

Contraceptive Devices Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global contraceptive devices market size reached US\$ 13.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 19.0 Billion by 2028, exhibiting a growth rate (CAGR) of 5.9% during 2022-2028. The increasing awareness about the importance of family planning, the growing incidence of unintended pregnancies, and the rising government initiatives and funding to promote family planning programs represent some of the key factors driving the market.

Contraceptive devices are essential tools that help individuals and couples prevent unintended pregnancies. These devices effectively prevent pregnancy by inhibiting the fertilization process. They are made using various materials and technologies, depending on the type of device. Barrier methods, such as condoms and diaphragms, prevent sperm from reaching the egg and are typically made of latex, polyurethane (PU), or other materials. Hormonal contraceptives, such as birth control pills, injections, and patches contain synthetic hormones that regulate the woman's menstrual cycle and prevent ovulation. On the other hand, intrauterine devices (IUDs) are made of either copper or plastic and are inserted into the uterus to prevent pregnancy. Contraceptive devices offer numerous advantages, such as providing individuals with the autonomy to plan their families and make informed choices about their reproductive health. They can be used by both men and women, offering a wide range of options for contraception. They are generally safe and effective when used correctly, and many devices also provide additional benefits, such as protection against sexually transmitted infections (STIs) or reduced menstrual bleeding.

Contraceptive Devices Market Trends:

The global contraceptive devices market is driven by several factors, including the increasing awareness and adoption of family planning methods and the growing incidence of unintended pregnancies. Moreover, the rising government initiatives and

funding to promote family planning programs and the surging prevalence of STIs are boosting the market growth. Furthermore, the availability of various contraceptive devices, including oral contraceptives, intrauterine devices, condoms, and subdermal implants, and inflating consumer expenditure power are driving the market growth. Apart from this, the development of long-acting reversible contraceptives, the expansion of the e-commerce sector, and the inflating trend of product innovations are fueling the market growth. In line with this, the increasing demand for non-hormonal and natural contraceptives and the surging acceptance of female-controlled contraceptive methods are also contributing to the market growth. Other factors, such as the growing number of partnerships and collaborations between manufacturers and healthcare providers, as well as the expansion of distribution networks in emerging markets, are expected to propel the market growth further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global contraceptive devices market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on device type, end user and distribution channel.

Device Type Insights:

- Condoms
- Diaphragms
- Cervical Caps
- Sponges
- Vaginal Rings
- IUDs
- Others

The report has provided a detailed breakup and analysis of the contraceptive devices market based on the device type. This includes condoms, diaphragms, cervical caps, sponges, vaginal rings, IUDs, and others. According to the report, condoms accounted for the largest market share.

End User Insights:

- Male
- Female

A detailed breakup and analysis of the contraceptive devices market based on the end user has also been provided in the report. This includes male and female. According to the report, males accounted for the largest market share.

Distribution Channel Insights:

- Hospital Pharmacies
- Retail Pharmacies
- Online Stores

Others

A detailed breakup and analysis of the contraceptive devices market based on the distribution channel has also been provided in the report. This includes hospital pharmacies, retail pharmacies, online stores, and others. According to the report, retail pharmacies accounted for the largest market share.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for contraceptive devices. Some of the factors driving the North America contraceptive devices market included increasing awareness and acceptance, technological advancements, government initiatives, and rising prevalence of STIs.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global contraceptive devices market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Allergan plc, Bayer AG, Church & Dwight Co., Inc., CooperSurgical Inc., Merck & Co., Mylan Inc., Pfizer Inc., Reckitt Benckiser Group plc, Teva Pharmaceutical Industries Ltd., and The Female Health Company. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global contraceptive devices market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global contraceptive devices market?

What is the impact of each driver, restraint, and opportunity on the global contraceptive devices market?

What are the key regional markets?

Which countries represent the most attractive contraceptive devices market?

What is the breakup of the market based on the device type?

Which is the most attractive device type in the contraceptive devices market?

What is the breakup of the market based on the end user?

Which is the most attractive end user in the contraceptive devices market?

What is the breakup of the market based on the distribution channel?

Which is the most attractive distribution channel in the contraceptive devices market?

What is the competitive structure of the global contraceptive devices market?

Who are the key players/companies in the global contraceptive devices market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL CONTRACEPTIVE DEVICES MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY DEVICE TYPE

- 6.1 Condoms
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Diaphragms
 - 6.2.1 Market Trends

- 6.2.2 Market Forecast
- 6.3 Cervical Caps
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast
- 6.4 Sponges
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Vaginal Rings
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 6.6 IUDs
 - 6.6.1 Market Trends
 - 6.6.2 Market Forecast
- 6.7 Others
 - 6.7.1 Market Trends
 - 6.7.2 Market Forecast

7 MARKET BREAKUP BY END USER

- 7.1 Male
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Female
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 8.1 Hospital Pharmacies
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Retail Pharmacies
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Online Stores
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Others
 - 8.4.1 Market Trends

8.4.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Asia-Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 India

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 South Korea

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

9.3.2.1 Market Trends

- 9.3.2.2 Market Forecast
- 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
- 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
- 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Allergan Plc
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.2 Bayer AG
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.2.3 Financials
 - 14.3.2.4 SWOT Analysis
 - 14.3.3 Church & Dwight Co. Inc.
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.3.3 Financials
 - 14.3.3.4 SWOT Analysis
 - 14.3.4 CooperSurgical Inc.
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.5 Merck & Co.
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio

- 14.3.5.3 Financials
- 14.3.5.4 SWOT Analysis
- 14.3.6 Mylan Inc.
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
- 14.3.7 Pfizer Inc.
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.7.3 Financials
 - 14.3.7.4 SWOT Analysis
- 14.3.8 Reckitt Benckiser Group plc
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.8.3 Financials
 - 14.3.8.4 SWOT Analysis
- 14.3.9 Teva Pharmaceutical Industries Ltd.
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
 - 14.3.9.3 Financials
 - 14.3.9.4 SWOT Analysis
- 14.3.10 The Female Health Company
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
 - 14.3.10.3 Financials
 - 14.3.10.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Contraceptive Devices Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Contraceptive Devices Market Forecast: Breakup by Device Type (in Million US\$), 2023-2028

Table 3: Global: Contraceptive Devices Market Forecast: Breakup by End User (in Million US\$), 2023-2028

Table 4: Global: Contraceptive Devices Market Forecast: Breakup by Distribution Channel (in Million US\$), 2023-2028

Table 5: Global: Contraceptive Devices Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Contraceptive Devices Market: Competitive Structure

Table 7: Global: Contraceptive Devices Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Contraceptive Devices Market: Major Drivers and Challenges

Figure 2: Global: Contraceptive Devices Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Contraceptive Devices Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Contraceptive Devices Market: Breakup by Device Type (in %), 2022

Figure 5: Global: Contraceptive Devices Market: Breakup by End User (in %), 2022

Figure 6: Global: Contraceptive Devices Market: Breakup by Distribution Channel (in %), 2022

Figure 7: Global: Contraceptive Devices Market: Breakup by Region (in %), 2022

Figure 8: Global: Contraceptive Devices (Condoms) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Contraceptive Devices (Condoms) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Contraceptive Devices (Diaphragms) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Contraceptive Devices (Diaphragms) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Contraceptive Devices (Cervical Caps) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Contraceptive Devices (Cervical Caps) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Contraceptive Devices (Sponges) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Contraceptive Devices (Sponges) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Contraceptive Devices (Vaginal Rings) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Contraceptive Devices (Vaginal Rings) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Contraceptive Devices (IUDs) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Contraceptive Devices (IUDs) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Contraceptive Devices (Other Device Types) Market: Sales Value (in

Million US\$), 2017 & 2022

Figure 21: Global: Contraceptive Devices (Other Device Types) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Contraceptive Devices (Male) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Contraceptive Devices (Male) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Contraceptive Devices (Female) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Contraceptive Devices (Female) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Contraceptive Devices (Hospital Pharmacies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Contraceptive Devices (Hospital Pharmacies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Contraceptive Devices (Retail Pharmacies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Contraceptive Devices (Retail Pharmacies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Contraceptive Devices (Online Stores) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Contraceptive Devices (Online Stores) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Contraceptive Devices (Other Distribution Channels) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Contraceptive Devices (Other Distribution Channels) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: North America: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: United States: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 36: United States: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 37: Canada: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 38: Canada: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 39: North America: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Asia-Pacific: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: China: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 42: China: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 43: Japan: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 44: Japan: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 45: India: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 46: India: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 47: South Korea: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 48: South Korea: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 49: Australia: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 50: Australia: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 51: Indonesia: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 52: Indonesia: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 53: Others: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 54: Others: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 55: Asia-Pacific: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Europe: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Germany: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 58: Germany: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 59: France: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 &

2022

Figure 60: France: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 61: United Kingdom: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 62: United Kingdom: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 63: Italy: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 64: Italy: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 65: Spain: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 66: Spain: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 67: Russia: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 68: Russia: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 69: Others: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 70: Others: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 71: Europe: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Latin America: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Brazil: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 74: Brazil: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 75: Mexico: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 76: Mexico: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 77: Others: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 78: Others: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 79: Latin America: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 80: Middle East and Africa: Contraceptive Devices Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Middle East and Africa: Contraceptive Devices Market: Breakup by Country (in %), 2022

Figure 82: Middle East and Africa: Contraceptive Devices Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 83: Global: Contraceptive Devices Industry: SWOT Analysis

Figure 84: Global: Contraceptive Devices Industry: Value Chain Analysis

Figure 85: Global: Contraceptive Devices Industry: Porter's Five Forces Analysis

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