

Container Handling Equipment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global container handling equipment market size reached US\$ 7.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 9.9 Billion by 2028, exhibiting a growth rate (CAGR) of 4.2% during 2023-2028.

Container handling equipment is used in terminals to transport containers from one location to another. It is utilized for managing vessel berthing, inbound container unloading, outbound container loading and storage yards efficiently and securely. As it offers several benefits, such as durability, longevity, and enhanced productivity, container handling equipment finds extensive applications in the automotive, food and beverages (F&B), chemical, retail, energy, manufacturing, packaging, and transportation industries across the globe.

Container Handling Equipment Market Trends:

At present, there is a rise in the demand for freight transportation to facilitate the supply chain of food, automotive parts, electronics, flowers, vaccines, and medical supplies. This, along with the expanding logistics industry across the globe, represents one of the key factors driving the market. Moreover, key market players are extensively investing in research and development (R&D) activities to develop new and advanced container handling equipment, such as reach stackers and terminal tractors with an electric engine. This, coupled with the expanding e-commerce industry across the globe, is propelling the growth of the market. In addition, governments of several countries are implementing stringent regulations for the electrification of container handling equipment to promote environmental-friendly operations. In line with this, they are emphasizing on

labor safety, which is offering lucrative growth opportunities to industry investors. Besides this, the rising utilization of automation in container handling equipment for real-time information of engine performance, fuel economy, tire pressure, heating, ventilation and air conditioning (HVAC), and maintenance and services, which is positively influencing the market. Other growth-inducing factors are rapid urbanization and improving port terminals.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global container handling equipment market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on equipment type, propulsion type and handling.

Breakup by Equipment Type:

- Forklift Truck
- Stacking Crane
- Mobile Harbor Crane
- Rubber-tired Gantry Crane

Breakup by Propulsion Type:

- Diesel
- Electric
- Hybrid

Breakup by Handling:

- Automatic
- Manual

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan

India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Anhui Heli Co. Ltd., Cargotec Oyj, CVS ferrari S.P.A., Hyster-Yale Materials Handling Inc., Konecranes Oyj, Liebherr-International AG, Lonking Holdings Limited, SANY Group, Shanghai Zhenhua Heavy Industries Company Limited and Toyota Industries Corporation.

Key Questions Answered in This Report:

How has the global container handling equipment market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global container handling equipment market?

What are the key regional markets?

What is the breakup of the market based on the equipment type?

What is the breakup of the market based on the propulsion type?

What is the breakup of the market based on the handling?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global container handling equipment market and who are the key players?

What is the degree of competition in the industry?

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