

# Conformal Coatings Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/CF44C0E13475EN.html>

Date: March 2023

Pages: 145

Price: US\$ 2,499.00 (Single User License)

ID: CF44C0E13475EN

## Abstracts

### Market Overview:

The global conformal coatings market size reached US\$ 12.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 17.9 Billion by 2028, exhibiting a growth rate (CAGR) of 5.93% during 2023-2028.

A conformal coating is a thin polymeric layer used to protect printed circuit board (PCB) from corrosion, dust, chemicals and extreme environments. It conforms to the surface of PCB through brushing, spraying, dipping, and vapor deposition and helps design miniaturized electronics and circuits by allowing larger voltage gradients and closer track spacing. In addition, it extends the working life of PCB by preventing the damage from rough handling and mechanical and thermal stress. As a result, it finds applications in televisions, music players, video recorders, cameras, gaming consoles, remote cars, smartphones, computers, laptops, printers, faxes, and wearable devices worldwide.

### Conformal Coatings Market Trends:

The growing utilization of conformal coatings in the aerospace industry for protecting space shuttle, aircraft communication, passive detection and satellite systems represents one of the key factors driving the market. Moreover, there is a rise in the usage of PCBs in the automotive sector to withstand high temperatures, moisture, and chemicals. This, along with the expanding application of automatic driver assistance systems (ADAS) in premium cars, is bolstering the growth of the market. In addition, increasing employment of conformal coatings in the healthcare industry to protect medical devices and equipment from thermal shocks and short circuits is positively

influencing the market. Besides this, 5G networks require PCBs to prevent lost signals and delayed transmissions. This, in turn, is stimulating the market growth of conformal coatings. Additionally, the escalating demand for water-resistant electronic devices across the globe is contributing to the market growth. Furthermore, key market players are extensively investing in research and development (R&D) activities to develop cost-effective and ultra-thin coatings required in nanotechnologies, which is projected to propel the growth of the market.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global conformal coatings market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, technologies, operation method and end use.

#### Breakup by Type:

- Acrylic
- Silicone
- Epoxy
- Urethane
- Parylene
- Others

#### Breakup by Technologies:

- Solvent-based
- UV-cured
- Water-based

#### Breakup by Operation Method:

- Dip Coating
- Spray Coating
- Brush Coating
- Chemical Vapor Deposition (CVD)

**Breakup by End Use:**

Consumer Electronics  
Automotive  
Medical  
Aerospace and Defense  
Others

**Breakup by Region:**

North America

United States  
Canada

Asia-Pacific

China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others

Europe

Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others

Latin America

Brazil  
Mexico  
Others

Middle East and Africa

#### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Altana AG, Chase Corporation, CHT Germany GmbH, Dow Inc., Dymax Corporation, Electrolube (HK Wentworth Group), Europlasma NV, H.B. Fuller Company, Henkel AG & Co. KGaA, MG Chemicals, Panacol-Elosol GmbH (Dr. H?nle AG) and Shin-Etsu Chemical Co. Ltd.

#### Key Questions Answered in This Report:

What was the size of the global conformal coatings market in 2022?

What is the expected growth rate of the global conformal coatings market during 2023-2028?

What are the key factors driving the global conformal coatings market?

What has been the impact of COVID-19 on the global conformal coatings market?

What is the breakup of the global conformal coatings market based on the type?

What is the breakup of the global conformal coatings market based on the end use?

What are the key regions in the global conformal coatings market?

Who are the key players/companies in the global conformal coatings market?

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