

Container Fleet Market by Type (Dry Container, Reefer Container, Tank Container, Special Container), End User (Automotive, Oil and Gas, Food, Mining and Minerals, Agriculture, and Others), and Region 2023-2028

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Abstracts

Market Overview:

The global container fleet market size reached US\$ 11.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 17.4 Billion by 2028, exhibiting a growth rate (CAGR) of 6.5% during 2023-2028. The rising demand for high-capacity vessels, technological advancements, and increasing utilization of temperature-sensitive containers represent some of the key factors driving the market.

Container fleet refers to bulky shipping containers that are designed to hold containerized cargo. It is one of the most feasible methods to transfer high quantities of freight. Refrigerated, dry, and tank are some of the common types of container fleet. It is widely used to carry clothing, fuel, electronics, automotive components, household cleaners, beauty supplies, and vehicles. A container fleet carries these goods internationally across an ocean and offers improved cost-effectiveness, flexibility, and capacity. It also aids in ease of management, transportation speed, durability, safety, security, and larger storage capacity for bulkier items. As a result, the container fleet is used across the automotive, food, agriculture, chemicals, electronics, mining and minerals, and oil and gas industries.

Container Fleet Market Trends:

The increasing demand for high-capacity vessels or ships across the globe is creating a

positive outlook for the market. Since they can stock up more containers at a time, container fleet reduces the cost of operation significantly, which, in turn, is contributing to the market growth. Additionally, the rising demand for safety in logistics owing to the increasing trade activities is acting as another growth-inducing factor. In line with this, the widespread adoption of dry container fleet due to their enhanced spaciousness, convenience, and durability is favoring the market growth. Along with this, the increasing demand for fresh, healthy, and quality food products, such as fruits, vegetables, and dairy products, along with the high reliance on the cold chain and logistics industry, is providing an impetus to the market growth. Moreover, the adoption of returnable container tracking systems that use radio frequency identification (RFID) or Beacon technology to help improve the management of assets and work as a major step towards controlling, recovering, and securing returnable shipping containers during their entire life cycle is facilitating the market growth. Apart from this, the introduction of combinable containers that are used in a standard or combined state by altering the dimensional to match the cargo size is positively influencing the market growth. Besides this, the utilization of Internet of Things (IoT) technology to track shipments in real-time is driving the market growth. Other factors, including the widespread adoption of reefer containers, technological advancements, and extensive research and development (R&D) activity, are anticipated to drive the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global container fleet market, along with forecasts at the global, regional, and country level from 2023-2028. Our report has categorized the market based on type and end user.

Type Insights:

- Dry Container
- Reefer Container
- Tank Container
- Special Container

The report has provided a detailed breakup and analysis of the container fleet market based on the type. This includes dry, reefer, tank, and special container. According to the report, dry container represented the largest segment.

End User Insights:

Automotive
Oil and Gas
Food
Mining and Minerals
Agriculture
Others

A detailed breakup and analysis of the container fleet market based on the end user has also been provided in the report. This includes automotive, oil and gas, food, mining and minerals, agriculture, and others. According to the report, oil and gas accounted for the largest market share.

Regional Insights:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets that include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific was the largest market for container fleet. Some of the factors driving the Asia Pacific container fleet market included significant growth in the transportation industry, technological advancements, and rising expenditure capacities.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global container fleet market. Detailed profiles of all major companies have also been provided. Some of the companies covered include A.P. Møller – Mærsk A/S, China COSCO Shipping Corporation Limited, CMA CGM S.A., Evergreen Marine Corporation, Hapag-Lloyd AG, Matson Inc., MSC Mediterranean Shipping Company S.A., Ocean Network Express Pte. Ltd., Orient Overseas Container Line Limited, Pacific International Lines Pte. Ltd., Unifeeder A/S (DP World), Wan Hai Lines Ltd., Yang Ming Marine Transport Corporation, ZIM Integrated Shipping Services Ltd. (Kenon Holdings Ltd), etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global container fleet market performed so far and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global container fleet market?

What are the key regional markets?

Which countries represent the most attractive container fleet markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the end user?

What is the competitive structure of the global container fleet market?

Who are the key players/companies in the global container fleet market?

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