

Commercial Real Estate Brokerage and Management Market by Type (Brokerage, Management), Solution (Sales, Leasing, and Others), Application (Offices, Industrial, Retail, Multifamily, and Others), and Region 2023-2028

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Abstracts

The global commercial real estate brokerage and management market size reached US\$ 242.45 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 368.73 Billion by 2028, exhibiting a growth rate (CAGR) of 7.15% during 2023-2028. The ongoing vacancy of various well-furnished commercial complexes across the globe and the widespread adoption of property management solutions across the real estate sector represent some of the key factors driving the market.

Commercial real estate brokerage and management represent a settlement and a process involving selling, leasing, buying, and renting of non-residential properties between merchants and an agency associated with real estate business. It usually includes industrial units, lands, flex, retail, space, shopping complexes, offices, and other commercial complexes as standard business-related infrastructures. These properties are further managed by brokers who act as intermediate individual and is responsible for drafting contracts and connecting sellers and buyers to conduct a capital transaction during an arranged meeting. Commercial real estate brokerage and management offer various advanced solutions, such as valuation services, advisory offerings, and lease and rental management. These practices help in ensuring instant communication and transparency, maintain security, and allow easy payment from tenants and contractors. As a result, commercial real estate brokerage and management find widespread application in conducting property transactions.

Commercial Real Estate Brokerage and Management Market Trends:

Increasing construction activities and rapid infrastructural development represent some of the prime factors driving the market growth. The rising demand for real estate brokers to offer services regarding property searching and ensure proper selling and buying of property is acting as another growth-inducing factor. Additionally, rapid urbanization and the continuous migration of individuals from small villages or rural areas toward large cities to improve their overall living standards and utilize the modern assets present therein are contributing the market growth. Moreover, the extensive integration of artificial intelligence (AI), the Internet of Things (IoT), and customer relationship management (CRM) solutions with commercial real estate brokerage and management software is propelling the market growth. These technologies allow the user to make better decisions regarding the deals instantly, analyze the data from third-party sources or search browsers effectively, and improve the productivity of management solutions, which, in turn, is contributing to the market growth. Apart from this, the ongoing product diversification by prominent players are positively impacting the market growth. Other factors, such as the rising disposable incomes and the significant expansion in the real estate sector, along with the establishments of new planned city in developing countries, are creating a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global commercial real estate brokerage and management market, along with forecasts at the global, regional, and country level from 2023-2028. Our report has categorized the market based on type, solution, and application.

Type Insights:

Brokerage
Management

The report has also provided a detailed breakup and analysis of the commercial real estate brokerage and management market based on the type. This includes brokerage and management. According to the report, brokerage represented the largest segment.

Solution Insights:

Sales
Leasing
Others

A detailed breakup and analysis of the commercial real estate brokerage and management market based on the solution has also been provided in the report. This includes sales, leasing and others. According to the report, sales accounted for the largest market share.

Application Insights:

- Offices
- Industrial
- Retail
- Multifamily
- Others

The report has also provided a detailed breakup and analysis of the commercial real estate brokerage and management market based on the application. This includes offices, industrial, retail, multifamily, and others. According to the report, industrial represented the largest segment.

Regional Insights:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia
- Others
- Europe
 - Germany
 - France
 - United Kingdom
 - Italy
 - Spain
 - Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets that include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for commercial real estate brokerage and management. Some of the factors driving the North America commercial real estate brokerage and management included the significant expansion in the real estate sector, ongoing construction activities, and rapid infrastructural developments.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global commercial real estate brokerage and management market. Detailed profiles of all major companies have also been provided. Some of the companies covered include CBRE Group Inc., Century 21 Real Estate LLC (Anywhere Real Estate Inc.), Colliers International Group Inc., Jones Lang LaSalle IP Inc., Keller Williams Realty Inc., Kidder Mathews Inc., Mitsui Fudosan Co Ltd., Newmark Group Inc., Savills Inc. (Savills plc), Voit Real Estate Services, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global commercial real estate brokerage and management market performed so far and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global commercial real estate brokerage and management market?

What are the key regional markets?

Which countries represent the most attractive commercial real estate brokerage and management markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the solution?

What is the breakup of the market based on the application?

What is the competitive structure of the global commercial real estate brokerage and management market?

Who are the key players/companies in the global commercial real estate brokerage and management market?

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