

Commercial Seaweeds Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global commercial seaweeds market reached a value of US\$ 17.7 Billion 2021. Looking forward, IMARC Group expects the market to reach US\$ 31.0 Billion by 2027, exhibiting a CAGR of 9.71% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Commercial seaweeds are macroalgae grown in lakes, rivers, oceans, and other water bodies. They are used as a food source for aquatic animals as they are enriched with proteins, vitamins, minerals, fibers, iodine, and antioxidants. They are also extensively utilized to produce water-soluble carbohydrates or hydrocolloids, which further find numerous applications in the food and beverage (F&B) industry to increase the viscosity of aqueous solutions. Additionally, due to their high fiber content, commercial seaweeds are employed as soil conditioners or applied directly or watered around the root areas. Besides this, they are gaining traction in the cosmetics industry to improve moisture retention properties of products, including creams and lotions.

Commercial Seaweeds Market Trends:

The growing global population and the increasing health consciousness among individuals are among the key factors positively influencing the use of commercial seaweeds in food products. This can also be attributed to the growing awareness about the therapeutic and medicinal properties of seaweeds, which include minimizing the risk of heart diseases and lifestyle-related diseases, promoting gut health, and reducing blood cholesterol levels. Moreover, the increasing use of seaweeds in formulating medicines for coronavirus disease (COVID-19) and various chronic conditions is

creating lucrative growth opportunities for manufacturers to expand their market reach. Additionally, increasing investments in the production of animal feed and natural fertilizers formulated from seaweeds are creating a positive outlook for the market. Apart from this, rising environmental concerns and stringent fuel and emission standards implemented by governments of various countries to encourage the production of biofuels are catalyzing the demand for commercial seaweeds across the globe.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global commercial seaweeds market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product, form, and application.

Breakup by Product:

- Brown Seaweeds
- Red Seaweeds
- Green Seaweeds

Red seaweed extracts represent the most popular product on account of its numerous health benefits, which include regulating blood sugar levels and reducing bad cholesterol levels.

Breakup by Form:

- Liquid
- Powdered
- Flakes

Liquid commercial seaweed accounts for the majority of the total market share as it is utilized for increasing both the plant and soil health.

Breakup by Application:

- Agriculture
- Animal Feed
- Human Consumption
- Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with the detailed profiles of the major players operating in the industry. Some of these players are Acadian Seaplants Limited, Algaia SA (Maabarot Products Ltd.), Biostadt India Limited, BrandT Consolidated Inc., Cargill Incorporated, COMPO Expert GmbH, CP Kelco U.S. Inc (J.M. Huber Corporation), DuPont de Nemours Inc., Gelymar S.A., Indigrow Ltd., Lonza Group AG, Seasol International Pty. Ltd., and TBK Manufacturing Corporation.

Key Questions Answered in This Report:

How has the global commercial seaweeds market performed so far and how will it

perform in the coming years?

What has been the impact of COVID-19 on the global commercial seaweeds market?

What are the key regional markets?

What is the breakup of the market based on the product?

What is the breakup of the market based on the form?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global commercial seaweeds market and who are the key players?

What is the degree of competition in the industry?

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