvitalia SpA, Velan Inc., etc.

#### Key Questions Answered in This Report

1. What is the global control valves market growth?
2. What is the impact of COVID-19 on the global control valves market?
3. What are the global control valves market drivers?
4. What are the key industry trends in the global control valves market?
5. What is the global control valves market breakup by type?
6. What is the global control valves market breakup by size?
7. What is the global control valves market breakup by technology?
8. What is the global control valves market breakup by component?
9. What is the global control valves market breakup by end-use industry?
10. What are the major regions in the global control valves market?
11. Who are the key companies/players in the global control valves market?

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