

Compressor Rental Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global compressor rental market size reached US\$ 3.9 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 5.6 Billion by 2027, exhibiting a growth rate (CAGR) of 6.1% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

A compressor is a compact and noise-free device used to increase the pressure of a gas by decreasing its volume. It finds applications in the various sectors including mining, construction, power, manufacturing, chemical and oil and gas. In recent years, compressor rental services have emerged as a preferred option among end users as compared to installing the new devices, as compressor rental provides the advantage of saving capital expenses while keeping production operations smooth and consistent.

The increasing application of compressors in piling, blasting, concrete spraying, and operating pneumatic tools in the construction sector represents one of the key factors bolstering the market growth. Moreover, the rising mining activities on account of the escalating demand for precious metals, such as gold, silver and platinum, is spurring the growth of the market. Furthermore, the leading players are introducing advanced energy efficient compressors with variable speed drives, which is acting as another growth-inducing factor. The increasing demand of customized compressor rental solutions across construction, healthcare and oil & gas industries is also augmenting the market growth as these systems reduce additional repair costs resulting from system breakdowns and thus are cost-efficient. Besides this, as these compressors are also used in the air filtration systems, emergency mattresses, service carts and wheelchairs

inside the hospitals, the demand for rental services is anticipated to escalate in the healthcare sector in the upcoming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global compressor rental market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on technology type, compressor type and end use industry.

Breakup by Technology Type:

- Rotary Screw
- Reciprocating
- Centrifugal

Breakup by Compressor Type:

- Air Compressor
- Gas Compressor

Breakup by End Use Industry:

- Construction
- Mining
- Oil and Gas
- Power
- Manufacturing
- Chemical
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India

South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Acme Fabcon India Private Limited, Aggreko Plc, Ar Brasil Compressores Ltda, Ashtead Group Plc, Atlas Copco AB, Caterpillar Inc., Herc Rentals Inc., Ingersoll-Rand US Trane Holdings Corporation (Trane Technologies Plc), Ramirent Finland Oy (Loxam) and United Rentals Inc.

Key Questions Answered in This Report:

How has the global compressor rental market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global compressor rental market?
What are the key regional markets?
What is the breakup of the market based on the technology type?
What is the breakup of the market based on the compressor type?
What is the breakup of the market based on the end use industry?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global compressor rental market and who are the key players?
What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL COMPRESSOR RENTAL MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TECHNOLOGY TYPE

- 6.1 Rotary Screw
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Reciprocating
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Centrifugal

6.3.1 Market Trends

6.3.2 Market Forecast

7 MARKET BREAKUP BY COMPRESSOR TYPE

7.1 Air Compressor

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Gas Compressor

7.2.1 Market Trends

7.2.2 Market Forecast

8 MARKET BREAKUP BY END USE INDUSTRY

8.1 Construction

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Mining

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Oil and Gas

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 Power

8.4.1 Market Trends

8.4.2 Market Forecast

8.5 Manufacturing

8.5.1 Market Trends

8.5.2 Market Forecast

8.6 Chemical

8.6.1 Market Trends

8.6.2 Market Forecast

8.7 Others

8.7.1 Market Trends

8.7.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

- 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
- 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
 - 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
 - 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
 - 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
 - 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy

- 9.3.4.1 Market Trends
- 9.3.4.2 Market Forecast
- 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview

- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Acme Fabcon India Private Limited
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.2 Aggreko Plc
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.2.3 Financials
 - 14.3.2.4 SWOT Analysis
 - 14.3.3 Ar Brasil Compressores Ltda
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.4 Ashtead Group Plc
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.4.3 Financials
 - 14.3.4.4 SWOT Analysis
 - 14.3.5 Atlas Copco AB
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.5.3 Financials
 - 14.3.5.4 SWOT Analysis
 - 14.3.6 Caterpillar Inc.
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.6.3 Financials
 - 14.3.6.4 SWOT Analysis

14.3.7 Herc Rentals Inc.

14.3.7.1 Company Overview

14.3.7.2 Product Portfolio

14.3.8 Ingersoll-Rand US Trane Holdings Corporation (Trane Technologies plc)

14.3.8.1 Company Overview

14.3.8.2 Product Portfolio

14.3.9 Ramirent Finland Oy (Loxam)

14.3.9.1 Company Overview

14.3.9.2 Product Portfolio

14.3.9.3 Financials

14.3.10 United Rentals Inc.

14.3.10.1 Company Overview

14.3.10.2 Product Portfolio

14.3.10.3 Financials

14.3.10.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Compressor Rental Market: Key Industry Highlights, 2021 and 2027

Table 2: Global: Compressor Rental Market Forecast: Breakup by Technology Type (in Million US\$), 2022-2027

Table 3: Global: Compressor Rental Market Forecast: Breakup by Compressor Type (in Million US\$), 2022-2027

Table 4: Global: Compressor Rental Market Forecast: Breakup by End Use Industry (in Million US\$), 2022-2027

Table 5: Global: Compressor Rental Market Forecast: Breakup by Region (in Million US\$), 2022-2027

Table 6: Global: Compressor Rental Market Structure

Table 7: Global: Compressor Rental Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: Global: Compressor Rental Market: Major Drivers and Challenges
- Figure 2: Global: Compressor Rental Market: Sales Value (in Billion US\$), 2016-2021
- Figure 3: Global: Compressor Rental Market: Breakup by Technology Type (in %), 2021
- Figure 4: Global: Compressor Rental Market: Breakup by Compressor Type (in %), 2021
- Figure 5: Global: Compressor Rental Market: Breakup by End Use Industry (in %), 2021
- Figure 6: Global: Compressor Rental Market: Breakup by Region (in %), 2021
- Figure 7: Global: Compressor Rental Market Forecast: Sales Value (in Billion US\$), 2022-2027
- Figure 8: Global: Compressor Rental (Rotary Screw) Market: Sales Value (in Million US\$), 2016 & 2021
- Figure 9: Global: Compressor Rental (Rotary Screw) Market Forecast: Sales Value (in Million US\$), 2022-2027
- Figure 10: Global: Compressor Rental (Reciprocating) Market: Sales Value (in Million US\$), 2016 & 2021
- Figure 11: Global: Compressor Rental (Reciprocating) Market Forecast: Sales Value (in Million US\$), 2022-2027
- Figure 12: Global: Compressor Rental (Centrifugal) Market: Sales Value (in Million US\$), 2016 & 2021
- Figure 13: Global: Compressor Rental (Centrifugal) Market Forecast: Sales Value (in Million US\$), 2022-2027
- Figure 14: Global: Compressor Rental (Air Compressor) Market: Sales Value (in Million US\$), 2016 & 2021
- Figure 15: Global: Compressor Rental (Air Compressor) Market Forecast: Sales Value (in Million US\$), 2022-2027
- Figure 16: Global: Compressor Rental (Gas Compressor) Market: Sales Value (in Million US\$), 2016 & 2021
- Figure 17: Global: Compressor Rental (Gas Compressor) Market Forecast: Sales Value (in Million US\$), 2022-2027
- Figure 18: Global: Compressor Rental (Construction) Market: Sales Value (in Million US\$), 2016 & 2021
- Figure 19: Global: Compressor Rental (Construction) Market Forecast: Sales Value (in Million US\$), 2022-2027
- Figure 20: Global: Compressor Rental (Mining) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 21: Global: Compressor Rental (Mining) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 22: Global: Compressor Rental (Oil and Gas) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 23: Global: Compressor Rental (Oil and Gas) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 24: Global: Compressor Rental (Power) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 25: Global: Compressor Rental (Power) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 26: Global: Compressor Rental (Manufacturing) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 27: Global: Compressor Rental (Manufacturing) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 28: Global: Compressor Rental (Chemical) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 29: Global: Compressor Rental (Chemical) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 30: Global: Compressor Rental (Other End Use Industries) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 31: Global: Compressor Rental (Other End Use Industries) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 32: North America: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 33: North America: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 34: United States: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 35: United States: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 36: Canada: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 37: Canada: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 38: Asia Pacific: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 39: Asia Pacific: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 40: China: Compressor Rental Market: Sales Value (in Million US\$), 2016 &

2021

Figure 41: China: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 42: Japan: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 43: Japan: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 44: India: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 45: India: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 46: South Korea: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 47: South Korea: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 48: Australia: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 49: Australia: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 50: Indonesia: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 51: Indonesia: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 52: Others: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 53: Others: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 54: Europe: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 55: Europe: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 56: Germany: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 57: Germany: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 58: France: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 59: France: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 60: United Kingdom: Compressor Rental Market: Sales Value (in Million US\$),

2016 & 2021

Figure 61: United Kingdom: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 62: Italy: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 63: Italy: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 64: Spain: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 65: Spain: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 66: Russia: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 67: Russia: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 68: Others: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 69: Others: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 70: Latin America: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 71: Latin America: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 72: Brazil: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 73: Brazil: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 74: Mexico: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 75: Mexico: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 76: Others: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 77: Others: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 78: Middle East and Africa: Compressor Rental Market: Sales Value (in Million US\$), 2016 & 2021

Figure 79: Middle East and Africa: Compressor Rental Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 80: Global: Compressor Rental Industry: SWOT Analysis

Figure 81: Global: Compressor Rental Industry: Value Chain Analysis

Figure 82: Global: Compressor Rental Industry: Porter's Five Forces Analysis

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