

Commercial Kitchen Appliances Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global commercial kitchen appliances market size reached US\$ 93.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 137.0 Billion by 2028, exhibiting a growth rate (CAGR) of 6.4% during 2023-2028.

Commercial kitchen appliances include refrigerators, freezers, icemakers, ranges, ovens, grills, microwaves, broilers, slicers, food processors, blenders, mixers and grinders, burners, toasters, griddles, deep fryers, dishwashers, and display food warmers. These appliances are utilized in commercial kitchens of resorts, hotels, hospitals, railway dining, institutional canteens, and full-service restaurants (FSRs) to help increase work efficiency, ease food preservation, and reduce wastage. They also assist in space management and improving the cooking speed as well as the overall customer experience.

Commercial Kitchen Appliances Market Trends:

The thriving hospitality sector represents one of the key factors stimulating the growth of the market. Additionally, there is a rapid expansion of quick-service restaurants (QSRs), also known as fast-food restaurants, around the world. These restaurants rely on commercial kitchen appliances, such as speed ovens combining convection, microwave, and grill components, which are available with preset roasting and baking programs that aid in producing food in less time. Apart from this, QSR chains are adapting to local tastes and incorporating multi-cuisine food preparations in their food menu on account of the increasing number of customers experimenting with new food and developing a taste for different cuisines. This, coupled with the escalating demand for drive-through services due to hectic schedules and busy lifestyles of individuals, is positively influencing the market. Moreover, key players are introducing advanced



variants to strengthen their market reach. Furthermore, the rising focus on the utilization of eco-friendly and energy-efficient commercial kitchen appliances is facilitating market growth. Other factors, including increasing concerns about food safety and significant growth in the travel and tourism industry, are projected to augment the overall sales and profitability in the coming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global commercial kitchen appliances market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, distribution channel and application.

Breakup by Type:

Refrigerators

Cooking Appliances

Cooktop and Cooking Ranges

Ovens

Dishwashers

Others

Breakup by Distribution Channel:

Offline

Online

Breakup by Application:

Quick Service Restaurant (QSR)

Railway Dining

Institutional Canteen

Resort and Hotel

Hospital

Full Service Restaurant (FSR)

Others

Breakup by Region:

North America



United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Alto-Shaam Inc., American Range Corporation, Carrier Global Corporation, Duke Manufacturing Company, Electrolux AB, G.S. Blodgett Corporation (The Middleby Corporation), Hamilton Beach Brands Inc., Hoshizaki Corporation, Interlevin Refrigeration Ltd., MEIKO Maschinenbau GmbH & Co. KG, The Vollrath Company LLC and True Manufacturing Co. Inc.

Key Questions Answered in This Report:

How has the global commercial kitchen appliances market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global commercial kitchen appliances market?

What are the key regional markets?

What is the breakup of the market based on the type?



What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global commercial kitchen appliances market and who are the key players?

What is the degree of competition in the industry?



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