

Cone Crushers Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global cone crushers market size reached US\$ 1,681.6 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2,253.5 Million by 2028, exhibiting a growth rate (CAGR) of 5.0% during 2022-2028.

A cone crusher is a mechanical device used to reduce the size of large rocks. It is widely used in the construction and mining industries to crush hard and abrasive materials, such as river gravel, basalt, granite, iron, chrome, magnesite, and copper ores. Nowadays, several manufacturers are offering variants made using high-grade steel in robust designs. They provide the optimum strength and stability required to crush extra-hard materials while ensuring low maintenance costs.

Cone Crushers Market Trends:

Rising investments in infrastructure development, in confluence with a significant increase in the number of commercial construction activities, represents one of the primary factors bolstering the market growth. Moreover, the emerging automation trend in mining operations is positively influencing the demand for cone crushers with hydraulic clamping to increase power, production, and output. Furthermore, due to rising environmental concerns and stringent government policies, several organizations are focusing on lowering costs and improving the energy consumption of equipment. This is driving the adoption of cone crushers worldwide in the recycling and reuse of bitumen and aggregates as new asphalt. Apart from this, cone crushers generally involve high operating costs for the maintenance of wear components. As a result, market players are introducing liner profiling systems that offer an improved prediction of the mantle and concave liner replacement, identify asymmetric and high wear areas, measure open and closed-side settings and calculate the wear life of cone crushers. They are also launching connected variants with built-in computer intelligence and

automation and connectivity systems (ACS). As these crushers allow operators to predict performance, maximize uptime, and provide sustainability, their demand is anticipated to rise in the coming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cone crushers market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, offering, power source and application.

Breakup by Type:

- Symons
- Hydraulics
- Gyratory
- Others

Breakup by Offering:

- Mobile Crushers
- Portable Crushers
- Stationary Crushers

Breakup by Power Source:

- Electric Connection
- Diesel Connection
- Dual Connection

Breakup by Application:

- Mining and Metallurgy
- Construction
- Aggregate
- Demolition
- Environmental
- Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Astec Industries Inc., FLSmidth & Co. A/S, Keestrack, McCloskey International Limited (Neles Oyj), Puzzolana, Sandvik AB, Terex Corporation, Tesab Engineering Ltd, thyssenkrupp AG and Westpro Machinery Inc.

Key Questions Answered in This Report:

How has the global cone crushers market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global cone crushers market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the offering?

What is the breakup of the market based on the power source?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global cone crushers market and who are the key players?

What is the degree of competition in the industry?

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